

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 22, 2016) --- Shinsei Bank, Limited today announced that the election of directors has been approved at the 16th Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on executive officer appointments in a meeting following then Annual General Meeting of Shareholders.

As of June 22, 2016

1. Directors

(1) Re-election

	Current or Former Title
Hideyuki Kudo	Representative Director, President, Shinsei Bank, Limited
Yukio Nakamura	Representative Director, Deputy President, Shinsei Bank, Limited
J. Christopher Flowers(*)	Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC
Ernest M. Higa(*)	Chairman President & Chief Executive Officer, Higa Industries Co., Ltd.
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, Specially Appointed Professor, Yokohama College of Commerce
Jun Makihara(*)	Director, Monex Group, Inc., Director, Philip Morris International Inc.
Ryuichi Tomimura(*)	Executive Vice President, Director, SIGMAXYZ Inc.

(*) Outside Director

2. Audit & Supervisory Board Member

(1) Re-election as Audit & Supervisory Board Member

	Current Title
Shinya Nagata	Audit & Supervisory Board Member, Shinsei Bank, Limited

(2) Substitute Audit & Supervisory Board Member (see attachment for personal history)

	Current Title
Naohisa Aikawa	General Manager, Office of Audit & Supervisory Board Members, Shinsei Bank, Limited

Note: Naohisa Aikawa is appointed as a Substitute Audit & Supervisory Board Member as a substitute for an Audit & Supervisory Board Member who is not an Outside Audit & Supervisory Board Member.

3. Executive Officers

	New Position	Former Position
Hideyuki Kudo	Representative Director, President and Chief Executive Officer	Same as new position

Yukio Nakamura	Representative Director, Deputy President	Same as new position
Sanjeev Gupta	Senior Managing Executive Officer (Advisor to President and Chief Executive Officer)	Same as new position
Michiyuki Okano	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure	Same as new position
Shinichirou Seto	Senior Managing Executive Officer, Head of Institutional Business	Same as new position
Akira Hirasawa	Managing Executive Officer, Head of Corporate Service, Deputy Head of Group Organizational Strategy, General Manager, Human Resources Division, Group Chief Risk Officer, Head of Integrated Risk Management	Same as new position
Yasunobu Kawazoe	Managing Executive Officer, Head of Credit Risk Management	Same as new position
Yoshiaki Kozano	Managing Executive Officer, Special Assignment (Head of Group Business Strategy)	Same as new position
Nozomi Moue	Managing Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Masayuki Nankouin	Managing Executive Officer, Group Chief Financial Officer, Head of Corporate Planning and Controlling General Manager, Financial Research Division	Managing Executive Officer, Group Chief Financial Officer, Head of Corporate Planning and Controlling
Hironobu Satou	Managing Executive Officer, Head of Global Markets Business	Same as new position
Tetsuro Shimizu	Managing Executive Officer, Head of Individual Business, Deputy Head of Group Business Strategy	Same as new position
Masashi Yamashita	Managing Executive Officer, Special Assignment (Head of Group Organizational Strategy)	Same as new position
Shigeto Yanase	Managing Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Naoto Hanada	Executive Officer, General Manager, Information Systems Development Division II	Same as new position
Shouichi Hirano	Executive Officer, General Manager, Corporate Planning Division, General Manager, Office of Financing Facilitation Management	Same as new position
Kiyohiro Kiyotani	Executive Officer in charge of Institutional Business, President & CEO, Showa Leasing Co., Ltd.	Same as new position
Takahisa Komoda	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Tsukasa Makizumi	Executive Officer, Executive Officer in charge of Credit Risk Management	Same as new position
Masanori Matsubara	Executive Officer, General Manager, Information Systems Development Division I	Same as new position

Yuji Matsuura	Executive Officer, Executive Officer in charge of Global Markets Business	Same as new position
Nobuyasu Nara	Executive Officer, Executive Officer in charge of Institutional Business, General Manager, Osaka Branch	Same as new position
Eiji Shibazaki	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Yasufumi Shimada	Executive Officer, General Manager, Integrated Risk Management Division	Same as new position
Toichiro Shiomi	Executive Officer, General Manager, Portfolio Risk Management Division	Same as new position
Riku Sugie	Executive Officer, Executive Officer in charge of Individual Business, Deputy Head of Group Business Strategy, President and CEO, Shinsei Financial Co., Ltd.	Same as new position
Satoshi Suzuki	Executive Officer, General Manager, Banking Infrastructure Planning Division	Same as new position
Kasumi Tanegashima	Executive Officer, General Manager, Housing Loan Division	Same as new position
Masayoshi Tomita	Executive Officer, Executive Officer in charge of Individual Business, General Manager, Individual Business Planning Division	Same as new position
Akira Watanabe	Executive Officer, Executive Officer in charge of Individual Business, Advisor, APLUS FINANCIAL Co., Ltd.	Same as new position
Takahiro Yoshida	Executive Officer, General Manager, Treasury Division	Same as new position
Takashi Yoshikawa	Executive Officer, Special Assignment (in charge of Group Business Strategy)	Same as new position

Note: Akira Watanabe is scheduled to be appointed as Representative Director and President of APLUS FINANCIAL Co., Ltd. at a Board of Directors meeting to be held after his appointment as a director at the Annual General Meeting of Shareholders scheduled for June 28, 2016.

4. Resigned Executive Officer

	Former Position
Takako Masai	Executive Officer, General Manager, Financial Research Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.9 trillion yen on a consolidated basis (as of March 31, 2016) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Substitute Audit & Supervisory Board Member

Name (Date of Birth)	Personal History	
Naohisa Aikawa (March 27, 1969)	Apr. 1991	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	May 2006	Deputy General Manager, Sendai Corporate Banking Business Unit, Sendai Branch
	Feb. 2008	Deputy General Manager, Compliance Division
	Dec. 2011	Deputy General Manager, Legal and Compliance Division
	Apr. 2016	General Manager, Office of Audit & Supervisory Board Members (Current)