

Shares Outstanding and Capital

Date	1,000 shares, millions of yen						Notes
	Shares outstanding		Capital		Capital surplus		
	Change	Balance	Change	Balance	Change	Balance	
July 29, 2003	(1,358,537)	2,033,065*	—	451,296	—	18,558	2-for-1 reverse share split for common shares Post reverse split common shares outstanding 1,358,537 thousand shares
July 31, 2006	(99,966)	1,933,098*	—	451,296	—	18,558	Use of call feature for Series 3 Class-B preferred shares Issuance of 200,033 thousand common shares Retirement of Series 3 Class-B preferred shares -300,000 thousand shares
November 16, 2006	(85,000)	1,848,098*	—	451,296	—	18,558	Cancellation of treasury shares (common) -85,000 thousand shares
August 1, 2007	(100,000)	1,748,098*	—	451,296	—	18,558	Mandatory acquisition of Series 3 Class-B preferred shares Issuance of 200,000 thousand common shares Retirement of Series 3 Class-B preferred shares -300,000 thousand shares
February 4, 2008	117,647	1,865,746*	25,000	476,296	25,000	43,558	Third party allocation of shares (common shares) Subscription price ¥425, par value ¥212.5
March 31, 2008	194,600	2,060,346	—	476,296	—	43,558	Use of call feature for Series 2 Class-A preferred shares Issuance of 269,128 thousand common shares Retirement of Series 2 Class-A preferred shares -74,528 thousand shares

* Figure includes number of preferred shares outstanding

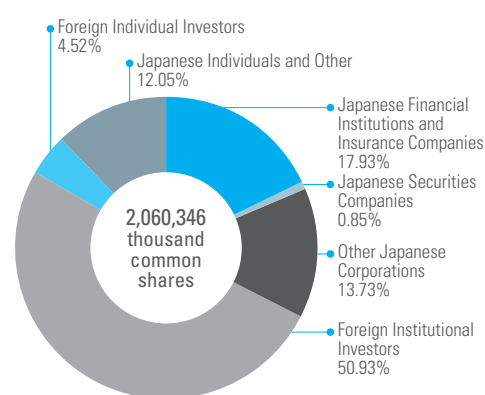
Largest Shareholders⁽¹⁾⁽²⁾

Rank	Shareholders	Thousands of Common Shares	%
1	SATURN IV SUB LP (JPMCB 380111)	322,964	15.67
2	DEPOSIT INSURANCE CORPORATION OF JAPAN	269,128	13.06
3	THE RESOLUTION AND COLLECTION CORPORATION	200,000	9.70
4	SATURN JAPAN III SUB C.V. (JPMCB 380113)	110,449	5.36
5	SHINSEI BANK, LIMITED (Treasury shares)	96,422	4.67
6	J. CHRISTOPHER FLOWERS	92,670	4.49
7	JP MORGAN CHASE BANK 380055	82,367	3.99
8	THE CHASE MANHATTAN BANK, N. A. LONDON	80,058	3.88
9	STATE STREET BANK AND TRUST COMPANY	78,015	3.78
10	THE MASTER TRUST BANK OF JAPAN LTD. (TRUST ACCOUNT)	34,447	1.67
11	JAPAN TRUSTEE SERVICES BANK, LTD. (TRUST ACCOUNT)	29,795	1.44
	Total	2,060,346	100.00

(1) As of March 31, 2008, a group of investors, including affiliates of J.C. Flowers & Co. LLC., holds 476,103,059 common shares or 32.6% of Shinsei's outstanding common shares, excluding treasury shares.

(2) As of March 31, 2008, in total, the Deposit Insurance Corporation and the Resolution and Collection Corporation hold 469,128,888 common shares or 23.9% of Shinsei's outstanding common shares, excluding treasury shares.

Breakdown of Shareholders



EMPLOYEES

AS OF MARCH 31, 2006, 2007 AND 2008

	2006	2007	2008
Consolidated			
Number of Employees	5,407	5,364	5,245
Non-Consolidated			
Number of Employees	2,094	2,248	2,394
Male	1,135	1,210	1,300
Female	959	1,038	1,094
Average age	37 years 8 months	38 years 1 month	38 years 3 months
Average years of service	10 years 2 months	9 years 9 months	9 years 1 month
Average monthly salary	492 thousand yen	501 thousand yen	505 thousand yen

"Average monthly salary" includes overtime wages but excludes annual bonus.