

Verification for Transaction (for Corporate Customers)

Based on the "Act on Prevention of Transfer of Criminal Proceeds", when making transactions with customers, we are required to verify the identification verification (verification of the corporation and the person who visits the branch), the purpose of the transaction, the details of your business, the individuals who have relationships that constitute substantial control over the business management of the corporation (hereinafter, referred to as "Substantial Controllers"), etc.

⇒ Hereinafter, this is referred to as "Verification for Transaction."

We cannot start any transaction unless we cannot make a "verification for transaction."

Your understanding and cooperation for the "Verification for Transaction" would be greatly appreciated.

For the details of the "Act on Prevention of Transfer of Criminal Proceeds," please refer to the website of the Japan Financial Intelligence Center (JAFIC)

○ Transactions that require the Verification for Transaction: Examples

1. Commencement of a transaction such as opening a deposit account
2. Large cash transaction for receipts/payments of cash and checks for the amount of over 2 million yen
3. Cash remittance of over 100,000 yen (except for the payment of public utility fees or school entrance fees)
4. Overseas remittance and receipt of remittance made overseas

○ Verification matters and documents required for the "Verification for Transaction"

Verification Item	Verification Document
<ul style="list-style-type: none"> • Name of the Corporation / Locations of Its Head Office or Principal Office 	Certificate of matters entered in the registry
<ul style="list-style-type: none"> • Name, address, and birth date of the person who visited the branch 	Any one of the verification document below is satisfactory. <ul style="list-style-type: none"> ○ Driver's license ○ Certificate of the driving history, issued on or after April 1, 2012 ○ Basic Resident Register Card with a photo of the person ○ Passport with the current address, but without any revision to the address ○ Foreign resident's registration card ○ Resident card ○ Special permanent resident certificate ○ Individual Number Card (with an ID photograph) <ul style="list-style-type: none"> ⇒ Individual Number on the back side is not required. Notification card (without ID photograph) cannot be used as a verification document.
<ul style="list-style-type: none"> • Verification that the person is carrying out transactions on behalf of the Corporation 	Documents that verify that the person is carrying out transactions on behalf of the Corporation (e.g., a letter of attorney, etc.) <ul style="list-style-type: none"> ⇒ Employee ID card is not acceptable for this purpose ⇒ If the person is registered as an officer who has authority to represent the Corporation, a letter of attorney is not necessary
<ul style="list-style-type: none"> • Transaction purpose 	Declaration (Verification at the counter)
<ul style="list-style-type: none"> • Details of the business 	Articles of incorporation or certificate of matters entered in the registry
<ul style="list-style-type: none"> • Verifications for "Substantial Controller" of the Corporation are as follows. <p>【In cases where the "State.etc" is "Substantial Controller" of the Corporation】 In cases where the State.etc.(the State, a local public entity, an independent administrative agency, an association or foundation without legal personality, etc.) or its subsidiary is "Substantial Controller", the name of the State.etc. or its subsidiary and the locations of its Head Office or Principal Office will be verified.</p> <p>【In the case of company governed by principle of majority rule of the capital】 (stock company, limited company, specific purpose company (tokutei mokuteki kaisha), special purpose entity, etc.)</p> <p>① If there is a major shareholder of an individual with more than 50% (total of direct and indirect ownership) of the voting power, the name, address and birth date of the individual will be verified.</p> <p>② If ① is not applicable, and there is a major shareholder of an individual with more than 25% (total of direct and indirect ownership) of the voting power, the name, address and birth date of the individual will be verified.</p> <p>③ If neither ① nor ② is applicable, and there is an individual who is recognized to have a dominant influence on the business of the company, the name, address and birth date of the individual will be verified.</p> <p>④ If neither ①, ② nor ③ is applicable, the name, address and birth date of the individual who conducts the transaction representing the company will be verified.</p> <p>※ In addition to the name, address and birth date of the individual, we will verify which of above is applicable.</p>	Declaration (Verification at the counter)

【In the case of company which is not governed by principle of majority rule of the capital】(general incorporated association, incorporated association, educational institution, religious corporation, social welfare corporation, specific nonprofit corporation, membership company (general partnership company, limited partnership company, limited liability company) etc.)

① If there is an individual who is recognized to have a right to receive more than 50% of the total profit generated by the business or the total asset utilized in the business, the name, address and birth date of the individual will be verified.

② If ① is not applicable, and there is an individual who is recognized to have a right to receive more than 25% of the total profit generated by the business or the total asset utilized in the business, the name, address and birth date of the individual will be verified.

③ If neither ① nor ② is applicable, and there is an individual who is recognized to have a dominant influence on the business of the company, the name, address and birth date of the individual will be verified.

④ If neither ①, ② nor ③ is applicable, the name, address and birth date of the individual who conducts the transaction representing the company will be verified.

※ In addition to the name, address and birth date of the individual, we will verify which of above is applicable.

○ Points to Note

For verification documents, please bring their originals. ⇒ If you bring originals, we will check them at the counter, copy them, and then return them to you.

Please bring documents that are before the expiration date. If they have no expiration date, they should be within 6 months after the issuance.

We may request you to provide additional documents other than the above, if any of the individuals concerned with your corporation or the transaction that your corporation intends to conduct is a party living or located in a particular country, or an individual who is or has been entrusted with the public functions of a foreign government, defined in "Act on Prevention of Transfer of Criminal Proceeds" (eg. heads of state or prominent public function in government or central bank, etc. of a foreign country) or his/her family members.

If your cooperation wishes to open another account, please also read the "Verification Documents Required for Opening a Corporate Account."

Contact for inquiries:

Shinsei Corporate Call Center (Operation Hours: 09:00 - 17:00 on our business days)

Toll free number: 0120-511-025