

For Immediate Press Release:

Shinsei Bank announces Financial Results for Fiscal 2001

- **Gross Business Profit Up 26.6%**
- **Net Business Profit Up 53.3%**
- **Adjusted Net Income Up 72.6%**
- **Capital Adequacy Ratio increased to 17.04%**

Tokyo (Friday, May 24, 2002) – Shinsei Bank, Limited (“Shinsei Bank”) today announced its financial results for the fiscal year 2001 (FY2001), which ended on March 31, 2002.

Profit & Loss

For FY2001, Shinsei Bank posted Gross Business Profit (gyomu so-rieki) of 127.3 billion yen on a consolidated basis, consisting of Net Interest Income of 88.4 billion yen, representing an increase in profits by 2.5 billion yen, up 26.6% from FY2000. This was due to the continuing improvement of the funding environment and loan spread, and non-interest income of 38.9 billion yen. Non-interest income increased due to the contribution from activities in investment banking businesses including securitization, non-recourse loans, acquisition finance, loan trading and various types of derivatives, all aimed at providing solutions for our customers. Non-Interest Income represents 30.6% of the total Gross Business Profit, exceeding our initial target of 30%.

Expenses were 68.5 billion yen on a consolidated basis. This was an increase of 6.2 billion yen from fiscal 2000, due to active new business development including in the retail area.

Consolidated Net Business Profit before general reserves (jisshitsu gyomu jun-eki), including gains on money held in trust, was 58.8 billion yen. This increased by 20.4 billion yen, up 53.3%, from FY2000.

After credit cost of 1 billion yen, corporate tax and others, consolidated Net

Operating Income was 39.4 billion yen. Consolidated Net Income was 61.2 billion yen, including a deferred tax benefit of 21.2 billion yen.

Consolidated Net Income of 90.4 billion yen in FY2000 included 55.0 billion yen gain from equity securities sold to the Deposit Insurance Corporation of Japan (“DIC”). If this gain were excluded from FY2000, FY2001 Net Income increased significantly, up 72.6% from FY2000.

On a non-consolidated basis, Net Business Profit before general reserves (jisshitsu gyomu jun-eki), including gain on money held in trust, was 57.9 billion yen, and Net Income was 60.7 billion. Credit cost on a non-consolidated basis was 2.7 billion yen, including a net increase in the Reserve for Loan Losses of 2.4 billion yen.

Balance Sheet

On the asset side, Loans decreased by 1,171.4 billion yen compared to March 31, 2001, to 5,012.1 billion yen on a non-consolidated basis. This was partly caused by (1) our efforts to reduce problem loans by write-offs, loan transfer to the DIC, and other measures, and (2) generally weaker demand for borrowed fund.

As for loan volume targets for small- and medium-sized enterprises (“SME”), our calculation shows that the Bank exceeded the target as of March-end 2002.

Liabilities decreased along with assets. Debentures decreased by 748.7 billion yen compared to the March 2001 figure, to 2,735.2 billion yen. Deposits (including NCDs) decreased by 918.7 billion yen to 2,384.0 billion yen. Borrowed Money decreased by 258.3 billion yen to 515.0 billion yen mainly due to the prepayment of subordinated debts.

Asset Quality

On a non-consolidated basis, the total claims classified at or below the “Need Caution” level decreased by about 400 billion yen compared to March 2001. The claims at or below the “Need Special Supervision” level (as defined by the disclosure of criteria of the Financial Reconstruction Law as of March 31, 2002)

was 1,113.6 billion yen, or 20.0% of total loan asset, a decrease of 182.4 billion yen compared to March 2001. Total Loan Loss Reserves stood at 371.4 billion yen.

Capital Adequacy

The consolidated Capital Adequacy Ratio at the end of FY2001 was 17.04%.

Performance Forecast for Fiscal Year 2002

For Fiscal Year 2002 ending March 31, 2003, the Bank expects consolidated Net Income of 63.0 billion yen. On a non-consolidated basis, the Bank expects Net Business Profit before general reserves (jisshitsu gyomu jun-eki) of 69.0 billion yen and Net Income of 62.0 billion yen, respectively.

President Yashiro's comment

At a press conference for the results announcement, Masamoto Yashiro, the Chairman, President and CEO stated as follows:

“June 5th, 2002 marks the second anniversary of Shinsei's name change. In March 2000, we announced our new business model. For the last two years, we implemented new organization, new infrastructure, asset quality improvements, new retail businesses, and investment banking businesses.

In the new retail business, we introduced the PowerFlex account based on IT system supported by open architectures, not by main-frame computers, as well as new housing loans, the Internet banking, ATM alliances, call centers, new branches in Roppongi and Meguro, and Shinsei Financial Centers. 130,000 customers have opened PowerFlex accounts in the 10 months ending March 2002, thanks partly to customer convenience-oriented alliances with IY Bank, Keikyu Railways, and some of our branches next to Starbucks coffee shops. We will continue our efforts to introduce products and services to meet our customers' needs.

In the investment banking businesses, we made significant progress in areas such as securitization, derivatives, trading, acquisition finance, non-recourse

lending, and loan trading.

Starting this January, we combined the financial product group and relationship management divisions into one group. This Institutional Group continues to provide solutions for our institutional customers in business restructuring, efficiency improvement, and other areas. A new team was recently established to focus on corporate revitalization business.

Our strategy was the key to our overall profitability, allowing us to exceed our initial plan. We are convinced that our new business model is the right model for the future.

We appreciate your continuous support.”

Financial Highlights - Consolidated

Balance Sheet data at the end of	billions of yen			
	Mar. 2002	Mar. 2001	change	
	a	b	a-b	%
Total Assets	8,069.6	9,485.7	-1,416.1	-14.9%
Loans and Bills Discounted	4,801.9	6,187.3	-1,385.4	-22.4%
Securities	1,462.3	1,988.5	-526.2	-26.5%
Deposits with Banks	342.1	477.5	-135.4	-28.4%
Debentures and Bonds	2,786.4	3,670.4	-884.0	-24.1%
Deposits (including CDs)	2,260.8	3,218.8	-958.0	-29.8%
Total Stockholders' Equity	623.5	582.8	40.7	7.0%
Capital Adequacy Ratios	17.04%	16.99%	-	-
Risk Assets	5,759.2	6,586.0	-	-

Profit for the Fiscal Years Ended	billions of yen			
	Mar. 2002	Mar. 2001	change	
	a	b	a-b	%
Total Operating Income	236.0	299.3	-63.3	-21.1%
Net Business Profit <i>(jissuitsu gyomu jun-eki)*</i>	58.8	38.4	20.4	53.1%
Net Operating Income <i>(keijo rieki)</i>	39.5	95.5	-56.0	-58.6%
Net Income	61.2	90.5	-29.3	-32.4%
Net Income per Share (yen)	21.11	31.87	-10.8	-0.3

* before general loan loss reserves, including gain/losses on money held in trust

References	Mar. 2002	Mar. 2001
Exchange Rate (¥/\$)	133.20	123.90
Nikkei Average	11,024.94	12,999.70

Consolidated Balance Sheet - Assets : FY'00-FY'01

in millions of yen

	#	Mar.31,2002	Mar.31,2001	Change	
		a	b	a-b	%
Loans and Bills Discounted	1	4,801,904	6,187,320	-1,385,416	-22.4%
Foreign Exchanges	2	149,251	10,771	138,480	1285.7%
Securities	3	1,462,281	1,988,518	-526,237	-26.5%
Money Held in Trust	4	172,835	96,477	76,358	79.1%
Trading Assets	5	443,972	382,222	61,750	16.2%
Assigned Account Receivable	6	68,980	18,555	50,425	271.8%
Call Loans and Bills Bought	7	296,559	276,000	20,559	7.4%
Cash and Due from Banks	8	342,055	477,482	-135,427	-28.4%
Other Assets	9	486,605	409,708	76,897	18.8%
Premises and Equipment	10	82,565	28,852	53,713	186.2%
Deferred Discounts and Issuance Expenses on Debentures	11	469	1,425	-956	-67.1%
Deferred Tax Assets	12	17,695	30	17,665	58883.3%
Customers' Liabilities for Acceptances and Guarantees	13	114,411	172,238	-57,827	-33.6%
Reserve for Loan Losses	14	-370,033	-563,891	193,858	-34.4%
Total Assets	15	8,069,554	9,485,711	-1,416,157	-14.9%

US\$ / yen

@133.20

@123.90

Consolidated Balance Sheet

- Liabilities and Shareholders' Equity : FY'00-FY'01

in millions of yen

	#	Mar.31,2002	Mar.31,2001	Change	
		a	b	a-b	%
Debentures	1	2,786,355	3,670,417	-884,062	-24.1%
Deposits	2	1,864,862	2,165,341	-300,479	-13.9%
Negotiable Certificates of Deposits	3	395,893	1,053,493	-657,600	-62.4%
Borrowed Money	4	459,272	550,835	-91,563	-16.6%
Trading Liabilities	5	173,580	253,684	-80,104	-31.6%
Commercial Paper	6	1,000	62,000	-61,000	-98.4%
Call Money and Bills Sold	7	329,900	255,200	74,700	29.3%
Foreign Exchanges	8	65	107	-42	-39.3%
Other Liabilities	9	1,289,241	685,929	603,312	88.0%
Reserve for Bonus Payable	10	8,584	-	8,584	-
Reserve for Retirement Benefits	11	22,766	19,612	3,154	16.1%
Reserve for Loss on Disposition of Premises and Equipment	12	53	3,921	-3,868	-98.6%
Deferred Tax Liability	13	0	10,084	-10,084	-100.0%
Acceptances and Guarantees	14	114,411	172,238	-57,827	-33.6%
Total Liabilities	15	7,445,987	8,902,865	-1,456,878	-16.4%
Minority Interests	16	33	-	33	-
Capital Stock	17	451,296	451,296	0	0.0%
Capital Reserve	18	18,558	18,558	0	0.0%
Earned Surplus	19	145,094	94,194	50,900	54.0%
Unrealized Gain or Loss on Securities Available-for-Sale	20	5,790	16,341	-10,551	-64.6%
Foreign Currency Translation Adjustments	21	2,794	2,455	339	13.8%
Total Shareholders' Equity	22	623,534	582,846	40,688	7.0%
Total Liabilities, Minority Interests and Shareholders' Equity	23	8,069,554	9,485,711	-1,416,157	-14.9%
		US\$ / yen	@133.20	@123.90	

Comparative Statement of Income : FY'00-FY'01 - Consolidated

in millions of yen

	FY'01	FY'00	Change	
	a	b	a-b	%
Operating Income	235,967	299,281	-63,314	-21.2%
Interest Income	155,481	211,468	-55,987	-26.5%
Interest on Loans and Discounts	116,397	168,468	-52,071	-30.9%
Interest and Dividends on Securities	24,213	16,141	8,072	50.0%
Interest on Call Loans and Bills Discounted	180	673	-493	-73.3%
Interest on Deposits with Banks	4,538	11,687	-7,149	-61.2%
Other Interest Income	10,151	14,496	-4,345	-30.0%
Fees and Commissions	11,277	12,819	-1,542	-12.0%
Trading Revenue	1,912	4,672	-2,760	-59.1%
Other Business Income	35,648	3,890	31,758	816.4%
Other Operating Income	31,647	66,430	-34,783	-52.4%
Operating Expenses	196,511	203,735	-7,224	-3.5%
Interest Expenses	67,072	125,624	-58,552	-46.6%
Interest on Debentures	41,976	81,110	-39,134	-48.2%
Amortization of Discount on Debentures	1,148	1,698	-550	-32.4%
Interest on Deposits	4,737	11,532	-6,795	-58.9%
Interest on Negotiable C.D.s	661	1,843	-1,182	-64.1%
Interest on Borrowings	13,151	20,317	-7,166	-35.3%
Interest on Call Money and Bills Rediscounted	15	276	-261	-94.6%
Interest on Commercial Paper	56	53	3	5.7%
Other Interest Expenses	5,325	8,791	-3,466	-39.4%
Fees and Commissions	3,474	2,278	1,196	52.5%
Trading Expenses	126	-	126	-
Other Business Expenses	21,452	4,697	16,755	356.7%
General and Administrative Expenses	69,514	63,899	5,615	8.8%
Other Operating Expenses	34,871	7,235	27,636	382.0%
Net Operating Income	39,455	95,546	-56,091	-58.7%
Extraordinary Income	10,593	8,737	1,856	21.2%
Profit on Property Sold	10,587	2,014	8,573	425.7%
Bad Debt Recovered	4	703	-699	-99.4%
Other Extraordinary Income	1	6,018	-6,017	-100.0%
Extraordinary Expenses	9,709	13,325	-3,616	-27.1%
Loss on Property Sold	9,419	4,604	4,815	104.6%
Reserve for Loss on Disposition of Premises and Equipment	53	3,844	-3,791	-98.6%
Other Extraordinary Expenses	237	4,876	-4,639	-95.1%
Income before Income Taxes and Minority Interests	40,339	90,958	-50,619	-55.7%
Income Taxes (Current)	314	442	-128	-29.0%
Income Taxes (Deferred)	-21,227	56	-21,283	-38005.4%
Minority Interest in Net Income of Consolidated Subsidiaries	32	-6	38	-633.3%
Net Income	61,219	90,464	-29,245	-32.3%

US\$/yen @133.20 @123.90

Financial Data - Consolidated

1. Business Profit

in millions of yen

	FY'01	FY'00	Change	
	a	b	a-b	%
Gross Business Profit	127,328	100,591	26,737	26.6%
Net Business Profit (jisshitsu gyomu jun-eki)*	58,813	38,363	20,450	53.3%

* before general loan loss reserves, including gain/losses on money held in trust

2. Loan Loss Reserves

in billions of yen

	Mar.31, '02	Mar.31, '01	Change	
	a	b	a-b	
Loan Loss Reserves				
General	191.8	220.7	-28.9	
Specific	178.1	342.9	-164.8	
Country Risk	0.2	0.3	-0.1	

4. Capital Adequacy Ratio (BIS)

in billions of yen

	Mar.31, '02	Mar.31, '01	Change	
	a	b	a-b	%
Capital Ratio	17.04%	16.99%	0.05%	
Tier I Capital	614.3	559.6	54.7	
Tier II Capital	368.1	559.6	-191.5	
Subordinated Debt included in Tier II	332.1	561.5	-229.4	
Risk Assets	5,759.2	6,586.0	-826.8	-12.6%

5. Risk Monitored Loan

in billions of yen

	Mar.31, '02	Mar.31, '01	Change	
	a	b	a-b	%
Loans under Bankruptcy	200.7	358.7	-158.0	-44.0%
(% of loans)	(4.2%)	(5.8%)	-1.60%	
Loans Past Due (Six Months)	475.2	402.9	72.3	17.9%
(% of loans)	(9.9%)	(6.5%)	3.40%	
Loans Past Due Three Months or More	93.6	12.9	80.7	625.6%
(% of loans)	(1.9%)	(0.2%)	1.70%	
Restructured Loans	274.0	440.3	-166.2	-37.7%
(% of loans)	(5.7%)	(7.1%)	-1.40%	

Financial Highlights - Non-Consolidated

Balance Sheet data at the end of	billions of yen			
	Mar. 2002	Mar. 2001	change	
	a	b	a-b	%
Total Assets	8,366.6	10,051.2	-1,684.6	-16.8%
Loans and Bills Discounted	5,012.2	6,183.6	-1,171.4	-18.9%
Securities	1,493.0	2,052.4	-559.4	-27.3%
Corporate Equities	20.1	25.0	-4.9	-19.6%
Deposits with Banks	376.3	558.9	-182.6	-32.7%
Debentures	2,735.3	3,484.0	-748.7	-21.5%
Deposits (including CDs)	2,384.0	3,302.8	-918.8	-27.8%
Total Stockholders' Equity	617.3	577.5	39.8	6.9%

Profit for the Fiscal Years Ended	billions of yen			
	Mar. 2002	Mar. 2001	change	
	a	b	a-b	%
Total Operating Income	220.5	298.8	-78.3	-26.2%
Net Business Profit (<i>jisshitsu gyomu jun-eki</i>)*	57.9	38.9	19.0	48.8%
Reference: (Bond Gains - net)	-3.1	-1.9	-1.2	63.2%
Net Operating Income (<i>keijo rieki</i>)	38.5	96.0	-57.5	-59.9%
Reference: (Stock Gains - net)	-5.5	56.7	-62.2	-109.7%
(Credit Cost)	2.8	-5.9	8.7	-147.5%
Net Income	60.7	91.3	-30.6	-33.5%
Net Income per Share (yen)	20.93	32.17	11.2	0.3
Dividend per Share (yen) Common	1.11	1.11		
Preferred II	13.00	13.00		
Preferred III	4.84	4.84		

* before general loan loss reserves, including gain/losses on money held in trust

References	Mar. 2002	Mar. 2001
Exchange Rate (¥/\$)	133.20	123.90
Nikkei Average	11,024.94	12,999.70

Non-Consolidated Balance Sheet - Assets : FY'99-FY'00

in millions of yen

	#	Mar.31,2002	Mar.31,2001	Change	
		a	b	a-b	%
Loans	1	5,012,174	6,183,585	-1,171,411	-18.9%
Loans on Deeds	2	3,153,592	3,706,254	-552,662	-14.9%
Loans on Notes	3	1,277,126	1,756,376	-479,250	-27.3%
Overdraft	4	579,417	712,512	-133,095	-18.7%
Bills Discounted	5	2,038	8,441	-6,403	-75.9%
Foreign Exchanges	6	149,251	10,771	138,480	1285.7%
Foreign Bills Bought	7	559	661	-102	-15.4%
Foreign Bills Receivable	8	3,128	4,205	-1,077	-25.6%
Due from Foreign Banks	9	145,563	5,904	139,659	2365.5%
Securities	10	1,493,048	2,052,403	-559,355	-27.3%
Government Bonds	11	938,413	1,329,367	-390,954	-29.4%
Local Government Bonds	12	29	124	-95	-76.6%
Corporate Bonds	13	49,683	82,270	-32,587	-39.6%
Shares	14	20,079	24,990	-4,911	-19.7%
Other Securities	15	484,841	615,650	-130,809	-21.2%
Money Held in Trust	16	130,328	154,638	-24,310	-15.7%
Trading Assets	17	591,014	596,450	-5,436	-0.9%
Trading Securities	18	247,637	1,086	246,551	22702.7%
Derivatives of Trading Securities	19	-	1	-1	-
Trading-Related Financial Derivatives	20	343,376	486,913	-143,537	-29.5%
Other Trading Assets	21	-	108,449	-108,449	-
Account Receivable Purchased	22	2,798	20	2,778	13890.0%
Call Loans	23	296,559	276,000	20,559	7.4%
Cash and Due from Banks	24	376,301	558,891	-182,590	-32.7%
Cash	25	28,114	25,783	2,331	9.0%
Due from Banks	26	348,186	533,107	-184,921	-34.7%
Other Assets	27	467,463	374,237	93,226	24.9%
Prepaid Expenses	28	861	961	-100	-10.4%
Accrued Income	29	42,419	49,158	-6,739	-13.7%
Margin on Future Transactions	30	69	50	19	38.0%
Susupense Payment on Future Transactions	31	30	-	30	-
Derivatives	32	36,065	66,283	-30,218	-45.6%
Deferred Loss of Hedge Transactions	33	13,326	-	13,326	-
Collateral related Securities Lending	34	122,394	-	122,394	-
Others	35	252,297	257,782	-5,485	-2.1%
Premises and Equipment	36	17,375	28,482	-11,107	-39.0%
Land, Buildings and Others	37	10,243	17,523	-7,280	-41.5%
Susupense Payment for Construction in Progress	38	1,104	167	937	561.1%
Security Deposit and Others	39	6,026	10,791	-4,765	-44.2%
Deferred Discounts and Issuance Expenses on Debentures	40	345	1,062	-717	-67.5%
Deferred Discounts on Debentures	41	176	883	-707	-80.1%
Deferred Expenses for Issuance of Debentures	42	169	178	-9	-5.1%
Deferred Tax Assets	43	17,644	-	17,644	-
Customers' Liabilities for Acceptances and Guarantees	44	183,783	378,993	-195,210	-51.5%
Reserve for Possible Loan Losses	45	-371,461	-564,290	192,829	-34.2%
Total Assets	46	8,366,626	10,051,246	-1,684,620	-16.8%

US\$ / yen

@133.20

@123.90

Non-Consolidated Balance Sheet
- Liabilities and Shareholders' Equity : FY'00-FY'01

in millions of yen

	#	Mar.31,2002	Mar.31,2001	Change	
		a	b	a-b	%
Debentures	1	2,735,251	3,483,957	-748,706	-21.5%
Debentures	2	2,735,251	3,483,957	-748,706	-21.5%
Deposits	3	1,988,139	2,240,115	-251,976	-11.2%
Time Deposits	4	1,239,561	1,621,283	-381,722	-23.5%
Deposits at Notice	5	71,565	140,355	-68,790	-49.0%
Saving Deposits	6	497,797	253,201	244,596	96.6%
Current Account	7	26,231	62,474	-36,243	-58.0%
Others	8	152,982	162,800	-9,818	-6.0%
Negotiable Certificates of Deposits	9	395,893	1,062,693	-666,800	-62.7%
Borrowed Money	10	515,061	773,458	-258,397	-33.4%
Trading Liabilities	11	347,667	491,856	-144,189	-29.3%
Trading-related Financial Derivatives	12	347,667	491,856	-144,189	-29.3%
Bills Sold	13	169,100	185,200	-16,100	-8.7%
Commercial Paper	14	1,000	62,000	-61,000	-98.4%
Call Money	15	160,800	70,000	90,800	129.7%
Foreign Exchanges	16	66	142	-76	-53.5%
Foreign Bills Sold	17	-	2	-2	-
Foreign Bills Payable	18	0	-	0	-
Advance from Foreign Banks	19	-	3	-3	-
Due to Foreign Banks	20	65	136	-71	-52.2%
Other Liabilities	21	1,221,949	692,113	529,836	76.6%
Accrued Expenses	22	57,867	86,002	-28,135	-32.7%
Income Taxes Payable	23	34	33	1	3.0%
Unearned Revenue	24	6,403	11,503	-5,100	-44.3%
Borrowed Securities	25	123,426	-	123,426	-
Differences on Futures Transactions	26	69	4	65	1625%
Derivatives	27	51,204	67,412	-16,208	-24.0%
Deferred Gain of Hedge Transactions	28	-	2,900	-2,900	-
Collateral related Securities Lending	29	582,198	139,341	442,857	317.8%
Payables on Trading Transactions	30	95,863	108,374	-12,511	-11.5%
Others	31	304,880	276,540	28,340	10.2%
Reserve for Bonus Payment	32	7,802	-	7,802	-
Reserve for Employee Retirement Benefit	33	22,732	19,322	3,410	17.6%
Reserve for Loss on Disposition of Premises and Equipment	34	53	3,844	-3,791	-98.6%
Deferred Tax Liability	35	-	10,084	-10,084	-
Acceptances and Guarantees	36	183,783	378,993	-195,210	-51.5%
Total Liabilities	37	7,749,299	9,473,781	-1,724,482	-18.2%
Capital Stock	38	451,296	451,296	0	0.0%
Legal Reserve	39	20,622	18,558	2,064	11.1%
Capital Reserve	40	18,558	18,558	0	0.0%
Profit Reserve	41	2,064	-	2,064	-
Earned Surplus (Deficit)	42	139,622	91,267	48,355	53.0%
Undivided Profit (Deficit) at Term End	43	139,622	91,267	48,355	53.0%
Net Income (Net Loss)	44	60,738	91,267	-30,529	-33.5%
Net Unrealized Gains on Securities Available-for-Sale, Net of Taxes	45	5,785	16,342	-10,557	-64.6%
Total Stockholders' Equity	46	617,327	577,465	39,862	6.9%
Total Liabilities and Stockholders' Equity	47	8,366,626	10,051,246	-1,684,620	-16.8%

US\$ / yen

@133.20

@123.90

Comparative Statement of Income : FY'00-FY'01 - Non-Consolidated

in millions of yen

	#	FY'01	FY'00	Change	
		a	b	a-b	%
Operating Income	1	220,531	298,774	-78,243	-26.2%
Interest Income	2	163,060	214,418	-51,358	-24.0%
Interest on Loans and Discounts	3	117,632	166,500	-48,868	-29.4%
Interest and Dividends on Securities	4	29,518	21,953	7,565	34.5%
Interest on Bills Discounted	5	5	135	-130	-96.3%
Interest on Call Loans	6	174	537	-363	-67.6%
Interest on Deposits with Banks	7	5,271	12,182	-6,911	-56.7%
Interest on Swaps	8	9,744	11,202	-1,458	-13.0%
Other Interest Income	9	712	1,906	-1,194	-62.6%
Fees and Commissions	10	10,908	12,222	-1,314	-10.8%
Domestic and Foreign Exchange Commissions	11	258	291	-33	-11.3%
Others	12	10,650	11,931	-1,281	-10.7%
Trading Revenue	13	561	2,340	-1,779	-76.0%
Revenue from Trading Securities and Derivatives	14	541	102	439	430.4%
Revenue from Trading-Related Financial Derivatives Transactions	15	-	1,695	-1,695	-
Other Trading Revenue	16	19	542	-523	-96.5%
Other Operating Income	17	10,448	3,336	7,112	213.2%
Gains on Foreign Exchange Transactions	18	2,260	1,449	811	56.0%
Gains on Sales of Bonds	19	3,985	1,098	2,887	262.9%
Others	20	4,202	789	3,413	432.6%
Other Income	21	35,551	66,456	-30,905	-46.5%
Gains on Sales of Stocks and Other Equity-Related Securities	22	5,417	58,300	-52,883	-90.7%
Gains on Money Held in Trust	23	26,760	1,985	24,775	1248.1%
Others	24	3,373	6,169	-2,796	-45.3%
Operating Expenses	25	182,047	202,746	-20,699	-10.2%
Interest Expenses	26	70,508	126,599	-56,091	-44.3%
Interest on Coupon Debentures	27	37,227	70,547	-33,320	-47.2%
Amortization of Discount on Debentures	28	1,148	1,698	-550	-32.4%
Interest on Deposits	29	7,755	14,452	-6,697	-46.3%
Interest on Negotiable C.D.s	30	661	1,843	-1,182	-64.1%
Interest on Borrowings	31	18,313	28,935	-10,622	-36.7%
Interest on Bills Rediscounted	32	17	113	-96	-85.0%
Interest on Commercial Paper	33	15	53	-38	-71.7%
Interest on Call Money	34	38	162	-124	-76.5%
Other Interest Expenses	35	5,330	8,791	-3,461	-39.4%
Fees and Commissions	36	3,441	2,231	1,210	54.2%
Domestic and Foreign Exchange Transactions	37	121	86	35	40.7%
Others	38	3,319	2,145	1,174	54.7%
Trading Expenses	39	300	-	300	-
Expenses on Trading Securities and Derivatives	40	174	-	174	-
Expenses on Trading-related Financial Derivatives Transactions	41	126	-	126	-
Other Operating Expenses	42	8,210	3,695	4,515	122.2%
Amortization of Expenses on Debenture Issuance	43	334	467	-133	-28.5%
Loss on Investment Bonds Sold	44	5,485	2,825	2,660	94.2%
Devaluation of Investment Bonds	45	1,618	192	1,426	742.7%
Expenses on Derivatives	46	771	167	604	361.7%
Others	47	-	42	-42	-
General and Administrative Expenses	48	66,867	63,163	3,704	5.9%
Other Expenses	49	32,717	7,056	25,661	363.7%
Provision for Loan Losses	50	2,450	-	2,450	-
Write-Off of Bad Loans	51	159	29	130	448.3%
Losses on Sales of Stocks and Other Equity-Related Securities	52	866	182	684	375.8%
Losses on Devaluation of Stocks and Other Securities	53	10,033	1,394	8,639	619.7%
Losses on Money Held in Trust	54	6,766	1,888	4,878	258.4%
Others	55	12,442	3,560	8,882	249.5%
Net Operating Income	56	38,484	96,027	-57,543	-59.9%
Extraordinary Income	57	10,591	8,779	1,812	20.6%
Profit on Property Sold	58	10,587	2,014	8,573	425.7%
Bad Debt Recovered	59	4	703	-699	-99.4%
Others	60	-	6,061	-6,061	-
Extraordinary Expenses	61	9,403	13,317	-3,914	-29.4%
Loss on Property Sold	62	9,350	4,604	4,746	103.1%
Others	63	53	8,712	-8,659	-99.4%
Income before Income Taxes	64	39,672	91,490	-51,818	-56.6%
Income Taxes (current)	65	137	222	-85	-38.3%
Income Taxes (deferred)	66	-21,204	-	-21,204	-
Net Income	67	60,738	91,267	-30,529	-33.5%
Profit Brought Forward from Previous Term	68	83,001	-	83,001	-
Interim Dividends Paid	69	3,430	-	3,430	-
Provision for Earned Surplus Reserve	70	686	-	686	-
Undivided Profit at Term End	71	139,622	91,267	48,355	53.0%

Financial Data - Non-Consolidated

1. Business Profit

in millions of yen

	FY'01	FY'00	Change	
	a	b	a-b	%
Gross Business Profit	103,794	100,256	3,538	3.5%
Net Business Profit (<i>jisshitsu gyomu jun-eki</i>)*	57,920	38,861	19,059	49.0%

* before general loan loss reserves, including gain/losses on money held in trust

2. Profitability (Domestic Business)

	FY'01	FY'00	Change
Average Yield on Earning Assets (a)	1.90%	1.81%	0.09%
Loans	2.01%	2.16%	-0.15%
Securities	0.29%	0.35%	-0.06%
Average Funding Cost (b)	1.84%	1.77%	0.07%
Debentures	1.10%	1.44%	-0.34%
Deposits and Negotiable CDs	0.16%	0.32%	-0.16%
Spread (a-b)	0.06%	0.04%	0.02%

Reference - Non-Consolidated

1. Risk Monitored Loans

		<i>in millions of yen</i>				<ref.>
		Mar.31,'02	Mar.31,'01	Change		Mar.31,'02
		a	b	a-b	%	Consolidated
Loans under Bankruptcy	A	200,693	358,651	-157,958	-44.0%	200,697
Loans Past Due (Six Months)	B	476,377	403,317	73,060	18.1%	475,200
A+B		677,070	761,968	-84,898	-11.1%	675,897
		(13.50%)	(12.30%)			(14.10%)
Loans Past Due Three Months or More	C	93,075	12,853	80,222	624.2%	93,568
Restructured Loans	D	273,909	440,097	-166,188	-37.8%	274,049
A+B+C+D		1,044,056	1,214,919	-170,863	-14.1%	1,043,516
		(20.8%)	(19.6%)			(21.7%)
ref. Total Loan Balance		5,012,174	6,183,585	-1,171,411	-18.9%	4,801,904

Loan Loss Reserves

		<i>in millions of yen</i>		
		Mar.31, '02	Mar.31, '01	change
		a	b	a-b
General		192,350	220,455	-28,105
Specific		178,954	343,537	-164,583
Country Risk		156	296	-140
Total		371,461	564,290	-192,829

Reference: Total loan loss reserves / A+B+C+D 35.6%

Credit Cost

		<i>in millions of yen</i>	
		FY'01	FY'00
		a	b
Written-off Claims		159	29
Specific Reserve Provisioning		28,761	-
Loss on Sale of Other Loans		179	83
Sub Total		29,100	113
Transfer to General Loan Loss Reserve		-26,156	-39,688
Transfer to Country Risk Reserve		-155	-55
Total		2,789	-5,947

Problem Loans (Based on Financial Reconstruction Law)

		<i>in billions of yen</i>			
		Mar.31,'02	Mar.31,'01	Change	
				a-b	%
Bankruptcy		306.6	472.9	-166.3	-35.2%
Doubtful		440.1	370.1	70.0	18.9%
Special Supervision		367.0	453.0	-86.0	-19.0%
Total		1,113.6	1,296.0	-182.4	-14.1%
Reference: At or below "Need Caution" level		1,674.0	2,071.5	-397.5	

2. Net Business Profit (*gyomu jun-eki*)

in millions of yen

	FY '01	FY '00	Change	
	a	b	a-b	%
Net Business Profit (<i>gyomu jun-eki</i>)*	37,926	38,764	-838	-2.2%
Gain (Loss) on Money Held in Trust	19,994	96	19,898	
Net Business Profit (<i>jisshitsu gyomu jun-eki</i>)*	57,920	38,861	19,059	49.0%

* before general loan loss reserve

** before general loan loss reserves, including gain/losses on money held in trust

3. Average Balance of Assets and Liabilities

in billions of yen

	FY'01	FY'00	Change	
	a	b	a-b	%
Deposits	2,774.6	3,163.5	-388.9	-12.3%
Debentures	3,468.3	4,999.4	-1,531.1	-30.6%
Loans & Bills Discounted	5,562.0	7,257.3	-1,695.3	-23.4%