

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

## Arrangement of Project Financing for a Megasolar Project in Ichinoseki City, Iwate Prefecture

Tokyo (Monday, May 2, 2016) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank"; "the Bank") has arranged project financing for a large-scale solar ("megasolar") power plant with a total generation capacity of approximately 26 megawatts to be built in Ichinoseki City, Iwate Prefecture. The megasolar power plant will be built by Godo Gaisha Ichinoseki Solar Power 1, which is sponsored by Global Power Synergy Public Company Limited (hereinafter, "GPSC") in Thailand. Shinsei Bank concluded the relevant loan agreements on April 12, 2016. As the arranger, Shinsei Bank will finance approximately 8.6 billion yen in total of construction and other expenses.

This is the first megasolar project in Japan undertaken by GPSC, an Independent Power Producer (IPP) belonging to the PTT Public Company Limited Group, a state-run oil and gas company in Thailand. Approximately 90 hectares of land will be developed in Ichinoseki City, Iwate Prefecture, upon which the megasolar power plant will be built and operation of the plant is expected to commence in 4<sup>th</sup> Quarter of 2017. In addition to foreign sponsors, Japanese and overseas businesses with strong track records in the construction, operation, and maintenance of power generation facilities have participated in this project. This project has been a prime example of Shinsei Bank's ability to utilize its expertise, knowledge, and extensive experience in arranging project financing with overseas players.

Shinsei Bank has designated project financing, including project financing of renewable energy projects, as an area of growth in its Third Medium-Term Management Plan. The Bank aims to arrange a broad range of transactions both within and without Japan leveraging its expertise in areas such as advanced risk analysis and structuring capabilities. The Bank will continue to proactively engage in renewable energy projects in Japan where the participation of overseas players has been recently increasing.

### [Project Summary]

Project name: Ichinoseki, Iwate Megasolar Business  
Power generation capacity: Approximately 26 megawatts  
Business entity: Godo Gaisha Ichinoseki Solar Power 1  
Sponsor: Global Power Synergy Public Company Limited  
Commercial operation initiation: 4<sup>th</sup> Quarter of 2017

\* Power generated after commencement of full scale operation will be sold to the Tohoku Electric Power Co., Inc. at a fixed price for a period of 20 years under the power receiving agreement concluded in accordance with the "Act on Special Measures Concerning Procurement of Renewable Electric Energy by Operators of Electric Utilities" which came into effect in July 2012.

### [Global Power Synergy Public Company Limited Summary]

Name: Global Power Synergy Public Company Limited  
Representative: Chairman Surong Bulakul  
Location: 555/2 Energy Complex Building B, 14F, Vibhavadi – Rangsit Road,  
Kwaeng Chatuchak, Khet Chatuchak, Bangkok 10900 Thailand

### [Facilities Agreement Summary]

Borrower: Godo Gaisha Ichinoseki Solar Power 1  
Contract amount: Approximately 8.6 billion yen in total  
Contract date: April 12, 2016  
Lender: Shinsei Bank, Limited

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.3 trillion yen on a consolidated basis (as of December 31, 2015) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*