

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Outline of the committees; Nomination, Audit and Compensation Committee

Tokyo (Wednesday, June 20, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") today announced that the Board of Directors held after the Annual General Meeting of Shareholders today decided the member of the committees as of June 20, 2007.

Nomination Committee

Composition: 5 members (3 of those are Outside Directors)
Chairman: Minoru Makihara *
Members: Michael J. Boskin *
J. Christopher Flowers
Lucio A. Noto *
Thierry Porté

Audit Committee

Composition: 5 members (all Outside Directors)
Chairman: Hiroyuki Takahashi*
Members: Yukinori Ito*
Shigeru Kani*
Yasuharu Nagashima *
Nobuaki Ogawa *

Compensation Committee

Composition: 5 members (4 of those are Outside Directors)
Chairman: John S. Wadsworth, Jr. *
Members: Emilio Botín *
J. Christopher Flowers
Fred H. Langhammer *
Minoru Makihara *

*Outside Directors

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.