

Summary of Events

Fiscal 2005: A landmark year for Shinsei Bank

2000	March	New bank launched	2004		Received the following awards for Synergy Funding:
	June	Changed name from The Long-Term Credit Bank of Japan, Limited (LTCB), to Shinsei Bank, Limited Introduced a management information system (MIS)			<ul style="list-style-type: none"> • <i>IFR's</i> Deal of the Year • <i>Asiamoney's</i> Most Innovative Deal in Japan • <i>ISR's</i> Deal of the Year in Japan • <i>FinanceAsia's</i> Deal of the Year
2001	May	Operations of Shinsei Securities Co., Ltd., commenced	2005	January	Announced sales of the Bank's common shares
	June	Launched new retail banking services Launched <i>PowerFlex</i> comprehensive account, internet banking and 24/7 ATM service		March	Acquired a controlling interest in Showa Leasing Co., Ltd. Installed ATMs at Tokyo Metro Co., Ltd., subway stations
2002	January	Established Institutional Banking Group	2006	April	Received <i>THOMSON Dealwatch's</i> Commercial Mortgage-Backed Securities of the Year 2004 award for Cosmic Funding
	February	Began offering <i>PowerSmart</i> housing loan		May	Operations of Shinsei International Limited commenced Opened Chikusa <i>BankSpot</i> in Nagoya
	October	Launched annuities for individuals		June	Launched 32 color cash cards campaign Launched online securities brokerage agent services with Rakuten Securities, Inc.
	December	Arranged first non-performing loan (NPL) securitization transaction by a Japanese bank Launched new real estate non-recourse loan finance program, enabling small-scale deals		July	Formed an affiliation with NORD/LB and WestLB AG for non-performing loan business in Germany Launched non-recourse loans for fee-based senior care facilities
2003	April	Operations of Shinsei Investment Management Co., Ltd. (SIM), commenced	August	Opened Shinjuku South <i>BankSpot</i> Formed an alliance with Credit Suisse Life Insurance Co., Ltd.	
	September	Established Hibiya Kids Park, an on-site children's day care center—the first among Japanese banks—for Head Office staff Received <i>The Banker's</i> 2003 Bank of the Year for Japan award	September	Opened <i>BankSpots</i> in Hankyu-Umeda and Shinsaibashi in Osaka	
	November	Selected as sponsor of corporate revitalization process for Matsuyadenki Co., Ltd.	November	Launched <i>PowerBuilder</i> , an automatic installment type foreign currency time deposit Commenced multi-seller whole business securitization program	
	December	Received <i>IFR's</i> 2003 awards for best securitization deal and team	December	Acquired all shares of Aioi Insurance Company of Europe Limited	
2004	January	Received <i>Nikkei Bonds & Financial Weekly's</i> 2003 Best Securitized Product award	January	Reached an agreement to establish Rakuten Mortgage Co., Ltd., with Rakuten, Inc.	
	February	Listed the Bank's common shares on First Section of Tokyo Stock Exchange Acquired consumer installment credit business of Teijin Finance Limited	February	Opened "SHINSEI BANK DÉLONGHI CAFÉ" at Omotesando Hills Issued preferred securities and subordinated notes outside Japan Signed an agreement for a non-performing loan servicing company joint venture with Woori F&I in Korea	
	March	Entered into an advisory services agreement with Taiwan's Chiao Tung Bank (CTB) Co., Ltd.	March	Launched <i>PowerSmart</i> Home Mortgage Loan (Long-Term Fixed Rate Type) APLUS acquired Zen-Nichi Shinpan Co., Ltd.	
	April	Converted the Bank's long-term credit bank charter to an ordinary bank charter	April	Expanded Saturday banking service at Shinjuku, Ikebukuro and Yokohama SFCs Launched Office of CLO Announced formation of an M&A advisory service joint venture in Japan with the Macquarie Group	
	May	Retail accounts reached one million	May	Opened Omotesando Hills Financial Center Agreed to make a strategic investment in Jih Sun Financial Holding Co., Ltd., in Taiwan	
	June	Converted to a Company with Committees board model	June	Opened Nihombashi Financial Center	
	July	Received <i>THOMSON DealWatch's</i> IPO of the Year 2003 award for the stock listing and Asset-Backed Securities Deal of the Year 2003 award for multi-asset housing loan securitization Received <i>EUROMONEY's</i> Best Bank in Japan 2004 award			
	August	Securitized Mizuho Bank Ltd.'s head office and Otemachi Financial Center			
	September	Acquired a controlling interest in APLUS Co., Ltd. Issued the first collateralized debt obligation (CDO) repackaged securitization of commercial mortgage-backed securities (CMBS)			
	October	Launched a securitization program for medical receivables			
December	Launched Shinsei <i>BankSpot</i> , a new type of mini-branch, in Ginza				