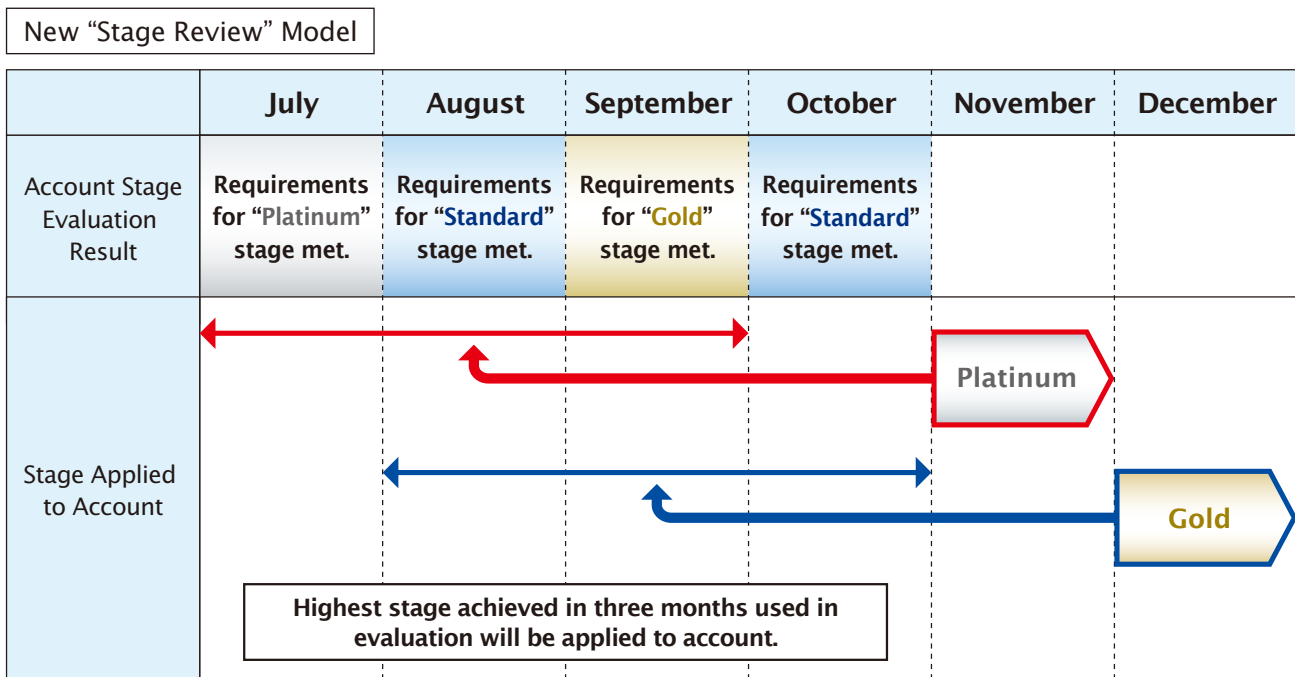


Announcement Regarding Changes to Periods Used to Evaluate “Stages” of Individual Accounts in the Shinsei Step Up Program

The current method of determining the stage to be assigned to individual accounts as part of the Shinsei Step Up Program utilizes an evaluation of the past three months at the beginning of each month. Starting November 1, 2013, the stage to be assigned will be determined using an evaluation of **the three months ended the month before last**. The chart below gives an example of the new evaluation methodology, and application of stage.



The “stage” to be applied in November 2013 will be determined based upon the transactions the customer made during the three months from July to September 2013. The “stage” for December 2013 will be determined based upon the transactions the customer made during the three months from August to October 2013.

Please note that both the eligibility requirements for each stage and the method of calculation of the average monthly balance remain the same despite the change to reference months.

For further details of this change as well as the detailed services and products associated with Shinsei Step Up Program, please visit a Shinsei Bank branch, access the Shinsei Bank homepage, or contact us through our call center.

- Internet www.shinseibank.com Details regarding the Shinsei Step Up Program are provided on exclusive pages.
- Telephone **0120-456-860** [24 hours a day, 7 days a week]
- Branch **9 a.m. – 5 p.m. weekdays** Business hours differ by branch

