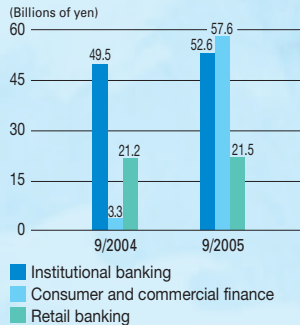


Better Banking —

Business Line Revenue (Consolidated)



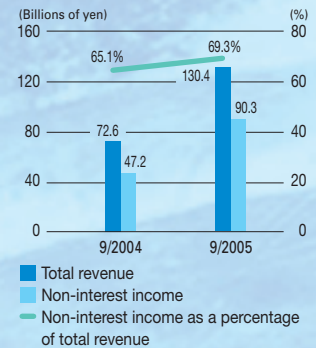
Contribution by Three Strategic Areas

Shinsei Bank's each strategic area, institutional banking, consumer and commercial finance and retail banking, grows and contributes to its revenue.

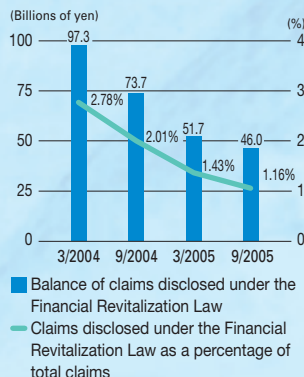
Diversified Revenues

We continued to be creative in offering value-added solutions to our institutional and retail customers. Through our efforts, our non-interest income increased to nearly 70% of consolidated total revenue for the fiscal year 2005 interim period.

Consolidated Total Revenue and Non-Interest Income



Disclosure of Claims under the Financial Revitalization Law (Non-Consolidated)



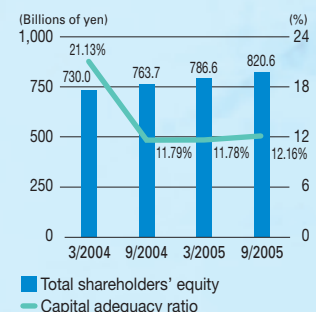
Clean Balance Sheet

Our focus on keeping a clean balance sheet and being a healthy bank has led to a successful reduction of problem claims. The ratio of Shinsei's problem claims, as disclosed under the Financial Revitalization Law, to total non-consolidated claims decreased to 1.16% as of September 30, 2005.

Capital Efficiency

Shinsei acquired controlling interests in APLUS and Showa Leasing in fiscal 2004, ended March 31, 2005. After these acquisitions, as of September 30, 2005, the consolidated capital adequacy ratio stood at 12.16%, with a Tier I ratio of 7.47%.

Consolidated Total Shareholders' Equity and Capital Adequacy Ratio



Better Value

Summary of Events

2005

March	Installed ATMs at Tokyo Metro Co., Ltd. subway stations Acquired controlling interests in Showa Leasing Co., Ltd.
April	Opened Kyobashi <i>BankSpot</i>
May	Commenced operations of Shinsei International Limited
June	Launched sales of 32 color cash cards Launched online securities brokerage agent services with Rakuten Securities, Inc. Formed an affiliation with NORD/LB and WestLB AG for non-performing loan business in Germany
July	Launched non-recourse loans for fee-based senior care facilities
August	Opened Shinjuku South <i>BankSpot</i> Formed an alliance with Credit Suisse Life Insurance Co., Ltd.
September	Opened <i>BankSpot</i> in Hankyu-Umeda and Shinsaibashi in Osaka
November	Commenced sales of three investment-type (variable) individual annuity insurance products Launched <i>PowerBuilder</i> , an automatic installment-type foreign currency time deposit Commenced multi-seller whole business securitization program



32 color cash cards issued



Hankyu-Umeda *BankSpot*

Profile (Consolidated)

(As of September 30, 2005)

Establishment	December 1952
Total Assets	¥9,142.7 billion
Deposits, including Negotiable Certificates of Deposit	¥3,964.3 billion
Debentures and Corporate Bonds	¥1,263.7 billion
Loans and Bills Discounted	¥3,828.0 billion
Securities	¥1,678.2 billion
Total Shareholders' Equity	¥451.2 billion
Total Capital Adequacy Ratio	12.16%
Tier I Capital Ratio	7.47%
Number of Employees (Non-Consolidated)	2,052
Branches (Non-Consolidated):	
Domestic:	29 Branches, including Head Office; 8 Annexes
Overseas:	1 Branch; 1 Representative Office

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Forward-Looking Statements

This interim report contains statements that constitute forward-looking statements. These statements appear in a number of places in this interim report and include statements regarding our intent, belief or current expectations, and/or the current belief or current expectations of our officers with respect to the results of our operations and the financial condition of the Bank and its subsidiaries. Such statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Our forward-looking statements are not a guarantee of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors.