

# DIRECTORS AND EXECUTIVES

As of December 1, 2012

## BOARD OF DIRECTORS (6)

|                         |  |
|-------------------------|--|
| Shigeki Toma            | Representative Director, President   |
| Yukio Nakamura          | Representative Director, Senior Managing Executive Officer   |
| J. Christopher Flowers* | Chairman, J.C. Flowers & Co. LLC   |
| Shigeru Kani*           | Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce |
| Jun Makihara*           | Chairman of the Board, Neoteny Co., Ltd.   |
| Hiroyuki Takahashi*     | Former Director, Japan Corporate Auditors Association  |

\*Outside Directors

## SENIOR ADVISOR (1)

David Morgan  
Managing Director, Europe and Asia-Pacific,  
J.C. Flowers & Co. UK Ltd

## ADVISOR (1)

Yuji Tsushima

## STATUTORY AUDITORS (3)

|                 |   |
|-----------------|---|
| Shinya Nagata   | Standing Statutory Auditor  |
| Kozue Shiga*    | Lawyer  |
| Tatsuya Tamura* | Former Executive Director, The Bank of Japan, and President, Global Management Institute Inc. |

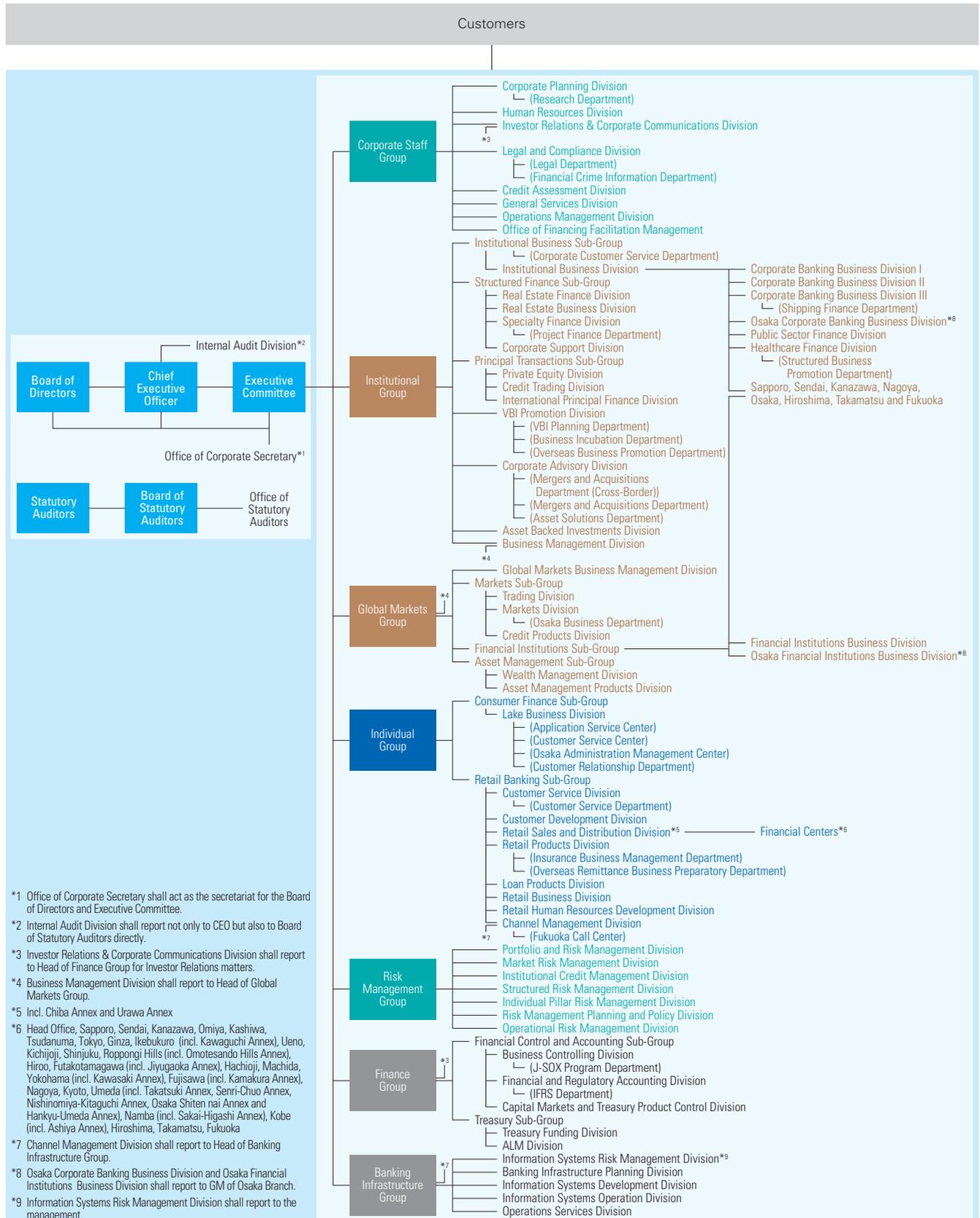
\*Outside Statutory Auditors

## EXECUTIVE OFFICERS (21)

|                     |   |
|---------------------|---|
| Shigeki Toma        | Representative Director, President, Chief Executive Officer   |
| Yukio Nakamura      | Representative Director, Senior Managing Executive Officer, Chief Risk Officer, Head of Risk Management Group               |
| Sanjeev Gupta       | Senior Managing Executive Officer, Head of Individual Group   |
| Michiyuki Okano     | Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group                    |
| Hitomi Sato         | Senior Managing Executive Officer, Head of Institutional Group, General Manager of VBI Promotion Division                   |
| Shigeru Tsukamoto   | Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Head of Treasury Sub-Group               |
| Norio Funayama      | Managing Executive Officer, General Manager of Osaka Branch   |
| Yoshiaki Kozano     | Managing Executive Officer, Head of Principal Transactions Sub-Group  |
| Hideyuki Kudo       | Managing Executive Officer, Head of Structured Finance Sub-Group  |
| Shinichirou Seto    | Managing Executive Officer, Head of Institutional Business Sub-Group, General Manager of Institutional Business Division    |
| Akira Watanabe      | Managing Executive Officer, Head of Global Markets Group  |
| Masashi Yamashita   | Managing Executive Officer, Chief of Staff, Head of Corporate Staff Group   |
| Souichirou Hasegawa | Executive Officer, General Manager of Office of Corporate Secretary   |
| Akira Hirasawa      | Executive Officer, General Manager of Portfolio and Risk Management Division  |
| Yasunobu Kawazoe    | Executive Officer, General Manager of Institutional Credit Management Division  |
| Satoshi Koiso       | Executive Officer, General Manager of Corporate Planning Division   |
| Yuji Matsuura       | Executive Officer, Head of Markets Sub-Group  |
| Toru Myochin        | Executive Officer, General Manager of Corporate Banking Business Division I, General Manager of Healthcare Finance Division |
| Masayuki Nankouin   | Executive Officer, Head of Consumer Finance Sub-Group   |
| Akimori Nomura      | Executive Officer, Head of Financial Institutions Sub-Group   |
| Hironobu Satou      | Executive Officer, Head of Financial Control and Accounting Sub-Group, General Manager of Business Controlling Division     |

# ORGANIZATION

As of December 1, 2012



Financial Highlights

Message from the Management

Our Business Model

Review of Operations

Management Structure

Data Section

# SUMMARY OF MAJOR EVENTS

|   |      |           |   |
|---|------|-----------|---|
| Financial Highlights                            | 2000 | March     | Launched as an innovative Japanese bank under new management and new ownership  |
|   |      | June      | Changed name from The Long-Term Credit Bank of Japan, Limited (LTCB), to Shinsei Bank, Limited  |
|   | 2001 | May       | Commenced operations of Shinsei Securities Co., Ltd.  |
| Message from the Management                     | 2003 | April     | Commenced operations of Shinsei Investment Management Co., Ltd.   |
|   | 2004 | February  | Listed the Bank's common shares on the First Section of the Tokyo Stock Exchange  |
|   |      | April     | Converted the Bank's long-term credit bank charter to an ordinary bank charter  |
|   |      | May       | Achieved one million retail accounts  |
|   |      | June      | Converted to a Company with Committees board model  |
|   |      | September | Acquired a controlling interest in APLUS Co., Ltd.  |
|   | 2005 | March     | Acquired a controlling interest in Showa Leasing Co., Ltd.  |
|   |      | May       | Commenced operations of Shinsei International Limited   |
|   | 2006 | July      | Commenced resolution of public funds  |
|   | 2007 | April     | Achieved two million retail accounts  |
| Our Business Model                              |      | December  | Acquired a controlling interest in SHINKI Co., Ltd.   |
|   | 2008 | January   | Reached a mutual agreement with Seven Bank, Ltd. to share sales channels and develop products and services together   |
|   |      | February  | Completed a tender offer bid for the Bank's common shares and a third-party allotment of new common shares of the Bank to the investor group led by J.C. Flowers & Co. LLC and affiliates   |
|   |      | April     | Launched <i>Shinsei Mobile Banking</i>  |
|   |      | September | Acquired GE Consumer Finance Co., Ltd. (Changed company name to Shinsei Financial Co., Ltd. on April 1, 2009)   |
|   | 2009 | January   | Launched <i>Shinsei Step Up Program</i>   |
|   |      | March     | Concluded tender offer for the shares of common stock of SHINKI Co., Ltd.   |
|   |      | June      | Opened first Shinsei Consulting Spots<br>Launched <i>Two Weeks Maturity Deposit</i>   |
|   |      | October   | Issued JPY-denominated preferred securities   |
|   |      | November  | Issued non-dilutive subordinated bonds to retail investors  |
| Review of Operations                            | 2010 | March     | Partially repurchased and cancelled Tier I preferred securities   |
|   |      | June      | Moved to a "Company with Board of Statutory Auditors" board model   |
|   |      | November  | Announced business alliance with YES BANK LIMITED in Japan-India cross-border M&A business<br>Formed business alliance with Baoviet Holdings to support Japanese institutional customers in the Vietnamese market<br>Established corporate restructuring investment subsidiary, Shinsei Corporate Support Finance Co., Ltd. |
|   | 2011 | January   | Commenced operations at new head office   |
|   |      | March     | Issued new shares through international common share offering<br>Signed memorandum of understanding on business collaboration with Taiwanese equity-method affiliate, Jih Sun Financial Holding Co., Ltd.   |
| Management Structure<br>Summary of Major Events |      | September | Corporate Support Division provided financing for Corona Kogyo Corporation's construction of factory in Vietnam<br>Assisted The Daito Bank, Ltd. in arranging its first syndicated loan   |
|   |      | October   | Commenced unsecured personal card loan service under the Lake brand   |
|   | 2012 | March     | Established VBI Promotion Division in the Institutional Group   |
|   |      | April     | Added "Shinsei APLUS Gold Card" and "Shinsei APLUS Card" to credit card line-up   |
|   |      | June      | Reached an agreement to take over overseas remittance business of Lloyds TSB Bank plc in Japan  |
|   |      | July      | Established venture fund targeting mobile entertainment companies with gumi Inc.  |
|   |      | September | Balance of <i>PowerSmart</i> Home Mortgages exceeded one trillion yen   |
| Data Section                                    |      | October   | Invested in "Fukushima Growth Industry Development Fund"<br>Issued Fourth Series of Unsecured Callable Subordinated Bonds   |
|   |      | November  | Provided non-recourse loan for construction of lodgings for post-earthquake reconstruction workers in Miyagi Prefecture   |