

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Arrangement of Project Financing for Megasolar Project in Suwa, Nagano

Tokyo (Monday, May 2, 2016) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank"; "the Bank") announced today that it has arranged project financing for a large-scale solar power ("megasolar") plant with a total generation capacity of approximately 47 megawatts to be built in Suwa City, Nagano Prefecture. The megasolar power plant will be built by SUN-SUWA Godo Gaisha sponsored by GSSG Solar, LLC (hereinafter, "GSSG") which is headquartered in the United States of America ("the U.S."), and the relevant loan agreements were concluded on April 15, 2016. As the arranger, the Bank will finance approximately 16.3 billion yen in total for construction and other expenses.

This is the first megasolar project undertaken in Japan by GSSG, a megasolar developer operating primarily in North America which also establishes and manages megasolar funds in the U.S.. SUN-SUWA Godo Gaisha, in which GSSG makes equity investment through a fund it manages, will develop approximately 126 hectares of land developed in Suwa, Nagano, upon which it will build and operate the megasolar power plant with commercial operation expected to commence in November 2017. In this project, GSSG will utilize its extensive experience overseas and work with Japanese companies which have successfully built and operated numerous megasolar projects in Japan.

This megasolar project will have the largest power generation capacity among the megasolar projects for which Shinsei Bank has arranged project financing. Shinsei Bank has focused on arranging project financing for megasolar projects undertaken by Japanese businesses since fiscal year 2012. Utilizing this experience the Bank has recently been proactively arranging project financing for prime megasolar projects sponsored by foreign entities. Shinsei Bank will continue to support the stable growth of renewable energy sources in Japan by continuing to cater to the financial needs of a broad range of businesses.

[Project Summary]

Project name:	Suwa City, Nagano Megasolar Business
Power generating capacity:	Approximately 47 megawatts
Business entity:	SUN-SUWA Godo Gaisha
Sponsor:	GSSG Solar, LLC
Commercial operation initiation:	November 2017 (scheduled)

* Power generated after commencement of full scale operation will be sold to the Chubu Electric Power Co., Inc. at a fixed price for a period of 20 years under the power receiving agreement concluded in accordance with the "Act on Special Measures Concerning Procurement of Renewable Electric Energy by Operators of Electric Utilities" which came into effect in July 2012.

[GSSG Solar, LLC Summary]

Name:	GSSG Solar, LLC
Representative:	Managing Director and CEO Tomakin Archambault
Address:	1756 Platte Street, Suite 100, Denver, Colorado, USA

[Facilities Agreement Summary]

Borrower:	SUN-SUWA Godo Gaisha
Contract amount:	Approximately 16.3 billion yen in total
Contract date:	April 15, 2016
Lender:	Shinsei Bank, Limited

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.3 trillion yen on a consolidated basis (as of December 31, 2015) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>