

# FINANCIAL HIGHLIGHTS

Shinsei Bank, Limited, and Consolidated Subsidiaries  
Six months ended September 30, 2010, 2011 and 2012, and years ended March 31, 2011 and 2012\*\*1

	Billions of yen				
	September 30 (6 months)			March 31 (12 months)	
	2010	2011	2012	2011	2012
<b>For the fiscal year:</b>					
Net interest income	¥ 86.1	¥ 60.7	¥ 56.1	¥ 156.6	¥ 116.9
Non-interest income	65.1	44.9	47.9	106.0	86.0
Net fees and commissions	12.2	13.8	8.7	26.0	25.1
Net trading income	7.1	6.5	9.5	11.6	13.6
Net other business income	45.6	24.4	29.5	68.3	47.2
Total revenue	151.3	105.6	104.1	262.6	202.9
General and administrative expenses	74.0	64.5	64.7	145.3	130.3
Net business profit	70.3	34.9	33.6	104.2	60.6
Net credit costs	52.3	8.8	6.2	68.3	12.2
Net business profit after net credit costs	18.0	26.1	27.4	35.8	48.3
Net income	16.8	20.3	25.7	42.6	6.4
Cash basis net income**2	22.7	25.6	30.6	53.8	16.0
<b>Balances at fiscal year-end:</b>					
Securities	2,639.9	2,220.1	2,003.4	3,286.3	1,873.4
Loans and bills discounted	4,604.4	4,125.5	4,281.9	4,291.4	4,136.8
Total assets	10,464.0	8,940.5	8,882.5	10,231.5	8,609.6
Deposits, including negotiable certificates of deposit	5,890.1	5,537.3	5,374.6	5,610.6	5,362.4
Debentures	425.2	313.1	277.6	348.2	294.1
Total liabilities	9,849.8	8,310.4	8,235.2	9,620.3	7,982.0
Total equity	614.1	630.1	647.2	611.1	627.6
Total liabilities and equity	¥ 10,464.0	¥ 8,940.5	¥ 8,882.5	¥ 10,231.5	¥ 8,609.6
Yen					
<b>Per share data:</b>					
Common equity	¥ 232.54	¥ 214.07	¥ 220.70	¥ 205.83	¥ 212.67
Fully diluted equity**3	232.54	214.07	220.70	205.83	212.67
Basic net income	8.59	7.66	9.70	21.36	2.42
Diluted net income**4	—	—	—	—	—
Dividends	—	—	—	1.00	1.00
<b>Cash basis per share data:</b>					
Basic net income	¥ 11.57	¥ 9.67	¥ 11.56	¥ 26.96	¥ 6.05
Diluted net income	—	—	—	—	—
%					
<b>Ratios:</b>					
Return on assets**5	0.3	0.4	0.6	0.4	0.1
Cash basis return on assets	0.4	0.5	0.7	0.5	0.2
Return on equity (fully diluted)**6	7.4	7.3	8.9	8.5	1.2
Cash basis return on equity (fully diluted)**7	11.7	10.3	11.6	12.4	3.2
Expense-to-revenue ratio	48.9	61.1	62.2	55.3	64.2
Total capital adequacy ratio	8.94	10.46	11.71	9.76	10.27
Tier I capital ratio	6.97	8.74	9.77	7.76	8.80
Risk weighted assets	7,180.8	6,203.3	5,869.2	6,653.7	6,102.5

\*1 Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.

\*2 Cash basis net income is calculated by excluding impairment and amortization of goodwill and other intangible assets acquired in business combinations, net of tax benefit, from net income (loss) under Japanese Generally Accepted Accounting Principles (GAAP).

\*3 Fully diluted equity per share is calculated by dividing equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercisable for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.

\*4 Per-share figures diluted net income are not shown as no dilutive shares exist.

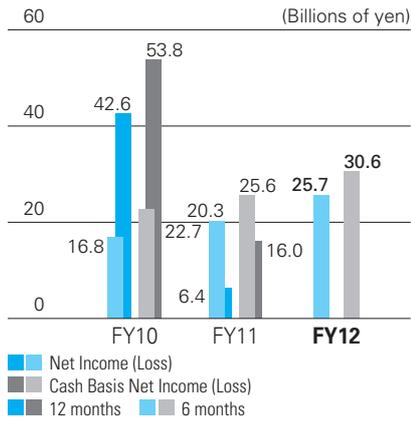
\*5 Return on assets is calculated by dividing net income (loss) by the average of total assets at the beginning and end of the period presented.

\*6 Return on equity (fully diluted) is calculated by dividing net income (loss) by the average of fully diluted equity at the beginning and end of the period presented.

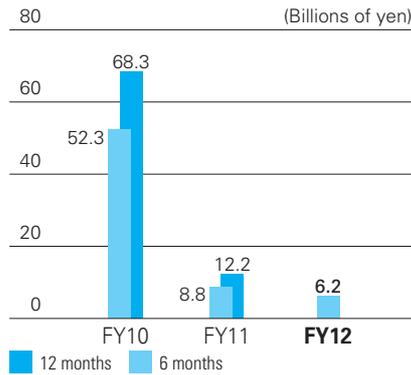
\*7 Cash-basis return on equity (fully diluted) is calculated by dividing cash basis consolidated net income (loss) by the average of (total equity–goodwill–intangible assets acquired in business combinations (net of associated deferred tax liability)) at the beginning of the period and the same values at the end of period presented.

**Earnings**

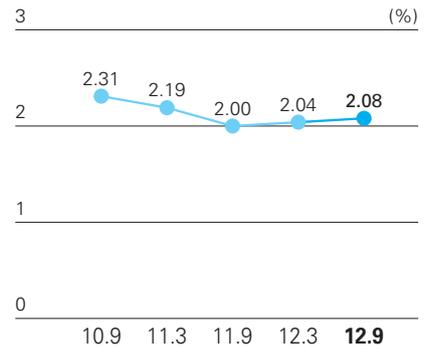
**Net Income (Loss) and Cash Basis Net Income (Loss)**



**Net Credit Costs**

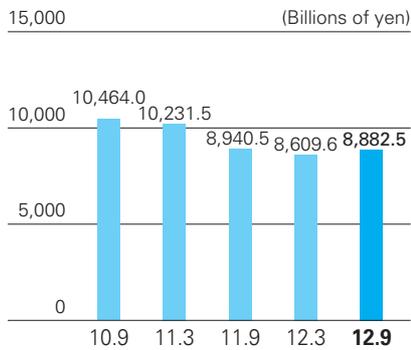


**Net Interest Margin**

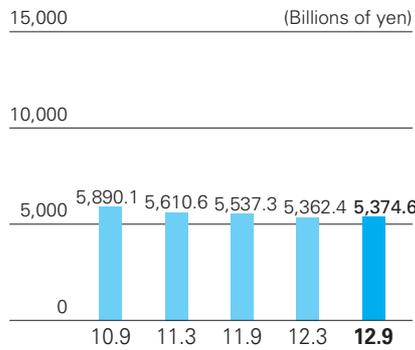


**Assets and Liabilities**

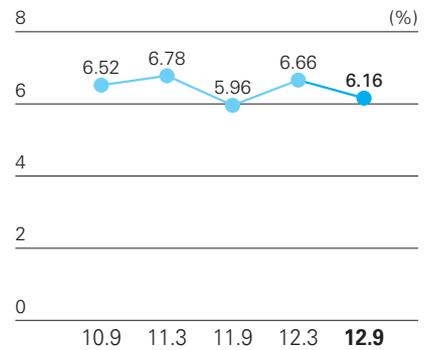
**Total Assets**



**Deposits, including Negotiable Certificates of Deposit**

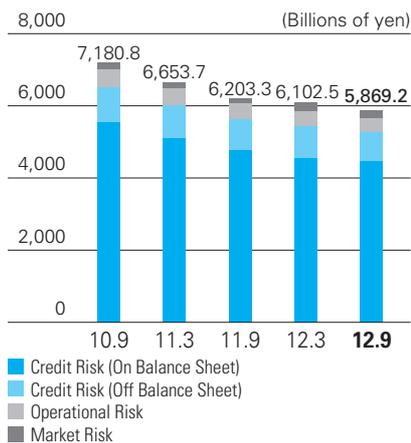


**Ratio of Non-Performing Claims to Total Claims (Non-Consolidated)**

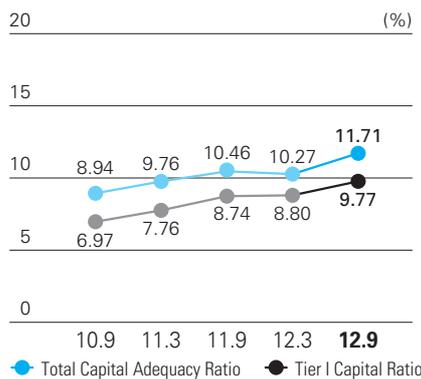


**Capital**

**Risk Weighted Assets**



**Total Capital Adequacy Ratio and Tier I Capital Ratio**



**Common Equity per Share**

