

For Immediate Press Release

Shinsei Bank announces Quarterly Information for the First Quarter of Fiscal 2002

Tokyo (Wednesday, August 7, 2002) -- Shinsei Bank, Limited ("Shinsei Bank") today announced its quarterly information for the first quarter of Fiscal 2002 ending March 31, 2003.

The attached information was disclosed voluntarily by Shinsei Bank starting at the subject quarter-end, based on "The Front-Loaded Reform Program" of the Ministerial Meeting on Economic Measures and "The Program for Structural Reform of Securities Markets" of the Financial Service Agency.

The information in this press release is unaudited.

Information as of the end of June 2002

1. Disclosure of Bad Assets -- to be classified in categories under the Financial Revitalization Law

<Non-consolidated>	(in billions of Yen)		
	as of Jun-02 <Result* (a)>	as of Mar-02 <Result (b)>	changes <(a)-(b)>
Substandard	261.2	367.0	-105.8
Doubtful	429.1	440.1	-11.0
Bankrupt & Quasi-Bankrupt	267.3	306.6	-39.3
Total	957.6	1,113.6	-156.0

*Result: based on self-assessment as of the end of June-2002

2. Capital Adequacy Ratio (Domestic Criteria)

<Consolidated>	as of Sep-02 <Estimated*>	(Reference) as of Mar-02 <Result>
Capital Ratio	about 17%	17.04%
Tier 1 Ratio	about 11%	10.66%

*This is estimation at present and subject to change.

3. Summary of Unrealized Gains or Losses on Securities & Derivatives

3.1. Securities Available-for-Sale <Non-consolidated>

	(in billions of yen)				<Reference> (in billions of yen)			
	as of Jun-02 *				as of Mar-02			
	Market Value	Net Appraisal			Market Value	Net Appraisal		
		Gains	Loss		Gains	Loss		
Japanese Stocks	8.2	-0.4	0.2	0.5	1.9	0.0	0.0	0.0
Japanese Bonds	1,318.4	5.1	5.4	0.2	959.0	1.5	1.7	0.2
Others	409.8	4.1	20.6	16.5	455.2	7.8	13.9	6.1
Total	1,736.5	8.9	26.1	17.3	1,416.1	9.4	15.6	6.3

*1: Net Appraisals (Gains/Loss) as of the end of June-2002 are calculated by book value after amortization and before devaluation.

*2: Shinsei Bank has no Securities Being Held to Maturity.

3.2. Derivatives <Consolidated>

(a) Interest Rate-Related Transactions (in billions of Yen)

<Unaudited Base>	as of June 28, 2002		
	Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
Forward Rate Agreement (Listed)	657.2	0.6	0.6
Interest Rate Swap (OTC)	6,996.0	39.4	39.4
Interest Rate Options (OTC)	963.1	0.0	0.0
Total			40.0

<Reference> (in billions of Yen)

as of March 31, 2002		
Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
285.1	-0.1	-0.1
7,247.6	35.5	35.5
560.5	-1.3	-1.3
		34.1

*1 Derivatives for which hedge accounting was adopted are excluded from the above table.

*2 The market values (listed) represent the closing price on the Tokyo Financial Future Exchange and other exchange at the date.

The market values of over-the-counter transactions are calculated mainly by using the discounted present value or an option pricing model.

(b) Currency-Related Transactions

	as of June 28, 2002		
	Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
Currency Swaps	498.6	-4.1	-4.1

<Reference> (in billions of Yen)

as of March 31, 2002		
Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
582.4	-5.6	-5.6

*1 Swaps for which hedge accounting was adopted and mentioned in *3 below were excluded from the table above.

*2 Market values are calculated by using the present value of estimated cash flows.

*3 Contractual value or notional principal of the currency swap which were accounted for an accrual basis were as follows:

Currency Swap (accrued)	59.5	3.4	3.4
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35.8	-0.2	-0.2
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And contractual values of the forward foreign exchange contracts and currency options that were marked to market were as follows:

	as of June 28, 2002	
	Contractual Value or Notional Principal Amount	
Forward Contracts	330.6	
Currency Options	158.6	

as of March 31, 2002	
Contractual Value or Notional Principal Amount	
362.2	
162.8	

(c) Equity-Related Transactions (in billions of Yen)

	as of June 28, 2002		
	Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
Equity Futures (Listed)	3.4	0.0	0.0

<Reference> (in billions of Yen)

as of March 31, 2002		
Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
0.3	0.0	0.0

*1 Derivatives mentioned above were marked to market.

*2 The market values represent the closing price on the Tokyo Stock Exchange and other exchange at the time.

3.2. Derivatives <Consolidated> --continued--

(d) Bond-Related Transactions (in billions of Yen)

<Unaudited Base>	as of June 28, 2002		
	Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
Bond Futures (Listed)	3.6	0.0	0.0
Bond Future Options (Listed)	26.8	-0.1	-0.1

*1 Derivatives mentioned above were marked to market.

*2 The market values represent the closing price on the Tokyo Stock Exchange and other exchange at the time.

<Reference> (in billions of Yen)

as of March 31, 2002		
Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
124.5	0.1	0.1
-	-	-

(e) Commodity-Related Transactions: No outstanding positions

(f) Credit-Related Transactions (in billions of Yen)

<Unaudited Base>	as of June 28, 2002		
	Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
Credit Default Option	44.7	-0.4	-0.4

*1 Derivatives mentioned above were marked to market.

*2 The market values are calculated by using the present value of estimated cash flows.

<Reference> (in billions of Yen)

as of March 31, 2002		
Contractual Value or Notional Principal Amount	Market Value	Unrealized Gain (Loss)
50.3	-0.5	-0.5

4. Deposit & Debenture <Non-consolidated>

(in billions of Yen)

	as of Jun.-02	as of Mar.-02	Changes
Deposits & Debentures (including NCD)	5,337.8	5,119.3	218.5
Deposits from individuals	1,039.2	861.4	177.9
Term Deposits	782.9	642.3	140.6