

Consolidated Financial Highlights

Driving greater growth from a wider business base

Shinsei Bank, Limited, and Consolidated Subsidiaries
For the fiscal years ended March 31, 2006 and 2005

| | Billions of yen | | Millions of |
|---|-----------------|-----------|--------------|
| | 2005 | 2006 | U.S. dollars |
| For the year: | | | |
| Net interest income | ¥ 66.8 | ¥ 82.2 | \$ 700.6 |
| Net fees and commissions | 32.4 | 45.4 | 387.3 |
| Net trading income | 23.9 | 27.5 | 234.2 |
| Net other business income | 54.5 | 118.0 | 1,005.3 |
| Total revenue | 177.8 | 273.4 | 2,327.4 |
| Net income | 67.4 | 76.0 | 647.8 |
| Cash basis net income | 74.7 | 101.9 | 867.6 |
| Balances at year-end: | | | |
| Loans and bills discounted | ¥ 3,430.4 | ¥ 4,087.5 | \$ 34,796.6 |
| Total assets | 8,576.3 | 9,405.0 | 80,063.1 |
| Deposits, including negotiable certificates of deposit | 3,452.8 | 4,071.7 | 34,662.1 |
| Debentures | 1,242.6 | 1,018.9 | 8,673.8 |
| Total liabilities | 7,735.7 | 8,287.8 | 70,552.8 |
| Total shareholders' equity | 786.6 | 855.3 | 7,281.3 |
| Per share data (in yen and U.S. dollars): | | | |
| Common shareholders' equity | ¥ 329.65 | ¥ 380.20 | \$ 3.24 |
| Fully diluted shareholders' equity | 390.06 | 421.62 | 3.59 |
| Basic net income | 46.78 | 53.16 | 0.45 |
| Diluted net income | 34.98 | 37.75 | 0.32 |
| Dividends paid per common share | 2.58 | 2.96 | 0.03 |
| Cash basis per share data (in yen and U.S. dollars): | | | |
| Basic net income | ¥ 52.15 | ¥ 72.16 | \$ 0.61 |
| Diluted net income | 38.76 | 50.55 | 0.43 |
| Ratios: | | | |
| Return on assets | 0.9 % | 0.8 % | |
| Return on equity (fully diluted) | 8.9 | 9.3 | |
| Tier I capital ratio | 7.0 | 10.3 | |
| Total capital adequacy ratio | 11.8 | 15.5 | |

Notes:

- (1) Since all yen figures have been truncated rather than rounded, the totals do not necessarily agree with the sum of the individual amounts. Ratios have been rounded.
- (2) Unless otherwise specified, dollar figures in this annual report refer to U.S. currency and are presented solely for the readers' convenience. U.S. dollar amounts are translated at ¥117.47=U.S.\$1.00, the rate of exchange prevailing on the Tokyo Foreign Exchange Market on March 31, 2006.
- (3) Cash basis net income is calculated by excluding amortization of consolidation (acquired) goodwill and intangible assets, net of tax benefit, from net income under Japanese GAAP.
- (4) Fully diluted shareholders' equity per share is calculated by dividing shareholders' equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercisable for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.
- (5) Return on assets is calculated by dividing net income by the average of total assets at the beginning and end of the period presented.
- (6) Return on equity (fully diluted) is calculated by dividing net income by the average of fully diluted shareholders' equity at the beginning and end of the period presented.