

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Hideyuki Kudo  
 President and CEO  
 (Code: 8303, TSE First Section)

### Arrangement of Project Financing for Megasolar Project in Miyako, Iwate

Tokyo (Thursday, June 16, 2016) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank"; "the Bank") announced today that it has arranged project financing for a large-scale solar ("megasolar") power plant with a total generation capacity of approximately 30 megawatt (MW) to be developed by Nippon Solar Services (Minato-ku, Tokyo; Managing Director Olivier Renon, hereinafter, "NSS"). With Sonnedix Power Holdings Limited (hereinafter, "Sonnedix") as its primary investor, the plant will be constructed in Miyako City, Iwate Prefecture. Shinsei Bank will finance an approximate maximum of 10.7 billion yen and the relevant loan agreements were concluded on June 15, 2016. In this project, Daiwa House Industry Co., Ltd. will be in charge of the procurement, construction and operation of the power plant.

As the Japanese operator for investments made by Sonnedix, NSS engages in the development, operation and management of megasolar plants in Japan and in this project will also fulfill a role as the asset manager and a partial sponsor. Additionally, the primary investor, Sonnedix, boasts an extensive track record in the operation of mega solar power plants, operating 49 facilities in 8 countries with a total power generation capacity exceeding 200 MW. NSS will build the megasolar plant on approximately 65 hectares of land in Miyako, Iwate, and plant construction will commence later this year with commercial operation expected to commence in 2019.

Shinsei Bank has designated project financing, including project financing of renewable energy projects, as an area of growth in its Third Medium-Term Management Plan. Furthermore, utilizing our experience in arranging project financing for megasolar projects undertaken by Japanese businesses since fiscal year 2012, the Bank has recently been proactively engaging in the arrangement of project financing for prime megasolar projects which have foreign entities as primary investors. Leveraging the expertise it retains in areas such as advanced risk analysis and structuring, Shinsei Bank will continue to support the stable growth of renewable energy sources in Japan by continuing to cater to the financial needs of a broad range of businesses.

#### [Project Summary]

Project Name : Miyako City, Iwate Megasolar Business  
 Power Generation Capacity : Approximately 30 MW  
 Operator / Sponsor : Nippon Solar Services GK  
 Primary Investor : Sonnedix Power Holdings Limited  
 Commercial Operation Date : Expected in 2019

\* Power generated after commencement of full scale operation will be sold to the Tohoku Electric Power Co., Inc. at a fixed price for a period of 20 years under the power receiving agreement concluded in accordance with the "Act on Special Measures Concerning Procurement of Renewable Electric Energy by Operators of Electric Utilities" which came into effect in July 2012.

#### [Facilities Agreement Summary]

Total Facility Amount : Approximately 10.7 billion yen  
 Contract Date : June 15, 2016  
 Lender : Shinsei Bank, Limited

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.9 trillion yen on a consolidated basis (as of March 31, 2016) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*