

FINANCIAL HIGHLIGHTS

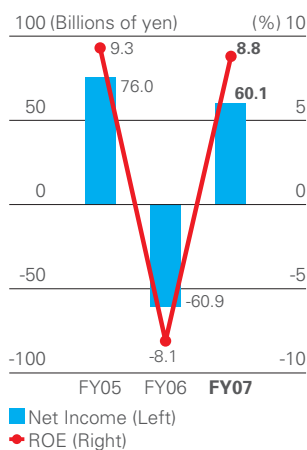
Shinsei Bank, Limited, and Consolidated Subsidiaries
For the fiscal years ended March 31, 2006, 2007 and 2008 ⁽¹⁾

	Billions of yen		
	2006	2007	2008
For the fiscal year:			
Net interest income	¥ 82.2	¥ 95.4	¥ 137.7
Net fees and commissions	45.4	46.4	40.8
Net trading income	27.5	17.8	9.0
Net other business income	118.0	96.6	74.9
Total revenue	273.4	256.3	262.6
Net income (loss)	76.0	(60.9)	60.1
Cash basis net income ⁽²⁾	101.9	35.3	71.3
Balances at fiscal year-end:			
Loans and bills discounted	4,087.5	5,146.3	5,622.2
Total assets	9,405.0	10,837.6	11,525.7
Deposits and negotiable certificates of deposit	4,071.7	5,420.9	5,806.6
Debentures	1,018.9	703.2	662.4
Total liabilities	8,287.8	9,904.4	10,560.5
Total equity ⁽³⁾	—	933.2	965.2
Total liabilities and equity	9,405.0	10,837.6	11,525.7
Yen			
Per share data:			
Common equity ⁽³⁾	¥ 380.20	¥ 308.60	¥ 364.35
Fully diluted equity ⁽³⁾⁽⁴⁾	421.62	355.09	364.35
Basic net income (loss)	53.16	(45.92)	38.98
Diluted net income	37.75	—	32.44
Dividends	2.96	2.66	2.94
Cash basis per share data:			
Basic net income	¥ 72.16	¥ 23.82	¥ 46.31
Diluted net income	50.55	18.41	38.50
%			
Ratios:			
Return on assets ⁽⁵⁾	0.8	(0.6)	0.5
Return on equity (fully diluted) ⁽³⁾⁽⁶⁾	9.3	(8.1)	8.8
Tier I capital ratio	10.3	8.1	7.4
Total capital adequacy ratio	15.5	13.1	11.7

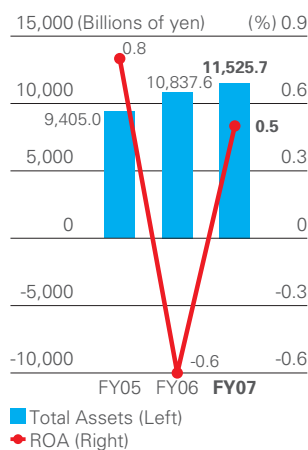
Notes:

- (1) Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.
- (2) Cash basis net income is calculated by excluding impairment and amortization of goodwill and other intangible assets, net of tax benefit, from net income (loss) under Japanese Generally Accepted Accounting Principles (GAAP).
- (3) As required by a new accounting standard published by the Accounting Standards Board of Japan (ASBJ), certain items which were previously presented outside of shareholders' equity are now presented as components of equity. Such items included stock acquisition rights, minority interests and any deferred gain or loss on derivatives accounted for under hedge accounting. This standard is effective for fiscal years ended on or after May 1, 2006. Reclassification of the prior period amounts is not permitted under Japanese GAAP.
- (4) Fully diluted equity per share is calculated by dividing equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercisable for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.
- (5) Return on assets is calculated by dividing net income (loss) by the average of total assets at the beginning and end of the period presented.
- (6) Return on equity (fully diluted) is calculated by dividing net income (loss) by the average of fully diluted equity at the beginning and end of the period presented.

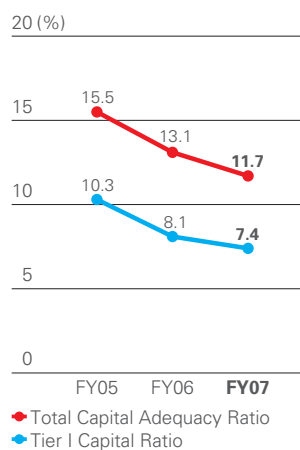
Net Income and ROE



Total Assets and ROA



Total Capital Adequacy Ratio and Tier I Capital Ratio



Dividends Per Common Share

