

SUMMARY OF MAJOR EVENTS

2000	March	Launched as an innovative Japanese bank under new management and new ownership
	June	Changed name from The Long-Term Credit Bank of Japan, Limited (LTCB), to Shinsei Bank, Limited
2001	May	Commenced operations of Shinsei Securities Co., Ltd.
2003	April	Commenced operations of Shinsei Investment Management Co., Ltd.
	September	Established Hibiya Kids Park, an on-site children's day care center for Head Office staff—the first among Japanese banks
2004	February	Listed the Bank's common shares on the First Section of the Tokyo Stock Exchange
	April	Converted the Bank's long-term credit bank charter to an ordinary bank charter
	May	Achieved one million retail accounts
	June	Converted to a Company with Committees board model
	September	Acquired a controlling interest in APLUS Co., Ltd.
2005	March	Acquired a controlling interest in Showa Leasing Co., Ltd.
	May	Commenced operations of Shinsei International Limited
2006	February	Issued preferred securities and subordinated notes outside Japan
	March	APLUS acquired Zen-Nichi Shinpan Co., Ltd.
	July	Commenced resolution of public funds
	November	Partially cancelled Shinsei Bank common shares held as treasury stock Established strategic alliance with UTI Asset Management Company Pvt. Ltd.
	December	Issued GBP-denominated perpetual subordinated notes
2007	February	Senior management changes and further acceleration of business transformation at APLUS
	April	Achieved two million retail accounts
		Assigned business from UNICO Corporation (through Showa Leasing)
	May	Completed sales of all shares of Life Housing Loan Co., Ltd. to Sumitomo Trust & Banking Co., Ltd.
	June	Launched new <i>Shinsei Platinum Services</i>
	July	Reached an agreement with Japan Asia Investment Co., Ltd. to form a business partnership and subscribed to its private placement of new shares
	August	Acquired and cancelled Series 3 Class-B preferred shares
		Established a joint venture engaged in investment management with UTI International Ltd.
	October	Made strategic investment in Duff & Phelps Corporation and signed Referral Agreement
December	Acquired a controlling interest in SHINKI Co., Ltd.	
2008	January	Reached a mutual agreement with Seven Bank, Ltd. to share sales channels and develop products and services together
	February	Completed a tender offer bid for the Bank's common shares and a third-party allotment of new common shares of the Bank to the investor group led by J.C. Flowers & Co. LLC and affiliates
		Launched private equity fund with the Development Bank of Japan
		Concluded an Operational Alliance Agreement with Towa Bank, Ltd.
	March	Agreed to the sale of headquarters building
Acquired and cancelled Series 2 Class-A Preferred Shares pursuant to a request by shareholder		