

The difference between GoRemit and PowerFlex for overseas remittance.

Service	GoRemit	PowerFlex
Available to	Customers who have registered for GoRemit	Customers who have a PowerFlex account
Available currencies	<p>12 currencies</p> <p>US Dollar (USD) Pound Sterling (GBP) Canadian Dollar (CAD) Australian Dollar (AUD) New Zealand Dollar (NZD) Euro (EUR) Hong Kong Dollar (HKD) Singapore Dollar (SGD) Japanese Yen (YEN) <u>Swiss Franc (CHF)</u> <u>Swedish Krona (SEK)</u> <u>Indian Rupee (INR)</u></p> <p>Yen funds must be to be transferred to the designated bank account. We cannot accept funds in foreign currency.</p>	<p>12 currencies</p> <p>US Dollar (USD) Pound Sterling (GBP) Canadian Dollar (CAD) Australian Dollar (AUD) New Zealand Dollar (NZD) Euro (EUR) Hong Kong Dollar (HKD) Singapore Dollar (SGD) Japanese Yen (YEN) <u>South African Rand (ZAR)</u> <u>Norwegian Krone (NOK)</u> <u>Turkish Lira (TRY)</u></p>
How to register	<p>By post</p> <p>*Beneficiary accounts must be pre-registered. *There is no limit to the number of beneficiary accounts you can register.</p>	<p>At a branch</p> <p>*You can register the account which you actually sent the funds to. *You can register only one beneficiary account.</p>
How to make a remittance	<p>Transfer the funds in Yen to our designated account.</p> <p>*Corporate customers must send us remittance instructions by FAX or online.</p>	<p>At a branch, by phone</p> <p>*Instruction by phone is only available if the customer has pre-registered the beneficiary.</p>
Cut off time for Yen remittance	<p>Funds received by 12 p.m. on business days will be processed on that day by us. Funds received after 12 p.m. will be processed on the following business day.</p>	<p>The funds will be processed on the following business day after we have confirmed your funds in our account and received your remittance instructions.</p>
Cut off time for Foreign currency remittance	<p>Funds received by 3 p.m. on business days will be processed on that day by us. Funds received after 3 p.m. will be processed on the following business day.</p>	<p>Funds received by 1 p.m. on business days will be processed on that day by us. Funds received after 1 p.m. will be processed on the following business day.</p> <p>*The cut off time for AUD, NZD, HKD and SGD is 11 a.m.</p>
Service charge	<p>JPY 2,000</p> <p>*Yen-basis remittances are subject to an additional charge of 0.1% of the amount sent (minimum charge of ¥1,500).</p>	<p>JPY 4,000</p> <p>*One time free for Shinsei Platinum customers (It is, however, unable to remit funds in foreign currencies to banks within Japan).</p>
Exchange rate (Applied exchange rate)	<p>GoRemit exchange rate for that day.</p> <p>*The GoRemit exchange rate is updated every business day around 10 a.m. and is valid until 3 p.m. that day. Rates can be viewed on the GoRemit website. ▶ www.shinseibank.com/goremit/en</p>	<p>The PowerFlex exchange rate will be applied depending on the customer's stage.</p>

* As of July 2015

* For both services, as with any international remittance, intermediary banks will deduct a fee. In addition, beneficiary banks in some countries may also levy a charge.

* You may asked about the purpose for remittance before the remittance is processed in cases where the amount exceeds certain limits.