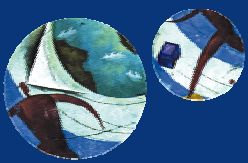


[Appendix]

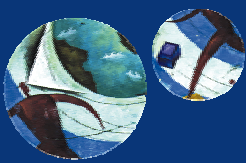
Investor Meeting

FY2005 Business and Financial Results

May 30, 2006



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Summary of Performance (Consolidated)

(billions of yen, except per share data and percentages)

	As of or for the fiscal year ended March 31,		
	2004	2005	2006
Income Statement³			
Net Interest Income	56.3	66.8	82.2
Non-Interest Income	67.5	111.1	191.4
Total Revenue	123.8	178.0	273.7
G&A Expense	68.7	96.0	135.9
Ordinary Business Profit	55.0	81.9	137.7
Credit (recoveries) costs	(15.4)	(0.9)	30.1
Income taxes and Other	(4.0)	(15.4)	(31.4)
Net Income	66.4	67.4	76.0
Cash basis net income ¹	-	74.7	101.9

Per Share Data

Fully diluted shareholders' equity	378.70	390.06	421.62
Diluted net income	32.75	34.98	37.75
Cash basis diluted net income	-	38.76	50.55

Financial Ratios

Tier 1 capital ratio	16.2%	7.0%	10.3%
Capital adequacy ratio	21.1%	11.8%	15.5%
Return on assets	1.0%	0.9%	0.8%
Return on equity (fully diluted)	9.4%	8.9%	9.3%
Cash basis return on assets	-	1.0%	1.2%
Cash basis return on equity (fully diluted)	-	9.8%	12.4%
Return on tangible equity (fully diluted) ²	-	12.1%	18.8%
Ratio of non-interest income/ Total Revenue	54.5%	62.4%	69.9%
Expense to Revenue (overhead) ratio ³	55.5%	54.0%	49.7%

¹ Excludes amortization of APLUS and Showa Leasing's consolidation (acquired) goodwill and intangible assets, net of tax benefit

² Net income excludes amortization of consolidation (acquired) goodwill and other intangibles, net of tax benefit. Average shareholder's equity excludes consolidation (acquired) goodwill and other intangibles

³ Management accounting basis

Balance Sheet Data

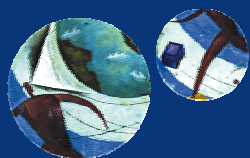
	As of March 31,		
	2004	2005	2006
Securities	1,483.2	1,478.2	1,494.4
Loans and bills discounted	3,047.0	3,430.4	4,087.5
Lease and installment receivables ⁴	26.7	735.8	825.0
Intangible assets ⁵	-	77.2	68.1
Consolidation (acquired) goodwill, net	▲ 0.9	244.0	226.6
Deferred tax assets (DTA)	22.9	24.6	30.0
Customer's liabilities for acceptance and guarantees	38.8	1,058.1	813.4
Other	1,726.0	1,528.0	1,860.0
Total Assets	6,343.7	8,576.3	9,405.0
Deposits (including NCD)	2,734.4	3,452.8	4,071.7
Debentures and corporate bonds	1,388.6	1,330.9	1,316.9
Borrowed money	334.4	1,160.2	1,205.7
Acceptance and guarantees	38.8	1,058.1	813.4
Others	1,116.5	733.7	880.1
Total Liabilities	5,612.7	7,735.7	8,287.8
Minorities interests in subsidiaries	0.9	53.8	261.8
Total shareholder's equity	730.0	786.6	855.3

Problem Claims, Reserve and Coverage Ratio (Non-consolidated-Financial Revitalization Law)

Total claims	3,501.2	3,621.1	4,129.0	
Non-performing Claims	97.3	51.8	42.5	
Amounts of coverage for non-performing claims	Reserve for loan losses	(57.4)	(33.0)	(25.4)
	Collateral and guarantees	(38.8)	(15.7)	(7.4)
Ratio of non-performing claims to total claims	2.8%	1.4%	1.0%	
Coverage ratio for non-performing claims	99.0%	94.3%	77.4%	

⁴ Lease assets are included in premises and equipment or other assets and installment receivables are a part of other assets in the consolidation balance sheet

⁵ Identified intangible assets are recorded through APLUS and Showa Leasing acquisitions



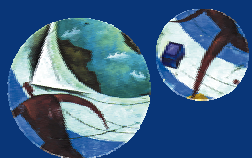
Business Line Results Summary

(billions of yen)

(Management accounting basis)

	FY2003		FY2004						FY2005								
	FY2004 12 months ended Mar.31	1HFY2004 6 months ended Sep.30	composition/growth			FY2004 12 months ended Mar.31	composition/growth			1HFY2005 6 months ended Sep.30	composition/growth			FY2005 12 months ended Mar.31	composition/growth		
			% of Total	% of Each Business Line Revenue	YOY growth rate (%)		% of Total	% of Each Business Line Revenue	YOY growth rate (%)		% of Total	% of Each Business Line Revenue	YOY growth rate (%)		% of Total	% of Each Business Line Revenue	YOY growth rate (%)
Net Interest Income	39.4	17.2	23.6%	34.7%	n.a.	35.3	19.8%	36.4%	-10.4%	17.6	13.5%	33.5%	2.3%	32.1	11.7%	27.5%	-9.1%
Non-Interest Income	49.6	32.3	44.4%	65.3%	n.a.	61.7	34.7%	63.6%	24.4%	35.0	26.8%	66.5%	8.4%	84.4	30.8%	72.4%	36.8%
Institutional Banking Total Revenue	89.1	49.5	68.0%	100.0%	n.a.	97.0	54.5%	100.0%	8.9%	52.6	40.3%	100.0%	6.3%	116.6	42.6%	100.0%	20.2%
Foreign exchange, derivatives, equity-related	15.5	7.4	10.2%	14.9%	n.a.	16.7	9.4%	17.2%	7.7%	9.4	7.2%	17.9%	27.0%	31.4	11.5%	26.9%	88.0%
Non-recourse real estate finance	14.3	8.9	12.2%	18.0%	n.a.	18.9	10.6%	19.5%	32.2%	11.2	8.6%	21.3%	25.8%	20.2	7.4%	17.3%	6.9%
Corporate loans	20.0	7.1	9.8%	14.3%	n.a.	14.6	8.2%	15.1%	-27.0%	8.6	6.6%	16.3%	21.1%	17.9	6.5%	15.4%	-22.6%
Credit trading	8.7	9.2	12.6%	18.6%	n.a.	15.8	8.9%	16.3%	81.6%	5.9	4.5%	11.2%	-35.9%	15.2	5.6%	13.0%	-3.8%
Securitization	16.6	8.2	11.3%	16.6%	n.a.	12.6	7.1%	13.0%	-24.1%	8.1	6.2%	15.4%	-1.2%	14.7	5.4%	12.6%	16.7%
Principal investments	5.2	3.7	5.1%	7.5%	n.a.	7.8	4.4%	8.0%	50.0%	4.3	3.3%	8.2%	16.2%	6.0	2.2%	5.1%	-23.1%
Other capital markets	5.5	3.3	4.5%	6.7%	n.a.	7.7	4.3%	7.9%	40.0%	3.3	2.5%	6.3%	0.0%	7.1	2.6%	6.1%	-7.8%
Others	3.0	1.3	1.8%	2.6%	n.a.	2.6	1.5%	2.7%	-13.3%	1.4	1.1%	2.7%	7.7%	3.8	1.4%	3.3%	46.2%
Net Interest Income	3.5	1.9	2.6%	57.6%	n.a.	17.2	9.7%	39.8%	391.4%	17.8	13.6%	30.9%	836.8%	38.0	13.9%	31.7%	120.9%
Non-Interest Income	2.0	1.3	1.8%	39.4%	n.a.	25.9	14.6%	60.0%	1195.0%	39.8	30.5%	69.1%	2961.5%	81.7	29.9%	68.3%	215.4%
CCF Total Revenue	5.5	3.3	4.5%	100.0%	n.a.	43.2	24.3%	100.0%	685.5%	57.6	44.1%	100.0%	1645.5%	119.7	43.7%	100.0%	177.1%
APLUS	-	-	-	-	-	36.2	20.3%	83.8%	n.m.	40.4	31.0%	70.1%	n.m.	85.1	31.1%	71.1%	135.1%
Showa Leasing	-	-	-	-	-	-	-	-	-	12.1	9.3%	21.0%	n.m.	22.8	8.3%	19.0%	n.m.
Other Subsidiaries ¹	5.5	3.3	4.5%	100.0%	n.a.	7.0	3.9%	16.2%	27.3%	5.0	3.8%	8.7%	51.5%	11.7	4.3%	9.8%	67.1%
Net Interest Income	12.6	7.1	9.8%	33.5%	n.a.	15.2	8.5%	40.5%	20.6%	8.4	6.4%	39.1%	18.3%	16.8	6.1%	39.6%	10.5%
Non-Interest Income	21.5	14.0	19.2%	66.0%	n.a.	22.2	12.5%	59.2%	3.3%	13.0	10.0%	60.5%	-7.1%	25.5	9.3%	60.1%	14.9%
Retail Banking Total Revenue	21.5	21.2	29.1%	100.0%	n.a.	37.5	21.1%	100.0%	74.4%	21.5	16.5%	100.0%	1.4%	42.4	15.5%	100.0%	13.1%
Deposit-related non-interest income	3.3	11.4	15.7%	53.8%	n.a.	16.5	9.3%	44.0%	400.0%	9.8	7.5%	45.6%	-14.0%	18.3	6.7%	43.2%	10.9%
Deposits and debentures net interest income	11.8	6.1	8.4%	28.8%	n.a.	12.9	7.2%	34.4%	9.3%	6.8	5.2%	31.6%	11.5%	13.3	4.9%	31.4%	3.1%
Asset management	5.4	2.7	3.7%	12.7%	n.a.	6.0	3.4%	16.0%	11.1%	3.2	2.5%	14.9%	18.5%	7.4	2.7%	17.5%	23.3%
Loans	0.9	0.9	1.2%	4.2%	n.a.	1.9	1.1%	5.1%	111.1%	1.5	1.1%	7.0%	66.7%	3.2	1.2%	7.5%	68.4%
(Ref) Revenue from structured deposits	-	12.0	16.5%	56.6%	n.a.	17.3	n.a.	n.a.	n.a.	10.4	8.0%	48.4%	-13.3%	19.7	7.2%	46.5%	13.9%
Net Interest Income	0.6	(1.0)	n.m.	n.m.	n.a.	(0.9)	n.m.	n.m.	n.m.	(3.8)	n.m.	n.m.	n.m.	(4.7)	n.m.	n.m.	n.m.
Non-Interest Income	6.8	(0.3)	n.m.	n.m.	n.a.	1.1	n.m.	n.m.	n.m.	2.5	n.m.	n.m.	n.m.	(0.3)	n.m.	n.m.	n.m.
ALM/Corporate/Other Total Revenue	7.5	(1.3)	n.m.	n.m.	n.a.	0.1	n.m.	n.m.	n.m.	(1.3)	n.m.	n.m.	n.m.	(5.1)	n.m.	n.m.	n.m.
Net Interest Income	56.3	25.3	34.8%	n.m.	n.a.	66.8	37.5%	n.m.	18.7%	40.1	30.7%	n.m.	58.5%	82.2	30.0%	30.0%	23.1%
Non-Interest Income	67.5	47.4	65.1%	n.m.	n.a.	111.1	62.4%	n.m.	64.6%	90.4	69.3%	n.m.	90.7%	191.4	69.9%	69.9%	72.3%
Total Revenue	123.8	72.8	100.0%	n.m.	n.a.	178.0	100.0%	n.m.	43.8%	130.5	100.0%	n.m.	n.m.	273.7	100.0%	100.0%	53.8%
Institutional Banking:	(37.7)	(19.0)	49.4%	n.m.	n.a.	(37.8)	39.4%	n.m.	0.3%	(19.5)	29.3%	100.0%	2.6%	(39.1)	28.8%	100.0%	3.4%
APLUS	-	-	-	-	-	(20.3)	n.m.	n.m.	n.m.	(21.1)	31.7%	70.8%	n.m.	(43.0)	31.6%	71.2%	111.8%
Showa Leasing	-	-	-	-	-	-	n.m.	n.m.	n.m.	(5.3)	8.0%	17.8%	n.m.	(10.5)	7.7%	17.4%	n.m.
Other subsidiaries	(2.9)	(2.9)	7.5%	n.m.	n.a.	(5.7)	5.9%	n.m.	96.6%	(3.3)	5.0%	11.1%	13.8%	(6.8)	5.0%	11.3%	19.3%
Consumer and Commercial Finance:	(2.9)	(2.9)	7.5%	n.m.	n.a.	(26.1)	27.2%	n.m.	800.0%	(29.8)	44.7%	100.0%	927.6%	(60.4)	44.4%	100.0%	131.4%
Retail Banking:	(26.6)	(15.9)	41.3%	n.m.	n.a.	(31.6)	32.9%	n.m.	18.8%	(17.5)	26.3%	100.0%	10.1%	(34.8)	25.6%	100.0%	10.1%
ALM/Corporate/Other	(1.4)	(0.5)	1.3%	n.m.	n.a.	(0.4)	0.4%	n.m.	-71.4%	0.2	-0.3%	100.0%	-140.0%	(1.6)	1.2%	100.0%	300.0%
General and Administrative Expenses	(68.7)	(38.5)	100.0%	n.m.	n.a.	(96.0)	100.0%	n.m.	39.7%	(66.6)	100.0%	n.m.	73.0%	(135.9)	100.0%	n.m.	41.6%
Institutional Banking:	51.4	30.5	88.9%	n.m.	n.a.	59.1	72.2%	n.m.	15.0%	33.1	51.9%	100.0%	8.5%	77.5	56.3%	100.0%	31.1%
APLUS	-	-	-	-	-	15.8	n.m.	n.m.	n.m.	19.2	30.1%	69.1%	n.m.	42.0	30.5%	70.8%	165.8%
Showa Leasing	-	-	-	-	-	-	n.m.	n.m.	n.m.	6.7	10.5%	24.1%	n.m.	12.2	8.9%	20.6%	n.m.
Other subsidiaries	2.5	0.3	0.9%	n.m.	n.a.	1.2	n.m.	n.m.	n.m.	1.7	2.7%	6.1%	466.7%	5.1	3.7%	8.6%	325.0%
Consumer and Commercial Finance:	2.5	0.3	0.9%	n.m.	n.a.	17.1	20.9%	n.m.	584.0%	27.8	43.6%	100.0%	n.m.	59.3	43.1%	100.0%	246.8%
Retail Banking:	(5.0)	5.3	15.5%	n.m.	n.a.	5.9	7.2%	n.m.	-218.0%	4.0	6.3%	100.0%	-24.5%	7.6	5.5%	100.0%	28.8%
ALM/Corporate/Other	6.0	(1.8)	-5.2%	n.m.	n.a.	(0.2)	-0.2%	n.m.	n.m.	(1.0)	-1.6%	100.0%	n.m.	(6.7)	-4.9%	100.0%	n.m.
Ordinary business profit (loss)	55.0	34.3	100.0%	n.m.	n.a.	81.9	100.0%	n.m.	48.9%	63.8	100.0%	n.m.	86.0%	137.7	100.0%	n.m.	68.1%

¹ Include Shinki, an affiliate



Balance Sheet Impact by APLUS and Showa Leasing

Major Items of Consolidated Balance Sheet

(billions of yen)

	March 31, 2006			March 31, 2005		
	Consolidated	APLUS	Showa Leasing	Consolidated	APLUS	Showa Leasing
Cash and due from banks	488.6	138.1	4.9	277.5	97.6	1.9
Other monetary claims purchased	273.9	-	0.1	320.3	-	-
Monetary assets held in trust	456.1	93.2	-	372.2	84.0	-
Securities	1,494.4	4.5	13.1	1,478.2	9.7	11.5
Loans and bills discounted	4,087.5	227.4	2.4	3,430.4	160.2	0.7
Installment sales credit	472.9	277.1	156.3	377.3	204.9	132.1
Premises and equipment	415.5	14.2	312.3	418.9	14.0	313.4
Consolidation goodwill, net	226.6	182.7	44.7	244.0	193.6	51.2
Intangible assets	68.1	59.4	8.7	77.2	67.0	10.1
Customers' liabilities for acceptances and guarantees	813.4	797.7	-	1,058.1	1,032.4	-
Reserve for credit losses	(144.8)	(27.0)	(1.3)	(149.7)	(24.0)	-
Deposit (including NCD)	4,071.7	-	-	3,452.8	-	-
Debentures	1,018.9	-	-	1,242.6	-	-
Commercial paper	133.2	57.7	75.5	13.3	7.3	6.0
Borrowed money	1,205.7	517.0	379.8	1,160.2	385.7	458.8
Acceptances and guarantees	813.4	797.7	-	1,058.1	1,032.4	-
Minority interests in subsidiaries	261.8	80.0	1.3	53.8	49.9	0.9

[APLUS]

Installment sales credit and guarantees for installment sales credit represent most of APLUS's total assets.

(1) In the Bank's consolidated balance sheet, most of recorded "Loans and bills discounted" and "Installment sales credit" associated with APLUS balance sheet are, in APLUS's balance sheet, recorded as "Installment sales credit"

(2) The amounts that are included in "Customers' liabilities for acceptances and guarantees" in the Bank's consolidated balance sheet associated with APLUS's assets recorded as "Guarantees for installment sales credit" is JPY 746.3 billion

[Showa Leasing]

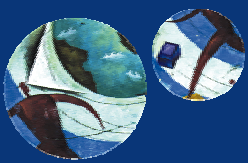
Installment sales credit and leasing assets represent most of Showa Leasing's total assets.

(1) In the Bank's consolidated balance sheet, most of recorded "Installment sales credit" associated with Showa Leasing's balance sheet are, in Showa Leasing's balance sheet, recorded as "Installment sales credit"

(2) In the Bank's consolidated balance sheet, most of recorded "Premises and equipment" associated with Showa Leasing's balance sheet are, in Showa Leasing's balance sheet, recorded as "Tangible leasing assets"

Note:

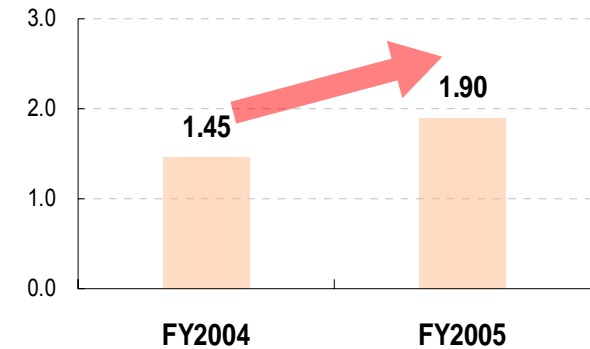
1. Numbers for APLUS and Showa Leasing shown in this table are different from those companies' own financial statement because the numbers shown here represent management accounting basis after the consolidation adjustment and market value adjustment.
2. Consolidation goodwill (net) is recorded during consolidating process and is not "assets" of APLUS or Showa Leasing itself.
3. Minority interests in subsidiaries are recorded during consolidating process and are not "liabilities" of APLUS or Showa Leasing itself.



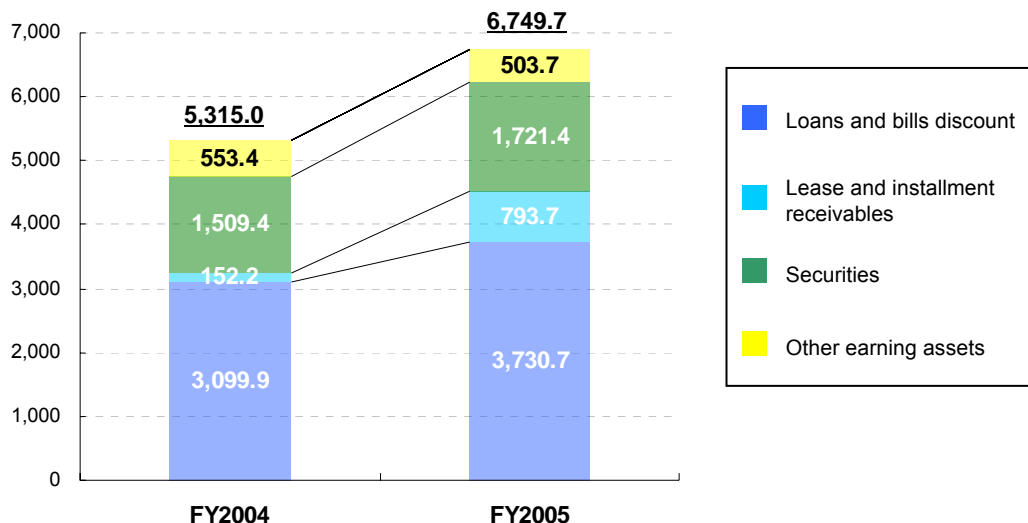
Net Yield (Consolidated)

- Net yield on interest-earning assets improved to 1.90% from 1.45% mainly due to the higher yield generated by APLUS and Showa Leasing
- Total earning assets grew 27% to JPY 6,749.7 billion compared to FY2004

Net Yield on Interest-Earning Assets
FY2004 vs. FY2005 %

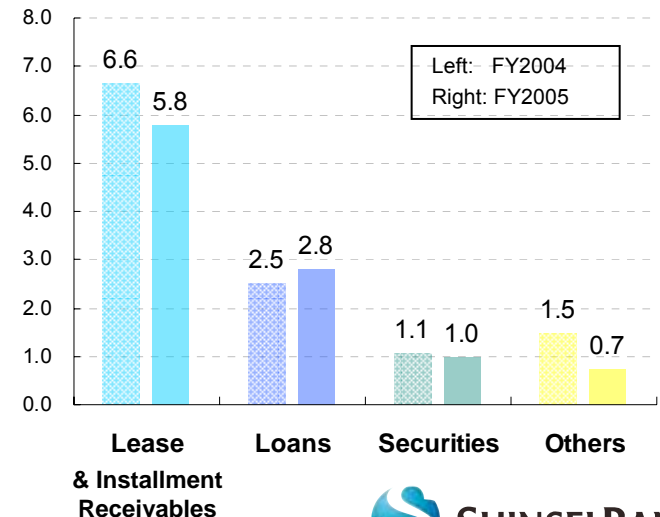


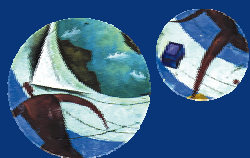
Average Balance of Interest-Earning Assets
FY2004 vs. FY2005 JPY Bn



Note: Management accounting basis

Yield/rate of Each Interest-Earning Assets
FY2004 vs. FY2005 %





Interest Earning Assets and Interest Bearing Liabilities (consolidated)

Interest-Earning Assets and Interest-Bearing Liabilities (Consolidated) ⁽¹⁾

(billions of yen, except percentages)

	Fiscal year ended Mar. 31, 2006 (FY2005)			Six months ended Sep. 30, 2005 (1H-FY2005)			Fiscal year ended Mar. 31, 2005 (FY2004)		
	Average balance	Yield/rate Interest	(%)	Average balance	Yield/rate Interest	(%)	Average balance	Yield/rate Interest	(%)
Interest-earning assets ⁽²⁾:									
Loans and bills discounted	3,730.7	104.4	2.80	3,576.5	50.8	2.83	3,099.9	77.3	2.50
Lease and installment receivables ⁽²⁾	793.7	46.0	5.80	781.4	23.6	6.04	152.2	10.1	6.64
Securities	1,721.4	16.8	0.98	1,698.5	8.3	0.98	1,509.4	15.8	1.05
Other interest-earning assets ⁽³⁾⁽⁴⁾	503.7	3.7	0.74	356.8	2.1	1.19	553.4	8.1	1.48
Total interest-earning assets ⁽²⁾	6,749.7	171.0	2.53	6,413.3	84.9	2.64	5,315.0	111.4	2.10
Interest-bearing liabilities:									
Deposits and negotiable certificates of deposit	3,776.8	16.9	0.45	3,548.5	8.0	0.45	3,096.2	13.6	0.44
Debentures	1,152.9	4.7	0.41	1,198.9	2.6	0.44	1,311.4	6.1	0.47
Subordinated debt	259.7	5.5	2.13	251.6	3.0	2.41	210.5	6.9	3.32
Borrowed money and corporate bonds	999.3	12.2	1.22	967.3	6.5	1.36	338.0	6.6	1.96
Other interest-bearing liabilities ⁽⁴⁾	229.4	3.3	1.45	225.8	0.8	0.79	259.7	1.0	0.40
Total interest-bearing liabilities	6,418.3	42.7	0.67	6,192.4	21.2	0.68	5,216.0	34.4	0.66
Non interest-bearing sources of funds:									
Non interest-bearing (assets) liabilities, net	(489.6)	-	-	(582.7)	-	-	(659.2)	-	-
Shareholders' equity	821.0	-	-	803.6	-	-	758.3	-	-
Total interest-bearing liabilities and non interest-bearing sources of funds	6,749.7	-	-	6,413.3	-	-	5,315.0	-	-
Net interest margin ⁽²⁾	-	-	1.87	-	-	1.96	-	-	1.44
Impact of non interest-bearing sources	-	-	0.03	-	-	0.02	-	-	0.01
Net revenue/yield on interest-earning assets ⁽²⁾	-	128.3	1.90	-	63.7	1.98	-	77.0	1.45
Note:									
Reclass from total revenue on interest-earning assets to total interest income.									
Total revenue on interest-earning assets	6,749.7	171.0	2.53	6,413.3	84.9	2.64	5,315.0	111.4	2.10
Less: Income on lease and installment receivables	793.7	46.0	5.80	781.4	23.6	6.04	152.2	10.1	6.64
Total interest income	5,955.9	125.0	2.10	5,631.9	61.3	2.17	5,162.8	101.3	1.96
Total interest expense	-	42.7	-	-	21.2	-	-	34.4	-
Net interest income	-	82.2	-	-	40.1	-	-	66.8	-

(1) Certain prior period numbers have been reclassified to conform to current period presentation.

(2) Includes lease and installment receivables assets and related yields.

(3) Interest earning deposits have been restated, by excluding cash deposits, to be consistent with prior period reporting.

(4) Other interest-earning assets and other interest-bearing liabilities include interest swaps and fund swaps.

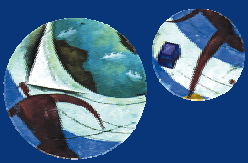


Interest Earning Assets and Interest Bearing Liabilities (non-consolidated)

Interest-Earning Assets and Interest-Bearing Liabilities (Non-consolidated)

(billions of yen, except percentages)

	Fiscal year ended Mar. 31, 2006 (FY2005)			Six months ended Sep. 30, 2005 (1H-FY2005)			Fiscal year ended Mar. 31, 2005 (FY2004)		
	Average balance	Interest	Yield/rate (%)	Average balance	Interest	Yield/rate (%)	Average balance	Interest	Yield/rate (%)
Interest-earning assets:									
Cash and due from banks	86.3	2.0	2.33	72.3	1.0	2.92	134.7	2.7	2.06
Call loans	100.9	0.0	0.02	44.9	0.0	0.03	134.1	0.0	0.01
Receivables under resale agreements	-	-	-	-	-	-	1.7	0.0	0.00
Collateral related to securities borrowing transactions	10.2	0.0	0.29	6.4	0.0	0.49	49.5	0.0	0.01
Securities	1,997.4	21.0	1.05	1,977.4	11.8	1.19	1,526.0	15.5	1.01
Loans and bills discounted	3,612.3	57.8	1.60	3,483.9	28.8	1.65	3,186.9	58.5	1.83
Other interest-earning assets	65.4	0.9	1.40	82.6	0.3	0.93	93.9	0.6	0.66
Interest rate and fund swaps	-	0.6	-	-	0.5	-	-	4.2	-
Total interest-earning assets	5,872.8	82.6	1.40	5,667.7	42.7	1.50	5,127.0	81.8	1.59
Interest-bearing liabilities:									
Deposits	3,746.5	16.9	0.45	3,421.1	8.0	0.47	2,828.8	13.5	0.47
Negotiable certificates of deposit	199.7	0.0	0.03	199.6	0.0	0.02	410.1	0.1	0.03
Debentures	1,158.6	4.7	0.40	1,206.3	2.6	0.43	1,319.2	6.2	0.47
Call money	127.3	0.0	0.07	139.1	0.0	0.07	117.8	0.6	0.53
Payable under repurchase agreements	0.6	0.0	0.00	1.2	0.0	0.00	121.3	0.0	0.00
Collateral related to securities lending transactions	4.9	0.0	0.55	6.6	0.0	0.20	13.2	0.0	0.03
Borrowed money	308.4	5.8	1.88	324.4	3.5	2.20	326.6	8.2	2.53
Corporate bonds	105.3	1.7	1.64	50.0	0.1	0.42	0.9	0.0	0.39
Other interest-bearing liabilities	0.3	3.0	860.31	0.3	0.7	487.94	0.2	0.3	106.10
Interest rate and fund swaps	-	-	-	-	-	-	-	-	-
Total interest-bearing liabilities	5,652.1	32.3	0.57	5,348.8	15.2	0.56	5,138.7	29.1	0.56
Net interest income/yield on interest-earning assets	5,872.8	50.2	0.85	5,667.7	27.4	0.96	5,127.0	52.6	1.02



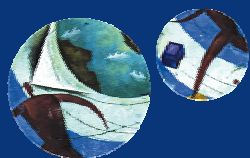
- The bank had JPY 217.6 billion of tax loss carryforwards related to corporation tax as of March 31, 2006.

	Amount (billions of yen)	Date of expiry
Fiscal year ended March 31, 2002	63.0	March 31, 2009
Fiscal year ended March 31, 2003	154.5	March 31, 2010
Total	217.6	

- In addition, other important tax loss carryforwards of major subsidiaries are as follows. The Bank cannot add the tax loss carryforwards of APLUS and Showa Leasing to its own tax loss carryforwards because, as less than wholly owned subsidiaries, they are not included in the Bank's consolidated corporate tax system.

APLUS	(billions of yen)	Date of expiry
Fiscal period ended March 31, 2005	157.7	March 31, 2012
Fiscal period ended September 30, 2005	2.9	March 31, 2013
Fiscal period ended March 31, 2006	4.6	March 31, 2013
Total	165.3	

Showa Leasing	(billions of yen)	Date of expiry
Fiscal period ended March 31, 2005	32.2	March 31, 2012



Key Financials of Major Subsidiaries and Affiliate

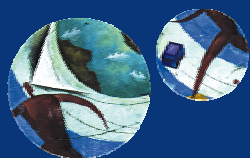
[Non-Consolidated Financial Figures of Major Subsidiaries and Affiliate]

(billions of yen)

Name of Company	Consolidation (Cons.) or Equity Method	Established Date	Main Business	Recent Financial Closing	As of the end of March 2006					FY2005	
					Total Assets	Borrowed Money	from Shinsei (Note1)	Capital Accounts	from Shinsei	Net Operating Income	Net Income (after tax)
[Institutional Banking]											
Shinsei Securities	Cons.	1997/8	Securities	2006/3	53.8	6.5	2.2	15.4	15.4	7.3	4.3
Shinsei Trust & Banking	Cons.	1996/11	Trust banking	2006/3	51.3	-	-	7.4	7.4	3.0	1.8
Shinsei Investment Management	Cons.	2001/12	Investment trust and discretionary investment advising	2006/3	0.3	-	-	0.3	0.3	0.0	0.0
Shinseigin Finance	Cons.	1993/1	Finance	2006/3	16.3	0.5	-	0.4	0.4	0.4	0.2
Shinsei Servicing Company	Cons.	2001/10	Servicing business	2006/3	2.3	-	-	1.2	1.2	0.9	0.5
[Consumer and Commercial Finance]											
APLUS (Note2)	Cons.	1956/10	Consumer sales finance	2006/3	1,581.0	517.1	-	75.2	47.7	13.8	15.5
Shinki	Equity	1954/12	Finance	2006/3	187.0	83.2	-	68.5	24.9	6.8	4.1
Showa Leasing	Cons.	1969/4	Leasing	2006/3	544.2	367.7	-	33.8	32.5	6.5	6.0
Shinsei Property Finance (SPF)	Cons.	1959/5	Real estate collateral finance	2006/3	42.6	38.8	38.8	2.5	2.5	1.8	1.0
Life Housing Loan	Cons. (subsidiary of SPF)	1992/1	Housing loan	2006/3	83.5	78.0	78.0	3.9	3.9	2.0	1.1

(Note 1) Borrowed money from Shinsei includes guarantees.

(Note 2) APLUS' net operating income and net income (after tax) are its 12 months (April 2005 - March 2006) results.



Earnings Forecast

(Consolidated)

(billions of yen)

	<i>Fiscal year ended</i>	
	Mar. 31, 2007	Mar. 31, 2006
	(FY2006)	(FY2005)
	Forecast	Actual
Net income	84.0	76.0
Cash basis net income ⁽¹⁾	107.0	101.9

(1) Excludes amortization of APLUS and Showa Leasing's acquired (consolidation) goodwill and intangible assets, net of tax benefit.

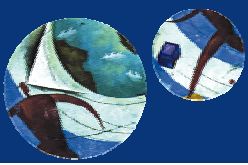
(Non-consolidated) ⁽²⁾

(billions of yen (other than dividends))

	<i>Fiscal year ended</i>	
	Mar. 31, 2007	Mar. 31, 2006
	(FY2006)	(FY2005)
	Forecast	Actual
Net business profit	77.0	69.1
Net income	75.0	74.8
Dividends (in yen)		
Common stock	3.32	2.96
Class A preferred share	13.00	13.00
Class B preferred share	4.84	4.84

(2) Revitalization plan basis

Above forecasts are based on current assumptions of future events and trends, which may be incorrect. Actual results may differ materially from those in the statements as a results of various factors.



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