

For Immediate Release

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President and CEO
(Code: 8303, TSE First Section)

Announcement Regarding the Disclosure of Agency Fees Associated with the Sale of Life Insurance by Shinsei Bank

Tokyo (Friday, August 26, 2016) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank"; "the Bank") announced today the notice to pertain to Shinsei Bank's decision to disclose the commissions it receives from insurance companies for the sale of life insurance product subscriptions. The Bank aims to disclose its agency fee schedule to its customers during or after October 2016.

As part of the Bank's undertakings to promote transparency in its Asset Management Consulting Business for individual customers, assuming the receipt of consent by partner insurance companies, Shinsei Bank intends to disclose commissions it receives from insurance companies on the sale of certain insurance contracts (life insurance contracts which carry market risk and are subject to conduct regulations of the financial instruments and exchange act with modifications) offered by the Bank. This information will be available to customers in insurance product explanatory materials, pamphlets and contract summaries.

Additionally, in regard to single premium insurance products, upon the sales of which the Bank had previously received lump sum sales agent commissions from insurance companies, going forward the Bank intends to separately disclose fees received as considerations for consulting services, etc. at the time customers enter into insurance contracts and fees received as considerations for maintenance services following customer contract entry. This change in the disclosure of fee receipt information will be performed on a product basis as the Bank receives consent from partner insurance companies.

Going forward Shinsei Bank will continue to engage in efforts to enrich its offering of insurance related products and services in order to improve the satisfaction of its customers.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.2 trillion yen on a consolidated basis (as of June 31, 2016) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>