

For Immediate Press Release:

Shinsei Bank announces Interim Financial Results for Fiscal 2001

Tokyo (Tuesday, December 4, 2001) – Shinsei Bank, Limited (“Shinsei Bank”) today announced its financial results for the first half of fiscal year 2001, which ended on September 30, 2001.

Profits/Loss

--Consolidated--

For the first half of fiscal year 2001, Shinsei Bank posted consolidated Interim Net Income After Tax of 33.1 billion yen. Consolidated Interim Net Income After Tax for the first half of FY2000 (“1H/FY2000”) was 69.8 billion yen, which included 55 billion yen of a gain from the sale of equity portfolio to the Deposit Insurance Corporation of Japan (“DIC”). Therefore, Interim Net Income increased by 18.3 billion yen from 14.8 billion yen excluding the gain from the sale of equity portfolio to DIC for the 1H/FY2000.

Consolidated Net Business Profit Before General Reserve for Loan Losses (jisshitsu gyomu jun-eki), which is reported for regulatory purpose to indicate core earning before credit cost, stood at 30.8 billion yen.

--Non-consolidated--

The Bank posted Gross Business Profit (gyomu so-rieki) of 51.7 billion yen on non-consolidated basis, consisting of Net Interest Income of 45.5 billion yen and Fees and Commission of 2.9 billion yen and others. Net Interest Income represents 6.5 billion yen increase over the 1H/FY2000 due to the continued improvement of funding and interest margin in lending. Over all Gross Business Profit increased by 5.7 billion yen.

Expense on non-consolidated basis increased to 32.3 billion yen from 28.4 billion yen for 1H/FY2000 due to the recruitment of specialists and retail business expansion. It represents 48% of 67 billion yen annual plan for FY2001 that was submitted to Financial Service Agency (“FSA”) in the Plan for Restoring Sound Management (the “Plan”).

Net Business Profit Before General Reserve for Loan Losses (jisshitsu gyomu jun-eki)

increased by 1.7 billion yen compared to 1H/FY2000 to 19.3 billion yen. Adding income from investment in money held in trust of 10.5 billion yen that the Bank recognizes as a part of its core earning, 29.8 billion yen should be considered as the Bank's Net Business Profit in the true sense of the term. On this basis, the Bank achieved an increase of 12.9 billion yen over 1H/FY2000. The income from investment in money held in trust is also included to consolidated Net Business Profit Before General Reserve for Loan Losses.

The Bank posted 1.6 billion yen of provision for Reserve for Loan Losses as cost of disposal of problem loans, and incurred the burden of "tax assessment by estimation on the basis of the size of business" (gaikei-hyojun-kazei), which resulted in an Net Operating Income (keijo rieki) of 25.5 billion yen. Together with gain on disposal of real properties of 4.8 billion yen resulting from the sale of dormitories and company houses, Interim Net Income After Tax stood at 30.2 billion yen, approximately 80% of the planned Net Income of 37.8 billion yen for the whole fiscal year which is set forth in the Plan.

In 1H/FY2000, Net Operating Income and Interim Net Income After Tax included 55 billion yen of a gain from the sale of equity portfolio to DIC. Excluding this factor, both profits increased in 1H/FY2001.

Balance Sheet

On asset side, Loans stood at 5 trillion 447.7 billion yen, a decrease of 735.8 billion yen from the end of March 2001. This was attributable to the disposal of 353 billion yen in nonperforming loans including direct write-offs and assignment of loans to the DIC, and the weak demand for loans.

On liabilities side, Debentures increased by 101.3 billion yen from the end of March 2001 to 3 trillion 585.2 billion yen. Because of favorable funding situation of debentures, the Bank reduced funding through deposits and NCDs by 716.2 billion yen to 2 trillion 586.5 billion yen. Furthermore, borrowings decreased by 236.8 billion yen to 536.5 billion yen mainly because the Bank prepaid subordinated borrowings.

Asset Quality

Total amount of bad loans classified "Substandard (or Need Special Supervision)" (you-kanri) or below decreased by 167 billion yen to 1 trillion 129 billion yen. The ratio

of bad loans to total credit exposure was 18.9%. The details are as follows: There were increases in both the “Substandard (or Need Special Supervision)” (you-kanri) 73.9 billion yen and “Doubtful (or Debts in Critical Situation)” (kiken saiken) 5.4 billion yen, but at the same time, “Bankrupt or Quasi-Bankrupt” (hasan kousei saiken) decreased by 246.4 billion yen. The balance of Reserve for Loan Losses stood at 397 billion yen.

Capital Adequacy

The capital adequacy ratio on a consolidated basis stood at 17.49% as of the end of this term.

Performance Forecast for Fiscal Year 2001

For Fiscal Year 2001 ending March 31, 2002, the Bank forecasted consolidated Net Income of 60 billion yen, non-consolidated Net Business Profit Before General Reserve for Loan Losses (jisshitsu gyomu jun-eki) of 48 billion yen, and non-consolidated Net Income of 57 billion yen.

Note: Figures are non-consolidated basis unless mentioned otherwise

Financial Highlights - Consolidated

Balance Sheet data at the end of	billions of yen			
	Sep. 2001	Mar. 2001	change	
	a	b	a-b	%
Total Assets	8,626.9	9,485.7	-858.8	-9.1%
Loans and Bills Discounted	5,329.1	6,187.3	-858.2	-13.9%
Securities	2,026.9	1,988.5	38.4	1.9%
Cash and Due from Banks	400.8	477.4	-76.6	-16.0%
Debentures	3,704.4	3,670.4	34.0	0.9%
Deposits (including NCDs)	2,400.3	3,218.8	-818.5	-25.4%
Total Stockholders' Equity	607.1	582.8	24.3	4.2%
Capital Adequacy Ratios (BIS)	17.49%	16.99%	0.50%	2.9%
Risk Assets	5,941.5	6,586.0	-644.5	-9.8%

Profit for the Fiscal Terms Ended	billions of yen			
	Sep. 2001	Sep. 2000	change	
	a	b	a-b	%
Total Operating Income	139.5	192.8	-53.3	-27.6%
Net Business Profit Before General Loan Loss Reserves	30.8	17.2	13.6	79.1%
(jisshitsu gyomu jun-eki)				
Net Operating Income (keijo rieki)	28.6	69.8	-41.2	-59.0%
Net Income	33.1	69.8	-36.7	-
Net Income per Share (yen)	11.50	25.72		

Cash Flow for the Fiscal Terms Ended	billions of yen	
	Sep. 2001	Mar. 2001
	(6 months) a	(12 months) b
Cash Flows from Operating Activities	325.3	-1,535.2
Cash Flows from Investing Activities	-90.6	945.9
Cash Flows from Financing Activities	-251.6	-384.0
Cash and Cash Equivalents at End of Term	50.3	67.3

References	Sep. 2001	Mar. 2001	Sep.2000
Exchange Rate (¥/\$)	119.40	123.90	108.00
Nikkei Average	9,774.68	12,999.70	15,747.26

Consolidated Balance Sheet

in millions of yen

	Sep. 30, 2001	Mar. 31, 2001	Change	
	a	b	a-b	%
<<Assets>>				
Loans and Bills Discounted	5,329,108	6,187,320	-858,212	-13.9%
Foreign Exchanges	11,085	10,771	314	2.9%
Securities	2,026,953	1,988,518	38,435	1.9%
Money Held in Trust	71,560	96,477	-24,917	-25.8%
Trading Assets	433,995	382,222	51,773	13.5%
Commercial Paper and Other Debt Purchased	33,322	18,555	14,767	79.6%
Call Loans and Bills Purchased	88,527	276,000	-187,473	-67.9%
Cash and Due from Banks	400,856	477,482	-76,626	-16.0%
Other Assets	403,978	409,708	-5,730	-1.4%
Premises and Equipment	73,715	28,852	44,863	155.5%
Deferred Discounts on and Issuance Expenses for Debentures	860	1,425	-565	-39.6%
Deferred Tax Assets	30	30	0	0.0%
Consolidation Adjustment Accounts	205	-	205	-
Customers' Liabilities for Acceptances and Guarantees	148,457	172,238	-23,781	-13.8%
Reserve for Loan Losses	-395,662	-563,891	168,229	-29.8%
Total Assets	8,626,993	9,485,711	-858,718	-9.1%
<<Liabilities>>				
Debentures	3,704,431	3,670,417	34,014	0.9%
Deposits	1,633,436	2,165,341	-531,905	-24.6%
Negotiable Certificates of Deposits	766,873	1,053,493	-286,620	-27.2%
Borrowed Money	424,923	550,835	-125,912	-22.9%
Trading Liabilities	225,298	253,684	-28,386	-11.2%
Commercial Paper	-	62,000	-62,000	-
Call Money and Bills Sold	40,032	255,200	-215,168	-84.3%
Foreign Exchanges	1,000	107	893	834.6%
Other Liabilities	1,037,508	685,929	351,579	51.3%
Reserve for Bonus Payable	4,724	-	4,724	-
Reserve for Employee Retirement Benefits	21,413	19,612	1,801	9.2%
Reserve for Loss on Disposition of Premises and Equipment	2,768	3,921	-1,153	-29.4%
Deferred Tax Liability	8,898	10,084	-1,186	-11.8%
Acceptances and Guarantees	148,457	172,238	-23,781	-13.8%
Total Liabilities	8,019,767	8,902,865	-883,098	-9.9%
Minority Interests in Subsidiaries	29	-	29	-
<<Stockholders' Equity>>				
Paid-in Capital	451,296	451,296	0	0.0%
Capital Reserve	18,558	18,558	0	0.0%
Earned Surplus (Deficit)	120,500	94,194	26,306	27.9%
Unrealized Gain or Loss on Securities Available-for-sale	14,420	16,341	-1,921	-11.8%
Foreign Currency Transaction Adjustments	2,419	2,455	-36	-1.5%
Treasury Stock, at Cost	0	0	0	-
Total Stockholders' Equity	607,196	582,846	24,350	4.2%
Total Liabilities, Minority Interest in Subsidiaries and Stockholders' Equity	8,626,993	9,485,711	-858,718	-9.1%

US\$ / yen

@119.40

@123.90

Consolidated Statements of Income

in millions of yen

	IH/FY'01	IH/FY'00	Change	
	a	b	a-b	%
Operating Income	139,537	192,827	-53,290	-27.6%
Interest Income	84,610	124,569	-39,959	-32.1%
Interest on Loans and Discounts	65,336	82,944	-17,608	-21.2%
Interest and Dividends on Securities	9,978	5,834	4,144	71.0%
Fees and Commissions (Income)	5,094	7,177	-2,083	-29.0%
Trading Revenue	738	2,067	-1,329	-64.3%
Other Operating Income	23,769	1,432	22,337	1559.8%
Other Income	25,323	57,580	-32,257	-56.0%
Operating Expenses	110,914	122,962	-12,048	-9.8%
Interest Expenses	38,495	86,052	-47,557	-55.3%
Interest on Coupon Debentures	24,707	46,412	-21,705	-46.8%
Interest on Discount Debentures	732	856	-124	-14.5%
Interest on Deposits	2,799	3,995	-1,196	-29.9%
Fees and Commissions (Expense)	1,511	999	512	51.3%
Other Operating Expenses	17,045	1,381	15,664	1134.3%
General and Administrative Expenses	33,893	29,955	3,938	13.1%
Other Expenses	19,967	4,573	15,394	336.6%
Net Operating Income (loss)	28,622	69,865	-41,243	-59.0%
Non-Operating Income	10,591	652	9,939	1,524.4%
Non-Operating Expenses	5,788	386	5,402	1,399.5%
Income (loss) before Income Taxes	33,426	70,130	-36,704	-52.3%
Income Taxes (Current)	201	253	-52	-20.6%
Income Taxes (Deferred)	-	-	-	-
Minority Interests in Net Income of Subsidiaries	29	0	29	-
Net Income	33,195	69,876	-36,681	-52.5%

(Ref.) Net Business Profit (gyomu jun-eki)	30,820	17,211	13,609	79.1%
--	---------------	--------	---------------	--------------

US\$ / yen @119.40 @108.00

Financial Highlights - Non-Consolidated

Balance Sheet data at the end of	billions of yen			
	Sep. 2001	Mar. 2001	change	
	a	b	a-b	%
Total Assets	9,053.5	10,051.2	-997.7	-9.9%
Loans and Bills Discounted	5,447.7	6,183.5	-735.8	-11.9%
Securities	2,045.2	2,052.4	-7.2	-0.4%
Cash and Due from Banks	484.0	558.8	-74.8	-13.4%
Debentures	3,585.2	3,483.9	101.3	2.9%
Deposits (including NCDs)	2,586.5	3,302.8	-716.3	-21.7%
Total Stockholders' Equity	598.9	577.4	21.5	3.7%

Profit for the Fiscal Terms Ended	billions of yen			
	Sep. 2001	Sep. 2000	change	
	a	b	a-b	%
Total Operating Income	126.7	190.2	-63.5	-33.4%
Net Business Profit (<i>gyomu jun-eki</i>)	18.5	104.5	-86.0	-82.3%
(Before General Loan Loss Reserves)	19.3	17.5	1.8	10.3%
(including Income in Investment in Money Held in Trust)	29.8	16.8	13.0	77.4%
Net Operating Income (<i>keijo rieki</i>)	25.5	69.5	-44.0	-63.3%
(Stock Gains - net)	0.6	56.7	-56.1	-98.9%
(Credit Cost)	0.7	88.8	-88.1	-99.2%
Net Income	30.2	69.7	-39.5	-56.7%
(Total Credit Cost)	1.6	88.8	-87.2	-98.2%
Net Income per Share (yen)	10.43	25.67	-15.2	-0.6
Dividend per Share (yen)				
Common Stock	0.55	-		
Preferred Stock Series 2	6.50	-		
Preferred Stock Series 3	2.42	-		

References	Sep. 2001	Mar. 2001	Sep.2000
Exchange Rate (¥/\$)	119.40	123.90	108.00
Nikkei Average	9,774.68	12,999.70	15,747.26

Non-Consolidated Balance Sheet

in millions of yen

	Sep. 30, 2001	Mar. 31, 2001	Change	
	a	b	a-b	%
<<Assets>>				
Loans and Bills Discounted	5,447,750	6,183,585	-735,835	-11.9%
Foreign Exchanges	11,085	10,771	314	2.9%
Securities	2,045,288	2,052,403	-7,115	-0.3%
Money Held in Trust	71,509	154,638	-83,129	-53.8%
Trading Assets	627,426	596,450	30,976	5.2%
Account Receivable Purchased	252	20	232	1160.0%
Call Loans	88,527	276,000	-187,473	-67.9%
Cash and Due from Banks	484,089	558,891	-74,802	-13.4%
Other Assets	371,962	374,237	-2,275	-0.6%
Premises and Equipment	16,476	28,482	-12,006	-42.2%
Deferred Discounts on and Issuance Expenses for Debentures	660	1,062	-402	-37.9%
Customers' Liabilities for Acceptances and Guarantees	285,581	378,993	-93,412	-24.6%
Reserve for Loan Losses	-397,014	-564,290	167,276	-29.6%
Total Assets	9,053,596	10,051,246	-997,650	-9.9%
<<Liabilities>>				
Debentures	3,585,264	3,483,957	101,307	2.9%
Deposits	1,819,436	2,240,115	-420,679	-18.8%
Negotiable Certificates of Deposits	767,123	1,062,693	-295,570	-27.8%
Borrowed Money	536,561	773,458	-236,897	-30.6%
Trading Liabilities	444,226	491,856	-47,630	-9.7%
Bills Sold	-	185,200	-185,200	-
Commercial Paper	-	62,000	-62,000	-
Call Money	40,032	70,000	-29,968	-42.8%
Foreign Exchange	1,039	142	897	631.7%
Other Liabilities	937,861	692,113	245,748	35.5%
Reserve for Bonus Payable	4,563	-	4,563	-
Reserve for Loss on Disposition of Premises and Equipment	2,693	3,844	-1,151	-29.9%
Reserve for Employee Retirement Benefit	21,376	19,322	2,054	10.6%
Deferred Tax Liability	8,898	10,084	-1,186	-11.8%
Acceptances and Guarantees	285,581	378,993	-93,412	-24.6%
Total Liabilities	8,454,658	9,473,781	-1,019,123	-10.8%
<<Stockholders' Equity>>				
Capital Stock	451,296	451,296	0	0.0%
Legal Reserve	19,936	18,558	1,378	7.4%
Earned Surplus (Deficit)	113,285	91,267	22,018	24.1%
Net Unrealized Gains (Losses) on Securities Available-for-Sale, Net of Taxes	14,419	16,342	-1,923	-11.8%
Total Stockholders' Equity	598,938	577,465	21,473	3.7%
Total Liabilities and Stockholders' Equity	9,053,596	10,051,246	-997,650	-9.9%

US\$ / yen

@119.40

@123.90

Non-Consolidated Statements of Income

in millions of yen

	IH/FY'01	IH/FY'00	Change	
	a	b	a-b	%
Operating Income	126,732	190,218	-63,486	-33.4%
Interest Income	85,269	123,561	-38,292	-31.0%
Interest on Loans and Discounts	65,280	81,117	-15,837	-19.5%
Interest and Dividends on Securities	10,174	7,623	2,551	33.5%
Fees and Commissions (Income)	4,442	6,795	-2,353	-34.6%
Trading Revenue	619	1,449	-830	-57.3%
Other Operating Income	8,182	897	7,285	812.2%
Other Income	28,128	57,514	-29,386	-51.1%
Operating Expenses	101,178	120,618	-19,440	-16.1%
Interest Expenses	40,521	84,649	-44,128	-52.1%
Interest on Coupon Debentures	21,580	40,575	-18,995	-46.8%
Amortization of Discount Debentures	732	856	-124	-14.5%
Interest on Deposits	4,572	4,828	-256	-5.3%
Fees and Commissions (Expense)	1,488	984	504	51.2%
Other Operating Expenses	5,606	1,124	4,482	398.8%
General and Administrative Expenses	32,433	29,257	3,176	10.9%
Other Expenses	21,129	4,602	16,527	359.1%
Net Operating Income (loss)	25,553	69,599	-44,046	-63.3%
Extraordinary Income	10,589	652	9,937	1524.1%
Extraordinary Expenses	5,775	385	5,390	1400.0%
Income before Income Taxes	30,367	69,866	-39,499	-56.5%
Income Taxes	83	114	-31	-27.2%
Net Income	30,283	69,752	-39,469	-56.6%
Undivided Profit from the previous year	83,001	-	83,001	-
Undivided Profit (Deficit) at the Interim Term End	113,285	69,752	43,533	62.4%
(Ref.) Net Business Profit (gyomu jun-eki)	18,541	104,554	-86,013	-82.3%
(Ref.) Net Business Profit before General Reserve for Loan Losses (jisshitsu gyomu jun-eki)	19,376	17,597	1,779	10.1%
(Ref.) Net Business Profit before General Reserve for Loan Losses (jisshitsu gyomu jun-eki) + Income from Investment in Money Held in Trust	29,876	17,597	16,895	96.0%

US\$ / yen

@119.40

@108.00

Supplemental Information

I. Summary of Income Statement - Consolidated

in millions of yen

	1H/FY01 (a)		1H/FY00 (b)
		Change (a)-(b)	
Gross Business Profit (gyomu sorieki)	57,158	10,345	46,813
Interest Income (net)	46,114	7,597	38,517
Fees and Commissions (net)	3,582	-2,595	6,177
Trading (net)	738	-1,329	2,067
Others	6,724	6,674	50
General and Administrative Expense	33,893	3,938	29,955
Credit Cost	656	-1,157	1,813
Write-Offs	-	-	-
Specific Reserve Provisioning	539	-88,263	88,802
General Reserve Provisioning	166	87,123	-86,957
Reserves against Credits in Specific Countries	-49	-18	-31
Net Stock Gains	1,613	-54,964	56,577
Investment Profit and Loss under Equity Method	-21	24	-45
Others	4,421	6,133	-1,712
Net Operating Profit	28,622	-41,243	69,865
Extraordinary Profit/Loss	4,803	4,538	265
Net Income before Tax	33,426	-36,704	70,130
Tax	201	-52	253
Minority Interests in Net Income of Subsidiaries	29	29	0
Net Income after Tax	33,195	-36,681	69,876

(ref.) Net Business Profit (gyomu Jun-eki) before General Reserves*	30,820	13,609	17,211
--	---------------	---------------	---------------

*including Income from Investment in Money Held in Trust

Number of Affiliated Companies			
Consolidated Subsidiaries	16	8	8
Affiliated Companies under Equity Method	3	-2	5

Summary of Income Statement - Non-Consolidated

in millions of yen

	1H/FY01 (a)		1H/FY00 (b)
		Change (a)-(b)	
Gross Business Profit (gyomu sorieki)	51,732	5,715	46,017
Interest Income (net)	45,582	6,598	38,984
Fees and Commissions (net)	2,961	-2,861	5,822
Trading (net)	619	-830	1,449
Others	2,569	2,807	-238
General and Administrative Expense	32,355	3,936	28,419
Personnel	14,894	2,508	12,386
Non-Personnel	16,310	1,364	14,946
Tax	1,150	64	1,086
Net Business Profit (gyomu jun-eki) before general reserves	19,376	1,779	17,597
General Reserve Provisioning	834	87,790	-86,956
Net Business Profit (gyomu jun-eki)	18,541	-86,013	104,554
Non Business Profit/Loss	7,846	42,728	-34,882
Net Stock Gains	663	-56,082	56,745
Income from Investment in Money Held in Trust	10,500	11,202	-702
Credit Cost	777	-88,029	88,806
Write-offs	-	-	-
Specific Reserve Provisioning	826	-88,011	88,837
Losses on Sale of Credits	-	-1	1
Reserves against Credits in Specific Countries	-49	-18	-31
Enterprise Tax in Tokyo/Osaka	1,036	258	778
Net Operating Profit	25,553	-44,046	69,599
Extraordinary Profit/Loss	4,813	4,547	266
Gains on Sale of Property	4,812	5,197	-385
Gains	10,587	10,587	-
Losses	5,775	5,390	385
Net Income before Tax	30,367	-39,499	69,866
Tax	83	-31	114
Net Income after Tax	30,283	-39,469	69,752
Total Credit Cost	1,611	-238	1,849

II. Yield, Capital, Securities

1. Yields on Assets and Liabilities - Non-Consolidated, Domestic Business

	1H/FY01 (a)		1H/FY00 (b)
		change (a)-(b)	
(1) Interest Earning Assets (A)	1.87%	0.01%	1.86%
Loans	2.09%	0.08%	2.01%
Securities	0.33%	-0.02%	0.35%
(2) Interest Bearing Liabilities (B)	1.85%	-0.01%	1.86%
Debentures	1.23%	-0.21%	1.44%
Deposits & NCDs	0.15%	-0.05%	0.20%
(3) Gross Spread (A)-(B)	0.02%	0.02%	0.00%

2. Capital Adequacy (Domestic Standard) - Consolidated

in billions of yen

	Sep-01			Mar-01	Sep-00
		Change from Mar. 01	Change from Sep. 00		
(1) Total Capital Ratio	17.49%	0.50%	1.94%	16.99%	15.55%
(2) Tier 1	589.1	29.5	45.1	559.6	544.0
(3) Tier 2	450.8	-108.8	-93.2	559.6	544.0
General Loan Loss Reserves	37.1	-4.0	-6.6	41.1	43.7
Sub Debts, Hybrid Capital Instruments	413.6	-147.9	-201.8	561.5	615.4
Cut Off (Tier 1 Cap)	-	-43.0	-115.0	43.0	115.0
(4) Deductions (Double Gearing/Leveraging)	0.5	0.4	5.0	0.1	-
(5) Total Capital (2)+(3)-(4)	1,039.4	-79.6	-48.6	1,119.0	1,088.0
(6) Risk Assets	5,941.5	-644.5	-1,054.2	6,586.0	6,995.7

3. Unrealized Gains on Securities Holdings - Consolidated

in millions of yen

	Unrealized Gains (net)		
		Gains	Losses
Bonds	1,008	1,410	402
Equities	-315	3	318
Other	22,625	27,480	4,855
Total	23,318	28,894	5,575

III. Asset Quality

1. Risk Monitored Credits

Non-Consolidated

in millions of yen

	Sep-01		Mar-01	Sep-00	
		Change from Mar. 01			Change from Sep. 00
Bankrupt	98,258	-260,393	-469,232	358,651	567,490
Past Due	434,606	31,289	-224,068	403,317	658,674
3 Months Past Due	27,231	14,378	5,021	12,853	22,210
Restructured	499,688	59,591	-46,682	440,097	546,370
Total	1,059,784	-155,135	-734,962	1,214,919	1,794,746

Total Loans Outstanding	5,447,750	-735,835	-1,793,211	6,183,585	7,240,961
-------------------------	-----------	----------	------------	-----------	-----------

(ref. % to Total Loans)

Bankrupt	1.8%	-4.0%	-6.0%	5.8%	7.8%
Past Due	8.0%	1.5%	-1.1%	6.5%	9.1%
3 Months Past Due	0.5%	0.3%	0.2%	0.2%	0.3%
Restructured	9.2%	2.1%	1.7%	7.1%	7.5%
Total	19.5%	-0.1%	-5.3%	19.6%	24.8%

Consolidated

in millions of yen

	Sep-01		Mar-01	Sep-00	
		Change from Mar. 01			Change from Sep. 00
Bankrupt	98,259	-260,394	-469,233	358,653	567,492
Past Due	433,476	30,596	-224,623	402,880	658,099
3 Months Past Due	27,231	14,378	5,021	12,853	22,210
Restructured	499,834	59,584	-46,695	440,250	546,529
Total	1,058,803	-155,834	-735,529	1,214,637	1,794,332

Total Loans Outstanding	5,329,108	-858,212	-1,915,603	6,187,320	7,244,711
-------------------------	-----------	----------	------------	-----------	-----------

(ref. % to Total Loans)

Bankrupt	1.8%	-4.0%	-6.0%	5.8%	7.8%
Past Due	8.1%	1.6%	-1.0%	6.5%	9.1%
3 Months Past Due	0.5%	0.3%	0.2%	0.2%	0.3%
Restructured	9.4%	2.3%	1.9%	7.1%	7.5%
Total	19.9%	0.3%	-4.9%	19.6%	24.8%

2. Reserve for Loan Losses

Non-Consolidated

in millions of yen

	Sep-01			Mar-01	Sep-00
		Change from Mar. 01	Change from Sep. 00		
Reserve for Loan Losses	397,014	-167,276	-449,009	564,290	846,023
General	220,078	-377	5,071	220,455	215,007
Specific	176,698	-166,839	-454,035	343,537	630,733
Country Risk	237	-59	-45	296	282

Consolidated

in millions of yen

	Sep-01			Mar-01	Sep-00
		Change from Mar. 01	Change from Sep. 00		
Reserve for Loan Losses	395,662	-168,229	-450,082	563,891	845,744
General	219,633	-1,044	4,331	220,677	215,302
Specific	175,791	-167,125	-454,368	342,916	630,159
Country Risk	237	-59	-45	296	282

3. Reserve Ratio

Non-Consolidated

	Sep-01			Mar-01	Sep-00
		Change from Mar. 01	Change from Sep. 00		
% On Risk Monitored Credits	37.5%	-8.9%	-9.6%	46.4%	47.1%

Consolidated

	Sep-01			Mar-01	Sep-00
		Change from Mar. 01	Change from Sep. 00		
% On Risk Monitored Credits	37.4%	-9.0%	-9.7%	46.4%	47.1%

4. Disclosures Based on Financial Reconstruction Law - Non-Consolidated

in millions of yen

	Sep-01		Mar-01	Sep-00	
		Change from Mar. 01			Change from Sep. 00
Bankrupt, Quasi Bankrupt	226,499	-246,446	-581,817	472,945	808,316
Doubtful	375,538	5,450	-121,439	370,088	496,977
Sub Standard	526,919	73,969	-41,662	452,950	568,581
Total (A)	1,128,957	-167,026	-744,918	1,295,983	1,873,875
Loan Loss Reserves (B)	397,014	-167,276	-449,009	564,290	846,023
Reserve Ratio (B)/(A)	35.2%	-8.3%	-9.9%	43.5%	45.1%

5. Loans by Industry - Non-Consolidated

in millions of yen

	Sep-01		Mar-01	Sep-00	
		Change from Mar. 01			Change from Sep. 00
Loans by Domestic Branches (excl. Special International Finance)	5,427,746	-739,881	-1,812,591	6,167,627	7,240,337
Manufacturing	753,752	-118,903	-191,795	872,655	945,547
Agricultural	997	-891	-959	1,888	1,956
Forestry	1,023	-28	-54	1,051	1,077
Fishery	15,458	187	-481	15,271	15,939
Mining	25,323	-5,045	-7,967	30,368	33,290
Construction	120,456	-38,744	-225,160	159,200	345,616
Utilities	385,091	-39,805	-80,742	424,896	465,833
Transportation, Communication	593,551	-52,974	-69,378	646,525	662,929
Wholesale, Retail, Restaurants	431,954	-123,878	-321,080	555,832	753,034
Finance, Insurance	1,473,053	30,347	-189,456	1,442,706	1,662,509
Real Estate	756,030	-131,670	-182,479	887,700	938,509
Service	530,393	-195,733	-338,638	726,126	869,031
Municipals	88,696	-7,923	-65,877	96,619	154,573
Other	251,963	-54,823	-138,524	306,786	390,487

6. Exposures in Specific Countries - Non-Consolidated

in millions of yen

	Sep-01		Mar-01	Sep-00	
		Change from Mar. 01			Change from Sep. 00
Total Exposure	584	-149	-144	733	728
Indonesia	492	-126	-141	618	633
Russia	91	-23	-2	114	93
Number of Specific Countries	3	1	-1	2	4

7. Balance of Major Assets and Liabilities - Non-Consolidated

in millions of yen

	Sep-01		Mar-01	Sep-00	
		Change from Mar. 01			Change from Sep. 00
Debentures (average balance)	3,585,264	101,307	-1,330,832	3,483,957	4,916,096
Deposits & NCDs (average balance)	3,620,037	-1,379,370	-2,079,271	4,999,407	5,699,308
Loans (average balance)	2,586,559	-716,249	-345,226	3,302,808	2,931,785
	3,044,262	-119,208	161,363	3,163,470	2,882,899
Loans (average balance)	5,447,750	-735,835	-1,793,211	6,183,585	7,240,961
	5,879,997	-1,377,287	-1,651,326	7,257,284	7,531,323