

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Arrangement of Project Financing for a Mega-solar Project in Hayato-cho, Kagoshima Prefecture

Tokyo (Thursday, June 23, 2016) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank"; "the Bank") announced today that it has arranged project financing for a large-scale solar (hereinafter, "mega-solar") power plant with a total generation capacity of approximately 16.7 megawatts to be built in Hayato-cho, Kirishima-shi, Kagoshima Prefecture, by X-Elio 10 Godo Gaisha which is sponsored by X-Elio Energy S.L. (hereinafter, "X-Elio"), a solar power generation operator based in Spain. Shinsei Bank has concluded relevant loan agreements on June 22, 2016, and as the arranger, the Bank will provide financing of approximately 6.4 billion yen for total of construction and other expenses.

X-Elio was formerly Gestamp Asetym Solar S.L., a major subsidiary of, Gestamp Renewable a Spanish renewable energy developer. In February 2016, Kohlberg Kravis Roberts & Co. L.P., an investment company, acquired an 80% stake in Gestamp Asetym Solar and renamed the company to X-Elio. X-Elio has so far developed 12 mega-solar plants in nine countries, and this is the third project it will undertake in Japan. In this project, X-Elio Japan, a Japanese arm of E-Xlio, will develop a mega-solar plant on approximately 43 hectares of land developed in Hayato-cho, Kagoshima Prefecture and commercial operation is expected to commence in January 2018.

Shinsei Bank has designated project financing, including project financing for renewable energy projects, as a growth areas in its Third Medium-Term Management Plan, and leveraging its expertise in areas such as advanced risk analysis abilities and structuring, is engaging in the arrangement of a broad range of transactions both domestically and internationally. Domestically the Bank is actively engaged in the arrangement of project financing for prime mega-solar projects sponsored by foreign operators. In the future Shinsei Bank will continue to satisfy the broad range of financial needs of business operators in order to support the stable growth of renewable energy sources in Japan.

[Project Summary]

Project name:	Hayato-cho, Kirishima-shi, Kagoshima Prefecture Mega-solar Business
Power plant name:	Mega-solar Park Kirishima Hayato Power Plant
Power generating capacity:	Approximately 16.7 megawatts
Business entity:	X-Elio 10 Godo Gaisha
Sponsor:	X-Elio Energy S.L.
Business development:	X-Elio Japan
Commercial operation:	January 2018 (scheduled)

* Power generated after commencement of full scale operation will be sold to the Kyushu Electric Power Co., Inc. at a fixed price for a period of 20 years under the power receiving agreement concluded in accordance with the "Act on Special Measures Concerning Procurement of Renewable Electric Energy by Operators of Electric Utilities" which came into effect in July 2012.

[X-Elio Japan Summary]

Name:	X-Elio Japan (former Gestamp Asetym Solar Japan)
Representative:	CEO Katsuki Yasuoka
Business:	Mega-solar business development
Established:	August 22, 2012
Address:	14-11, Ginza 4-chome, Chuo-ku, Tokyo

[X-Elio Energy S.L. Summary]

Name:	X-Elio Energy S.L. (X-Elio)
Representative:	CEO Jorge Barredo
Location:	Calle Ombú, 3, - 2nd floor, 28045 Madrid, Spain

[Loan Agreement Summary]

Borrower: X-Elio 10 Godo Gaisha
Contract amount: Approximately 6.4 billion yen in total
Contract date: June 22, 2016
Lender: Shinsei Bank, Limited, Mitsubishi UFJ Lease & Finance Company Limited

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.9 trillion yen on a consolidated basis (as of March 31, 2016) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>