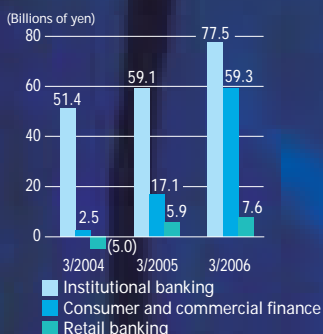


# Better Banking

## Focused

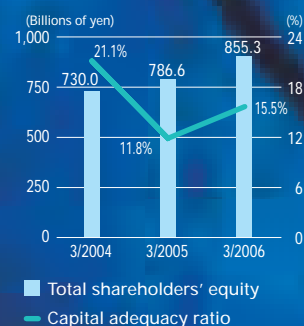
**Business Line Ordinary Business Profit**



### Growing Three Business Pillars

Shinsei Bank's focus on strengthening its long-term earnings power is reflected in its consistent growth in ordinary business profit (OBP). Fiscal 2005 OBP was ¥137.7 billion, up from ¥81.9 billion a year ago. Over the past two years, OBP has grown at a compound annual growth rate of 58%.

**Consolidated Total Shareholders' Equity and Capital Adequacy Ratio**



## Strong

### Profile (Consolidated)

Establishment	December 1952
Total Assets	¥9,405.0 billion
Deposits, including Negotiable Certificates of Deposit	¥4,071.7 billion
Debentures and Corporate Bonds	¥1,316.9 billion
Loans and Bills Discounted	¥4,087.5 billion
Securities	¥1,494.4 billion
Total Shareholders' Equity	¥855.3 billion

(As of March 31, 2006)

Total Capital Adequacy Ratio	15.5%
Tier I Capital Ratio	10.3%
Number of Employees:	
Consolidated:	5,407
Non-Consolidated:	2,094
Branches: (Non-Consolidated)	
Domestic:	29 Branches, including Head Office; 9 Annexes
Overseas:	1 Branch; 1 Representative Office

### Forward-Looking Statements

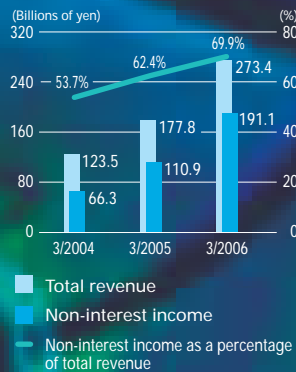
This annual report contains statements that constitute forward-looking statements. These statements appear in a number of places in this annual report and include statements regarding our intent, belief or current expectations, and/or the current belief or current expectations of our officers with respect to the results of our operations and the financial condition of the Bank and its subsidiaries. Such statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Our forward-looking statements are not a guarantee of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors.

# Creative

## Efficient Capital for Growth

Underpinning Shinsei's fundamental business growth is a disciplined approach to managing capital efficiency. As at March 31, 2006, the consolidated capital adequacy ratio was 15.5%. Tier I capital ratio was 10.3%.

### Consolidated Total Revenue and Non-Interest Income

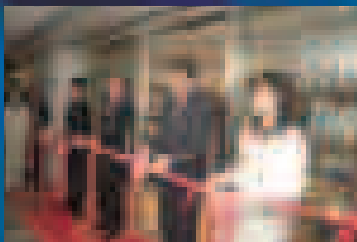


## Revenue Diversification

Flexibility, quality and innovation are fundamental components of the Shinsei approach. Shinsei has the ability to nimbly enter new markets and provide new services that customers want. Proactively developing these high-quality, value-added products has driven continued diversification of revenue. Non-interest income again increased in Fiscal 2005 to 69.9% of consolidated total revenue.



Strategic partnership with Jih Sun Financial Holding Co., Ltd.



Launch of SHINSEI BANK DÉLONGI CAFÉ

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