

# Shinsei Bank (TSE: 8303)

Quarterly Data Book for the Nine Months  
Ended December 31, 2007  
(January 30, 2008)

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The Data Book has been prepared using quarterly financial information. For other financial information including annual and interim reports, quarterly financial results, and other selected financial information please see our IR website at: <http://www.shinseibank.com/investors/en/ir/index.html>

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**Section 1. Shinsei Bank Consolidated P/L and B/S Data**

Unaudited (Billions of Yen)

Results of Operations*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Interest Income	24.5	27.1	22.3	21.3	26.8	29.6	40.6
Non-Interest Income	43.5	43.2	54.8	31.2	49.6	32.5	29.5
Net Fees and Commissions	11.2	11.0	13.2	10.9	12.8	10.3	9.2
Net Trading Income	7.0	4.2	3.3	3.1	5.2	2.0	1.3
Net Other Business Income	25.3	27.9	38.1	17.1	31.6	20.1	19.0
<b>Total Revenue</b>	<b>68.1</b>	<b>70.3</b>	<b>77.2</b>	<b>52.6</b>	<b>76.5</b>	<b>62.2</b>	<b>70.2</b>
<b>General and Administrative Expenses</b>	<b>37.3</b>	<b>38.4</b>	<b>36.7</b>	<b>37.4</b>	<b>37.3</b>	<b>39.9</b>	<b>40.2</b>
<b>Ordinary Business Profit</b>	<b>30.8</b>	<b>31.9</b>	<b>40.4</b>	<b>15.1</b>	<b>39.1</b>	<b>22.2</b>	<b>29.9</b>
<b>Net Credit Costs</b>	<b>3.7</b>	<b>1.4</b>	<b>14.4</b>	<b>32.2</b>	<b>9.5</b>	<b>21.1</b>	<b>10.0</b>
<b>Amortization of Goodwill and Intangible Assets</b>	<b>6.2</b>	<b>4.3</b>	<b>4.9</b>	<b>5.3</b>	<b>3.0</b>	<b>3.0</b>	<b>3.3</b>
<b>Minority Interests in Net Income of Subsidiaries</b>	<b>4.2</b>	<b>4.0</b>	<b>4.2</b>	<b>4.0</b>	<b>4.8</b>	<b>5.8</b>	<b>4.9</b>
<b>Income Taxes and Others</b>	<b>(2.5)</b>	<b>2.4</b>	<b>8.5</b>	<b>81.5</b>	<b>(9.5)</b>	<b>0.2</b>	<b>1.2</b>
<b>Net Income (Loss)</b>	<b>19.2</b>	<b>19.6</b>	<b>8.2</b>	<b>(108.1)</b>	<b>31.2</b>	<b>(8.0)</b>	<b>10.3</b>
<b>Cash Basis Net Income (Loss)</b>	<b>24.5</b>	<b>23.1</b>	<b>12.4</b>	<b>(24.8)</b>	<b>33.9</b>	<b>(5.2)</b>	<b>13.2</b>

Consolidated Statements of Operations	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Interest Income	38.1	44.8	43.5	46.2	53.3	58.1	68.2
Interest on Loans and Bills Discounted	27.8	31.3	33.3	34.2	38.9	45.4	52.3
Interest and Dividends on Securities	6.8	9.9	7.1	8.3	11.1	9.4	11.9
Other Interest Income	3.4	3.4	3.1	3.6	3.2	3.2	4.0
Fees and Commissions Income	16.3	17.7	19.1	17.6	18.1	17.0	15.5
Trading Profits	7.0	4.3	3.5	3.1	5.2	2.0	1.3
Other Business Income	67.0	71.1	63.7	69.2	68.3	65.3	56.4
Other Ordinary Income	6.3	10.1	4.9	5.5	7.9	10.0	6.1
<b>Ordinary Income</b>	<b>134.9</b>	<b>148.1</b>	<b>134.9</b>	<b>141.9</b>	<b>153.0</b>	<b>152.6</b>	<b>147.6</b>
Total Interest Expenses	13.5	17.6	21.1	24.8	26.5	28.4	27.5
Interest on Deposits	5.4	7.9	9.1	10.5	10.0	11.0	11.1
Interest on Debentures	0.8	0.7	0.7	0.7	0.7	0.8	0.8
Interest on Borrowings	2.2	2.5	2.9	3.4	3.6	5.3	4.5
Other Interest Expenses	5.0	6.3	8.3	10.0	12.0	11.2	11.0
Fees and Commissions Expenses	5.1	6.6	5.8	6.7	5.3	6.6	6.3
Trading Losses	0.0	0.0	0.1	0.0	0.0	0.0	(0.0)
Other Business Expenses	44.6	48.7	42.1	47.5	44.0	47.2	42.5
Total General and Administrative Expenses	43.5	42.9	41.8	42.7	40.4	43.1	43.6
General and Administrative Expenses	37.3	38.5	36.8	37.4	37.4	40.0	40.3
Amortization of Goodwill	4.0	2.1	3.1	3.1	2.3	2.3	2.3
Amortization of Intangible Assets	2.1	2.1	1.7	2.2	0.6	0.6	0.9
Other Ordinary Expenses	7.3	6.8	22.9	43.4	11.4	29.4	12.1
<b>Ordinary Expenses</b>	<b>114.2</b>	<b>122.9</b>	<b>134.1</b>	<b>165.4</b>	<b>127.7</b>	<b>155.0</b>	<b>132.2</b>
<b>Net Ordinary Income</b>	<b>20.6</b>	<b>25.2</b>	<b>0.7</b>	<b>(23.5)</b>	<b>25.2</b>	<b>(2.3)</b>	<b>15.4</b>
Special Gains	2.6	0.1	11.7	0.7	20.5	1.0	0.3
Special Losses	0.0	1.3	0.1	102.6	0.0	1.2	0.0
<b>Income (Loss) before Income Taxes and Minority Interests</b>	<b>23.2</b>	<b>24.0</b>	<b>12.3</b>	<b>(125.3)</b>	<b>45.8</b>	<b>(2.5)</b>	<b>15.7</b>
Income Taxes (Benefit):							
Current	0.9	0.4	0.6	1.1	3.5	0.5	0.5
Deferred	(1.1)	0.0	(0.8)	(22.5)	6.1	(0.8)	(0.1)
Minority Interests in Net Income of Subsidiaries	4.2	4.0	4.2	4.0	4.8	5.8	4.9
<b>Net Income (Loss)</b>	<b>19.2</b>	<b>19.6</b>	<b>8.2</b>	<b>(108.1)</b>	<b>31.2</b>	<b>(8.0)</b>	<b>10.3</b>

Non-Interest Income*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Fees and Commissions	11.2	11.0	13.2	10.9	12.8	10.3	9.2
Net Trading Income	7.0	4.2	3.3	3.1	5.2	2.0	1.3
Net Other Business Income	25.3	27.9	38.1	17.1	31.6	20.1	19.0
Income on Leased Assets and Installment Receivables	12.8	12.7	12.6	12.9	12.9	14.3	12.2
<b>Non-Interest Income</b>	<b>43.5</b>	<b>43.2</b>	<b>54.8</b>	<b>31.2</b>	<b>49.6</b>	<b>32.5</b>	<b>29.5</b>

General and Administrative Expenses*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Personnel Expenses	15.6	16.2	16.2	14.3	16.1	16.3	16.4
Premises Expenses	4.1	4.3	4.3	4.5	4.1	4.5	5.2
Technology and Data Processing Expenses	5.0	4.9	4.8	5.2	4.9	5.1	5.8
Advertising Expenses	2.8	2.7	2.2	3.1	2.3	2.7	2.3
Consumption and Property Taxes	1.9	1.8	1.6	1.8	2.0	2.2	1.6
Deposit Insurance Premium	0.7	0.7	0.7	0.7	0.8	0.8	0.8
Other General and Administrative Expenses	6.8	7.5	6.7	7.7	6.9	8.1	7.7
<b>General and Administrative Expenses</b>	<b>37.3</b>	<b>38.4</b>	<b>36.7</b>	<b>37.4</b>	<b>37.3</b>	<b>39.9</b>	<b>40.2</b>

Note: Difference between "General and Administrative Expenses" in Consolidated Statements of Operations and "General and Administrative Expenses" under management accounting basis, which is used in the table above and following pages is mainly related to expenses associated with a portion of retirement and other lump-sum compensation expenses.

\* Management accounting basis

Interest-Earning Assets and Interest-Bearing Liabilities*	2006.4-6		2006.7-9		2006.10-12		2007.1-3	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>								
Loans and Bills Discounted	4,146.0	2.69	4,463.7	2.79	4,814.1	2.75	5,029.9	2.76
Leased Assets and Installment Receivables	843.4	6.10	832.5	6.08	839.0	5.96	810.1	6.47
Securities	1,532.3	1.78	1,679.5	2.36	1,923.2	1.48	1,866.9	1.81
Other Interest-Earning Assets	655.2	n.m.	690.2	n.m.	771.7	n.m.	768.7	n.m.
<b>Total Revenue on Interest-Earning Assets</b>	<b>7,177.1</b>	<b>2.85</b>	<b>7,666.0</b>	<b>2.98</b>	<b>8,348.2</b>	<b>2.67</b>	<b>8,475.8</b>	<b>2.83</b>
<b>Interest-Bearing Liabilities:</b>								
Deposits, Including Negotiable Certificates of Deposit	4,233.7	0.52	4,711.7	0.69	5,070.4	0.75	5,320.1	0.85
Debentures	925.8	0.35	816.2	0.36	731.4	0.39	708.9	0.42
Subordinated Debt	349.3	2.08	372.5	1.90	411.3	2.42	464.9	3.28
Borrowed Money and Corporate Bonds	1,104.7	0.93	1,149.8	0.95	1,120.8	1.04	1,097.1	1.34
Other Interest-Bearing Liabilities	279.4	n.m.	495.7	n.m.	972.5	n.m.	950.1	n.m.
<b>Total Expense on Interest-Bearing Liabilities</b>	<b>6,893.1</b>	<b>0.79</b>	<b>7,546.1</b>	<b>0.93</b>	<b>8,306.5</b>	<b>1.01</b>	<b>8,541.3</b>	<b>1.18</b>
<b>Non Interest-Bearing Sources of Funds:</b>								
Non Interest-Bearing (Assets) Liabilities, Net	(823.9)	-	(677.3)	-	(708.8)	-	(764.8)	-
Total Equity-Minority Interests in Subsidiaries	1,107.9	-	797.3	-	750.4	-	699.2	-
<b>Total Interest-Bearing Liabilities and Non Interest-Bearing Sources of Funds</b>	<b>7,177.1</b>	<b>-</b>	<b>7,666.0</b>	<b>-</b>	<b>8,348.2</b>	<b>-</b>	<b>8,475.8</b>	<b>-</b>
Net Interest Margin	-	2.06	-	2.05	-	1.66	-	1.65
Impact of Non Interest-Bearing Sources	-	0.03	-	0.01	-	0.01	-	(0.01)
<b>Net Revenue/Yield on Interest-Earning Assets</b>	<b>-</b>	<b>2.09</b>	<b>-</b>	<b>2.07</b>	<b>-</b>	<b>1.66</b>	<b>-</b>	<b>1.64</b>
Reconciliation of Total Revenue on Interest-Earning Assets to Total Interest Income:								
Total Revenue on Interest-Earning Assets	7,177.1	2.85	7,666.0	2.98	8,348.2	2.67	8,475.8	2.83
Less: Income on Leased Assets and Installment Receivables	843.4	6.10	832.5	6.08	839.0	5.96	810.1	6.47
<b>Total Interest Income</b>	<b>6,333.6</b>	<b>2.41</b>	<b>6,833.5</b>	<b>2.60</b>	<b>7,509.1</b>	<b>2.30</b>	<b>7,665.6</b>	<b>2.45</b>
Total Interest Expenses	-	-	-	-	-	-	-	-
<b>Net Interest Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Interest-Earning Assets and Interest-Bearing Liabilities*	2007.4-6		2007.7-9		2007.10-12	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>						
Loans and Bills Discounted	5,213.6	3.00	5,257.1	3.44	5,772.7	3.61
Leased Assets and Installment Receivables	785.0	6.60	777.8	7.34	761.8	6.41
Securities	1,947.4	2.30	2,035.1	1.84	2,315.8	2.04
Other Interest-Earning Assets	681.6	n.m.	962.0	n.m.	1,166.7	n.m.
<b>Total Revenue on Interest-Earning Assets</b>	<b>8,627.8</b>	<b>3.08</b>	<b>9,032.1</b>	<b>3.19</b>	<b>10,017.2</b>	<b>3.20</b>
<b>Interest-Bearing Liabilities:</b>						
Deposits, Including Negotiable Certificates of Deposit	5,528.4	0.79	5,570.9	0.86	5,987.2	0.84
Debentures	696.7	0.44	689.6	0.47	663.0	0.52
Subordinated Debt	481.0	3.53	464.5	3.15	466.8	3.18
Borrowed Money and Corporate Bonds	1,092.0	1.30	1,090.2	1.96	1,272.1	1.44
Other Interest-Bearing Liabilities	911.8	n.m.	1,208.4	n.m.	1,285.1	n.m.
<b>Total Expense on Interest-Bearing Liabilities</b>	<b>8,710.0</b>	<b>1.22</b>	<b>9,023.8</b>	<b>1.25</b>	<b>9,674.4</b>	<b>1.13</b>
<b>Non Interest-Bearing Sources of Funds:</b>						
Non Interest-Bearing (Assets) Liabilities, Net	(734.8)	-	(649.7)	-	(655.7)	-
Total Equity-Minority Interests in Subsidiaries	652.6	-	658.0	-	312.9	-
<b>Total Interest-Bearing Liabilities and Non Interest-Bearing Sources of Funds</b>	<b>8,627.8</b>	<b>-</b>	<b>9,032.1</b>	<b>-</b>	<b>10,017.2</b>	<b>-</b>
Net Interest Margin	-	1.86	-	1.94	-	2.06
Impact of Non Interest-Bearing Sources	-	(0.01)	-	0.00	-	0.04
<b>Net Revenue/Yield on Interest-Earning Assets</b>	<b>-</b>	<b>1.85</b>	<b>-</b>	<b>1.94</b>	<b>-</b>	<b>2.10</b>
Reconciliation of Total Revenue on Interest-Earning Assets to Total Interest Income:						
Total Revenue on Interest-Earning Assets	8,627.8	3.08	9,032.1	3.19	10,017.2	3.20
Less: Income on Leased Assets and Installment Receivables	785.0	6.60	777.8	7.34	761.8	6.41
<b>Total Interest Income</b>	<b>7,842.7</b>	<b>2.73</b>	<b>8,254.3</b>	<b>2.80</b>	<b>9,255.3</b>	<b>2.93</b>
Total Interest Expenses	-	-	-	-	-	-
<b>Net Interest Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Consolidated Balance Sheets	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
<b>Assets:</b>							
Cash and Due From Banks	250.0	312.4	417.2	448.5	412.2	394.1	316.1
Call Loans	175.7	20.0	71.0	43.1	67.1	736.1	544.7
Receivables Under Resale Agreements	-	-	-	-	-	-	3.5
Collateral Related to Securities Borrowing Transactions	80.2	27.2	103.9	11.0	47.6	74.7	93.3
Other Monetary Claims Purchased	287.4	296.9	383.1	366.5	469.7	445.1	467.0
Trading Assets	366.7	423.4	368.8	303.3	310.0	251.4	232.3
Monetary Assets Held in Trust	447.9	506.5	494.6	502.3	488.0	417.6	400.4
Securities	1,540.9	1,771.7	1,880.0	1,854.6	1,869.7	2,368.5	2,047.8
Loans and Bills Discounted	4,241.7	4,781.4	4,977.0	5,146.3	5,278.5	5,456.5	5,503.6
Foreign Exchanges	9.6	13.9	10.7	15.0	30.5	26.7	18.8
Other Assets	848.1	844.1	884.0	870.3	914.0	1,018.4	1,007.2
Installment Receivables	480.0	483.9	482.9	440.8	449.2	438.5	435.8
Premises and Equipment	396.0	398.1	392.7	382.4	382.4	372.2	367.0
Tangible Leased Assets	307.2	309.2	304.2	294.4	294.2	284.4	273.8
Intangible Assets	354.7	351.0	344.0	244.1	240.4	238.8	236.8
Goodwill, Net	221.4	219.4	216.2	158.0	156.4	154.1	144.5
Intangible Leased Assets	42.7	42.2	41.0	41.9	40.5	41.2	40.5
Deferred Issuance Expenses for Debentures	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deferred Tax Assets	30.9	30.8	27.9	42.4	35.5	38.7	37.7
Customers' Liabilities for Acceptances and Guarantees	808.2	789.4	773.8	754.4	745.1	725.5	713.0
Reserve for Credit Losses	(142.1)	(133.8)	(139.8)	(147.2)	(146.0)	(141.7)	(141.6)
<b>Total Assets</b>	<b>9,696.6</b>	<b>10,433.6</b>	<b>10,989.6</b>	<b>10,837.6</b>	<b>11,145.3</b>	<b>12,423.4</b>	<b>11,848.1</b>
<b>Liabilities and Equity</b>							
<b>Liabilities:</b>							
Deposits	4,217.9	4,597.3	4,744.0	4,940.7	5,067.0	5,151.3	5,262.5
Negotiable Certificates of Deposit	237.9	348.3	315.1	480.1	474.9	719.3	935.7
Debentures	847.0	758.8	712.5	703.2	693.7	686.5	670.3
Call Money	129.2	449.9	808.1	692.7	698.0	1,377.4	751.3
Collateral Related to Securities Lending Transactions	76.0	41.4	180.8	8.3	77.5	285.1	156.9
Commercial Paper	165.0	168.7	241.0	171.3	-	-	-
Trading Liabilities	150.5	106.6	107.8	99.2	127.8	110.5	127.9
Borrowed Money	1,142.0	1,213.9	1,139.2	1,122.6	1,099.4	1,092.7	1,111.9
Foreign Exchanges	0.0	0.0	0.3	0.1	0.0	0.0	0.0
Short-Term Corporate Bonds	-	-	-	-	181.3	115.0	126.3
Corporate Bonds	298.9	300.6	400.0	400.4	444.0	432.7	443.7
Other Liabilities	493.1	619.7	504.7	498.3	548.5	766.1	549.3
Accrued Employees' Bonuses	5.0	8.0	10.3	13.1	5.0	8.4	11.3
Accrued Directors' Bonuses	0.0	0.1	0.2	0.3	0.2	0.2	0.4
Reserve for Employees' Retirement Benefits	3.0	3.1	3.3	3.5	3.3	3.2	3.1
Reserve for Directors' Retirement Benefits	-	-	-	-	-	0.0	0.1
Reserve for Losses on Interest Repayments	-	2.4	10.8	10.3	9.7	9.4	43.3
Reserve Under Special Law	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred Tax Liabilities	11.8	13.9	13.0	5.0	5.1	4.6	4.1
Acceptances and Guarantees	808.2	789.4	773.8	754.4	745.1	725.5	713.0
<b>Total Liabilities</b>	<b>8,586.2</b>	<b>9,422.9</b>	<b>9,965.8</b>	<b>9,904.4</b>	<b>10,181.2</b>	<b>11,488.7</b>	<b>10,912.0</b>
<b>Equity:</b>							
Total Shareholders' Equity	860.0	747.7	752.5	642.7	671.2	663.3	673.2
Capital Stock	451.2	451.2	451.2	451.2	451.2	451.2	451.2
Capital Surplus	18.5	18.5	18.5	18.5	18.5	18.5	18.5
Retained Earnings	394.7	414.3	355.2	245.4	273.9	266.0	275.9
Treasury Stock, at Cost	(4.5)	(136.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)
Total Net Unrealized Gain (Loss) and Translation Adjustments	(11.4)	(1.8)	1.8	0.2	(10.3)	(9.7)	(17.3)
Unrealized Gain (Loss) on Available-For-Sale Securities	(0.2)	(0.5)	4.5	5.0	6.0	(3.8)	(13.4)
Deferred Gain (Loss) on Derivatives Under Hedge Accounting	(14.5)	(3.9)	(6.6)	(7.7)	(20.3)	(9.5)	(7.2)
Foreign Currency Translation Adjustments	3.3	2.6	4.0	2.9	3.8	3.6	3.3
Stock Acquisition Rights	0.0	0.2	0.4	0.5	0.6	0.8	1.0
Minority Interests in Subsidiaries	261.7	264.6	268.9	289.6	302.4	280.1	279.1
<b>Total Equity</b>	<b>1,110.4</b>	<b>1,010.7</b>	<b>1,023.8</b>	<b>933.2</b>	<b>964.0</b>	<b>934.6</b>	<b>936.0</b>
<b>Total Liabilities and Equity</b>	<b>9,696.6</b>	<b>10,433.6</b>	<b>10,989.6</b>	<b>10,837.6</b>	<b>11,145.3</b>	<b>12,423.4</b>	<b>11,848.1</b>

Securities	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Trading Securities	-	200.1	-	116.5	-	116.1	-
Securities Being Held to Maturity	-	346.9	-	407.0	-	438.8	-
Japanese National Government Bonds	-	314.4	-	364.5	-	324.4	-
Japanese Corporate Bonds	-	32.4	-	42.4	-	101.6	-
Other	-	-	-	-	-	12.7	-
Securities Available-For-Sale	-	1,159.0	-	1,276.6	-	1,762.9	-
Marketable Securities, at Fair Value	-	945.7	-	1,016.3	-	1,433.0	-
Equity Securities	-	13.4	-	22.4	-	23.5	-
Japanese National Government Bonds	-	392.9	-	385.8	-	559.5	-
Japanese Local Government Bonds	-	71.7	-	53.2	-	114.9	-
Japanese Corporate Bonds	-	186.1	-	135.1	-	206.1	-
Other, Mainly Foreign Debt Securities	-	281.4	-	419.6	-	528.8	-
Foreign Securities	-	279.6	-	416.0	-	527.1	-
Foreign Currency Denominated Foreign Corporate and Government Bonds	-	205.2	-	317.4	-	399.9	-
Yen-Denominated Foreign Corporate and Government Bonds	-	65.7	-	80.9	-	109.9	-
Foreign Stock	-	5.3	-	9.5	-	10.3	-
Other Securities	-	1.8	-	3.6	-	1.7	-
Book Value of Securities Whose Fair Value is Not Readily Determinable	-	213.2	-	260.3	-	329.8	-
Equity Securities	-	6.7	-	7.9	-	15.2	-
Japanese Local Government Bonds	-	0.0	-	0.0	-	0.0	-
Japanese Corporate Bonds	-	131.4	-	156.9	-	193.6	-
Foreign Securities	-	61.7	-	72.5	-	84.7	-
Other	-	13.3	-	22.8	-	36.1	-
Investments in Unconsolidated Subsidiaries, at Cost and Affiliates Using the Equity Method	-	65.7	-	54.4	-	50.6	-
<b>Securities</b>	<b>1,540.9</b>	<b>1,771.7</b>	<b>1,880.0</b>	<b>1,854.6</b>	<b>1,869.7</b>	<b>2,368.5</b>	<b>2,047.8</b>

Loans by Borrower Industry	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Domestic Offices (excluding Japan offshore market account):							
Manufacturing	-	212.5	-	189.4	-	280.8	-
Agriculture	-	0.0	-	0.0	-	0.0	-
Forestry	-	-	-	0.0	-	0.0	-
Fishers	-	0.9	-	0.9	-	0.8	-
Mining	-	6.7	-	6.6	-	5.6	-
Construction	-	20.9	-	19.9	-	16.1	-
Electric Power, Gas, Heat Supply and Water Supply	-	99.6	-	80.1	-	77.8	-
Information and Communications	-	28.6	-	27.5	-	56.7	-
Transportation	-	469.6	-	391.9	-	381.3	-
Wholesale and Retail	-	111.7	-	117.5	-	108.5	-
Finance and Insurance	-	957.4	-	1,091.6	-	1,051.0	-
Real Estate	-	1,278.5	-	1,390.4	-	1,453.3	-
Services	-	259.4	-	369.9	-	364.0	-
Local Government	-	124.2	-	63.8	-	60.8	-
Others	-	1,111.1	-	1,302.1	-	1,469.0	-
Loans to Individual Customers in Retail Banking and APLUS	-	778.5	-	844.5	-	972.4	-
<b>Total Domestic (A)</b>	<b>-</b>	<b>4,681.7</b>	<b>-</b>	<b>5,052.2</b>	<b>-</b>	<b>5,326.3</b>	<b>-</b>
Overseas Offices (including Japan offshore market account):							
Governments	-	-	-	0.9	-	0.8	-
Financial Institutions	-	-	-	-	-	-	-
Others	-	99.6	-	93.1	-	129.3	-
<b>Total Overseas (B)</b>	<b>-</b>	<b>99.6</b>	<b>-</b>	<b>94.0</b>	<b>-</b>	<b>130.1</b>	<b>-</b>
<b>Total (A)+(B)</b>	<b>4,241.7</b>	<b>4,781.4</b>	<b>4,977.0</b>	<b>5,146.3</b>	<b>5,278.5</b>	<b>5,456.5</b>	<b>5,503.6</b>

Intangible Assets	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Goodwill, Net	221.4	219.4	216.2	158.0	156.4	154.1	144.5
APLUS	-	177.5	-	117.2	-	113.7	111.8
Showa Leasing	-	42.7	-	41.5	-	40.3	39.8
Shinki	-	-	-	-	-	-	(7.1)
Others	-	(0.8)	-	(0.7)	-	(0.0)	(0.0)
Intangible Assets Related with Acquisitions	66.0	63.8	62.0	19.8	19.1	18.4	24.6
APLUS	-	55.7	-	12.2	-	11.3	10.9
Showa Leasing	-	8.1	-	7.6	-	7.0	6.8
Shinki	-	-	-	-	-	-	6.7
Other	67.2	67.7	65.7	66.2	64.7	66.2	67.7
<b>Intangible Assets</b>	<b>354.7</b>	<b>351.0</b>	<b>344.0</b>	<b>244.1</b>	<b>240.4</b>	<b>238.8</b>	<b>236.8</b>

Tax Loss Carryforwards	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Shinsei Bank	-	-	-	150.0	-	-	-
APLUS	-	-	-	195.6	-	-	-
Showa Leasing	-	-	-	41.0	-	-	-

Dividends Per Share (JPY)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Common share	-	1.66	-	1.00	-	-	-
Preferred Shares (Class A)	-	6.50	-	6.50	-	6.50	-
Preferred Shares (Class B)	-	2.42	-	2.42	-	no outstanding	-

Risk Monitored Loans (Consolidated)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Loans to Bankrupt Obligors	-	2.0	-	1.7	-	0.8	-
Non-Accrual Delinquent Loans	-	19.4	-	21.8	-	41.6	-
Loans Past Due Three Months or More	-	4.1	-	4.7	-	9.9	-
Restructured Loans	-	38.2	-	36.4	-	25.5	-
Total (A)	-	63.8	-	64.8	-	77.9	-
Loans and Bills Discounted (B)	4,241.7	4,781.4	4,977.0	5,146.3	5,278.5	5,456.5	5,503.6
(A)/(B) X 100 (%)	-	1.34%	-	1.26%	-	1.43%	-
Reserve for Credit Losses (C)	142.1	133.8	139.8	147.2	146.0	141.7	141.6
Reserve Ratios (C)/(A) X 100 (%)	-	208.6%	-	227.2%	-	181.7%	-

Overall Funding Composition*	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Total Customer Based Funding	5,303.0	5,704.6	5,771.8	6,124.2	6,235.7	6,557.2	6,868.7
Institutional Deposits	1,224.7	1,558.3	1,529.2	1,847.1	1,982.7	2,306.6	2,371.7
Institutional Debentures	425.8	353.0	316.9	321.3	321.0	324.3	315.9
Retail Deposits	3,231.2	3,387.3	3,529.9	3,573.8	3,559.2	3,563.9	3,826.6
Structured Deposits	1,287.4	1,383.3	1,420.3	1,457.9	1,499.1	1,558.5	1,556.2
Retail Debentures	421.2	405.8	395.6	381.9	372.7	362.2	354.4
Commercial Paper	165.0	168.7	241.0	171.3	-	-	-
Borrowed Money	1,142.0	1,213.9	1,139.2	1,122.6	1,099.4	1,092.7	1,111.9
Corporate Bonds	298.9	300.6	400.0	400.4	625.3	547.7	570.0
<b>Total</b>	<b>6,908.9</b>	<b>7,387.8</b>	<b>7,552.0</b>	<b>7,818.5</b>	<b>7,960.4</b>	<b>8,197.6</b>	<b>8,551.0</b>

## Section 2.1 Overall

Overall*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Revenue	68.1	70.3	77.2	52.6	76.5	62.2	70.2
General and Administrative Expenses	37.3	38.4	36.7	37.4	37.3	39.9	40.2
Ordinary Business Profit (Loss)	30.8	31.9	40.4	15.1	39.1	22.2	29.9
Net Credit Costs (Recoveries)	3.7	1.4	14.4	32.2	9.5	21.1	10.0
Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)	27.0	30.5	26.0	(17.1)	29.6	1.0	19.8
Amortization of Goodwill and Intangible Assets	6.2	4.3	4.9	5.3	3.0	3.0	3.3
Minority Interests in Net Income of Subsidiaries	4.2	4.0	4.2	4.0	4.8	5.8	4.9
Income Taxes and Others	(2.5)	2.4	8.5	81.5	(9.5)	0.2	1.2
Net Income (Loss)	19.2	19.6	8.2	(108.1)	31.2	(8.0)	10.3
Cash Basis Net Income (Loss)	24.5	23.1	12.4	(24.8)	33.9	(5.2)	13.2

Institutional Banking*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Revenue	24.5	30.7	38.9	23.0	33.6	25.0	22.4
General and Administrative Expenses	10.7	11.2	11.1	10.3	12.5	13.3	12.5
Ordinary Business Profit (Loss)	13.7	19.5	27.8	12.6	21.1	11.6	9.9
Net Credit Costs (Recoveries)	(5.1)	(12.0)	2.9	10.2	(3.0)	7.1	(1.4)
Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)	18.9	31.5	24.8	2.4	24.1	4.5	11.3

Consumer and Commercial Finance*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Revenue	31.8	28.8	30.9	20.6	31.3	25.0	36.9
General and Administrative Expenses	17.0	17.9	16.2	16.9	15.3	15.6	17.3
Ordinary Business Profit (Loss)	14.7	10.9	14.6	3.6	16.0	9.3	19.6
Net Credit Costs (Recoveries)	8.8	11.3	11.3	22.3	12.5	12.3	11.3
Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)	5.9	(0.4)	3.3	(18.6)	3.4	(2.9)	8.2

Retail Banking*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Revenue	10.5	9.0	7.7	8.8	9.1	8.9	7.7
General and Administrative Expenses	9.9	9.5	9.0	9.2	9.6	10.6	10.0
Ordinary Business Profit (Loss)	0.5	(0.4)	(1.2)	(0.3)	(0.5)	(1.6)	(2.2)
Net Credit Costs (Recoveries)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)	0.5	(0.4)	(1.2)	(0.4)	(0.5)	(1.7)	(2.3)

ALM/Corporate/Other*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Revenue	1.2	1.6	(0.4)	0.1	2.3	3.1	2.9
General and Administrative Expenses	(0.4)	(0.3)	0.3	1.0	(0.1)	0.2	0.2
Ordinary Business Profit (Loss)	1.7	1.9	(0.7)	(0.8)	2.4	2.8	2.6
Net Credit Costs (Recoveries)	0.0	2.0	0.1	(0.3)	(0.1)	1.6	0.1
Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)	1.6	(0.1)	(0.8)	(0.5)	2.5	1.2	2.5

## Section 2.2 Business Line Total Revenue

Institutional Banking Total Revenue*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Interest Income	8.3	8.2	5.2	7.5	9.8	10.0	9.8
Non-Interest Income	16.1	22.4	33.7	15.5	23.8	14.9	12.6
Institutional Banking Total Revenue	24.5	30.7	38.9	23.0	33.6	25.0	22.4
Foreign Exchange, Derivatives, Equity-Related	4.4	2.5	3.3	2.5	5.1	3.2	2.6
Non-Recourse Real Estate Finance	3.9	4.7	4.6	4.5	4.8	4.6	4.7
Basic Banking	4.2	5.0	4.7	4.4	4.1	3.9	3.7
Credit Trading	4.1	6.1	3.7	3.0	4.7	7.9	5.3
Securitization	2.4	1.3	6.5	0.9	1.5	(1.4)	0.8
Principal Investments	3.4	5.0	2.5	3.0	7.3	4.8	1.6
Other Capital Markets	0.2	4.1	(1.1)	3.0	1.3	(0.2)	1.6
Others	1.5	1.6	14.4	1.5	4.4	1.9	1.7
Institutional Banking Total Revenue	24.5	30.7	38.9	23.0	33.6	25.0	22.4

Consumer and Commercial Finance Total Revenue*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Interest Income	10.9	12.2	10.6	9.1	11.0	9.1	17.5
APLUS	9.9	11.4	9.7	8.2	10.7	10.5	10.5
Showa Leasing	(0.8)	(1.0)	(0.7)	(0.8)	(0.6)	(2.4)	(1.4)
Other Subsidiaries	1.8	1.9	1.6	1.7	0.9	1.0	8.4
Non-Interest Income	20.8	16.6	20.2	11.4	20.3	15.9	19.3
APLUS	13.6	13.1	13.5	13.4	11.8	13.8	11.3
Showa Leasing	6.6	8.7	6.7	6.5	7.9	9.2	7.9
Other Subsidiaries	0.5	(5.2)	0.0	(8.5)	0.5	(7.0)	0.0
Consumer and Commercial Finance Total Revenue	31.8	28.8	30.9	20.6	31.3	25.0	36.9
APLUS	23.6	24.5	23.2	21.7	22.5	24.3	21.9
Showa Leasing	5.7	7.7	5.9	5.6	7.2	6.7	6.5
Other Subsidiaries	2.4	(3.3)	1.6	(6.8)	1.5	(6.0)	8.5
Consumer and Commercial Finance Total Revenue	31.8	28.8	30.9	20.6	31.3	25.0	36.9

Retail Banking Total Revenue*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Interest Income	4.3	4.4	4.2	4.5	4.7	5.0	5.5
Non-Interest Income	6.1	4.6	3.4	4.2	4.3	3.9	2.2
Retail Banking Total Revenue	10.5	9.0	7.7	8.8	9.1	8.9	7.7
Deposits and Debentures Net Interest Income	3.3	3.5	3.7	3.9	4.0	4.1	4.5
Deposit-Related Non-Interest Income	3.7	3.2	1.3	1.3	0.7	1.3	0.1
Asset Management	2.1	1.6	2.3	3.1	3.0	2.6	2.1
Loans	1.2	0.6	0.3	0.4	1.3	0.6	0.8
(Ref) Revenue from Structured Deposits	4.1	3.8	1.7	1.6	1.4	2.1	0.8
Retail Banking Total Revenue	10.5	9.0	7.7	8.8	9.1	8.9	7.7



ALM/Corporate/Other Total Revenue*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Interest Income	0.9	2.1	2.2	0.1	1.1	5.4	7.6
Non-Interest Income	0.3	(0.5)	(2.6)	0.0	1.1	(2.3)	(4.7)
<b>ALM/Corporate/Other Total Revenue</b>	<b>1.2</b>	<b>1.6</b>	<b>(0.4)</b>	<b>0.1</b>	<b>2.3</b>	<b>3.1</b>	<b>2.9</b>

Total Revenue*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Net Interest Income	24.5	27.1	22.3	21.3	26.8	29.6	40.6
Non-Interest Income	43.5	43.2	54.8	31.2	49.6	32.5	29.5
<b>Total Revenue</b>	<b>68.1</b>	<b>70.3</b>	<b>77.2</b>	<b>52.6</b>	<b>76.5</b>	<b>62.2</b>	<b>70.2</b>
Institutional Banking Total Revenue	24.5	30.7	38.9	23.0	33.6	25.0	22.4
Consumer and Commercial Finance Total Revenue	31.8	28.8	30.9	20.6	31.3	25.0	36.9
APLUS	23.6	24.5	23.2	21.7	22.5	24.3	21.9
Showa Leasing	5.7	7.7	5.9	5.6	7.2	6.7	6.5
Other Subsidiaries	2.4	(3.3)	1.6	(6.8)	1.5	(6.0)	8.5
Retail Banking Total Revenue	10.5	9.0	7.7	8.8	9.1	8.9	7.7
ALM/Corporate/Other Total Revenue	1.2	1.6	(0.4)	0.1	2.3	3.1	2.9
<b>Total Revenue</b>	<b>68.1</b>	<b>70.3</b>	<b>77.2</b>	<b>52.6</b>	<b>76.5</b>	<b>62.2</b>	<b>70.2</b>

General and Administrative Expenses*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Institutional Banking	10.7	11.2	11.1	10.3	12.5	13.3	12.5
Consumer and Commercial Finance	17.0	17.9	16.2	16.9	15.3	15.6	17.3
APLUS	13.3	14.2	12.5	13.1	11.3	11.5	10.6
Showa Leasing	2.6	2.8	2.8	2.9	3.2	3.4	3.0
Other Subsidiaries	0.9	0.8	0.7	0.8	0.7	0.6	3.6
Retail Banking	9.9	9.5	9.0	9.2	9.6	10.6	10.0
ALM/Corporate/Other	(0.4)	(0.3)	0.3	1.0	(0.1)	0.2	0.2
<b>General and Administrative Expenses</b>	<b>37.3</b>	<b>38.4</b>	<b>36.7</b>	<b>37.4</b>	<b>37.3</b>	<b>39.9</b>	<b>40.2</b>

Ordinary Business Profit (Loss)*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Institutional Banking	13.7	19.5	27.8	12.6	21.1	11.6	9.9
Consumer and Commercial Finance	14.7	10.9	14.6	3.6	16.0	9.3	19.6
APLUS	10.2	10.3	10.6	8.6	11.2	12.7	11.2
Showa Leasing	3.0	4.8	3.1	2.7	4.0	3.2	3.5
Other Subsidiaries	1.4	(4.2)	0.9	(7.7)	0.7	(6.6)	4.8
Retail Banking	0.5	(0.4)	(1.2)	(0.3)	(0.5)	(1.6)	(2.2)
ALM/Corporate/Other	1.7	1.9	(0.7)	(0.8)	2.4	2.8	2.6
<b>Ordinary Business Profit (Loss)</b>	<b>30.8</b>	<b>31.9</b>	<b>40.4</b>	<b>15.1</b>	<b>39.1</b>	<b>22.2</b>	<b>29.9</b>

Net Credit Costs (Recoveries)*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Institutional Banking	(5.1)	(12.0)	2.9	10.2	(3.0)	7.1	(1.4)
Consumer and Commercial Finance	8.8	11.3	11.3	22.3	12.5	12.3	11.3
APLUS	8.3	9.2	10.4	21.1	9.8	9.9	8.5
Showa Leasing	(0.1)	1.6	0.3	1.1	0.6	2.3	2.7
Other Subsidiaries	0.6	0.5	0.4	0.0	2.1	0.0	0.0
Retail Banking	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ALM/Corporate/Other	0.0	2.0	0.1	(0.3)	(0.1)	1.6	0.1
<b>Net Credit Costs (Recoveries)</b>	<b>3.7</b>	<b>1.4</b>	<b>14.4</b>	<b>32.2</b>	<b>9.5</b>	<b>21.1</b>	<b>10.0</b>

OBP (Loss) After Net Credit Costs (Recoveries)*	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Institutional Banking	18.9	31.5	24.8	2.4	24.1	4.5	11.3
Consumer and Commercial Finance	5.9	(0.4)	3.3	(18.6)	3.4	(2.9)	8.2
APLUS	1.9	1.0	0.2	(12.5)	1.3	2.8	2.6
Showa Leasing	3.2	3.2	2.7	1.5	3.4	0.8	0.7
Other Subsidiaries	0.7	(4.7)	0.4	(7.7)	(1.3)	(6.6)	4.8
Retail Banking	0.5	(0.4)	(1.2)	(0.4)	(0.5)	(1.7)	(2.3)
ALM/Corporate/Other	1.6	(0.1)	(0.8)	(0.5)	2.5	1.2	2.5
<b>OBP (Loss) After Net Credit Costs (Recoveries)</b>	<b>27.0</b>	<b>30.5</b>	<b>26.0</b>	<b>(17.1)</b>	<b>29.6</b>	<b>1.0</b>	<b>19.8</b>

### Section 2.3 Business Line Key Data

Institutional Banking*	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Corporate Loans (Basic Banking)	2,879.2	3,006.4	2,886.3	2,827.3	2,842.4	2,871.0	2,723.1
Non-Recourse Lending (Loans and Bonds)	594.3	795.5	863.1	922.2	1,016.4	1,062.5	919.8
Non-Recourse Loans	453.0	665.8	707.6	769.5	823.8	873.4	713.4
Non-Recourse Bonds	141.3	129.7	155.4	152.6	192.5	189.0	206.3
Institutional Deposits and Negotiable Certificates of Deposit	1,224.7	1,558.3	1,529.2	1,847.1	1,982.7	2,306.6	2,371.7
Institutional Debentures	425.8	353.0	316.9	321.3	321.0	324.3	315.9

Consumer and Commercial Finance	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Loans to Consumer and Commercial Finance Customers*	391.9	416.1	428.2	424.9	345.7	334.2	425.6
Installment Receivables	480.0	483.9	482.9	440.8	449.2	438.5	435.8
Tangible Leased Assets	307.2	309.2	304.2	294.4	294.2	284.4	273.8
Intangible Leased Assets	42.7	42.2	41.0	41.9	40.5	41.2	40.5
Customers' Liabilities for Acceptances and Guarantees	808.2	789.4	773.8	754.4	745.1	725.5	713.0

Retail Banking*	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Retail Loans Outstanding	527.4	548.6	584.6	639.5	697.6	778.3	821.2
Housing Loan Balance	479.1	497.2	515.4	562.2	619.3	692.4	730.8
Assets Under Management (AUM)	4,204.7	4,372.4	4,544.9	4,622.7	4,641.6	4,670.0	4,936.0
Retail Deposits	3,231.2	3,387.3	3,529.9	3,573.8	3,559.2	3,563.9	3,826.6
Structured Deposits	1,287.4	1,383.3	1,420.3	1,457.9	1,499.1	1,558.5	1,556.2
Retail Debentures	421.2	405.8	395.6	381.9	372.7	362.2	354.4
Mutual Funds and Variable Annuities	516.9	544.7	585.9	634.2	678.1	713.7	725.2
Mutual Funds	356.1	370.8	401.1	437.3	468.2	492.6	493.6
Variable Annuities	160.7	173.8	184.7	196.8	209.4	221.1	231.5
Total Number of Retail Accounts (Thousands)	1,792	1,861	1,923	1,994	2,047	2,089	2,137
Total Number of PowerSmart Housing Loan Customers	21,447	22,543	23,686	25,842	28,393	31,703	33,568

Note: AUM includes unclaimed debentures

Risk Capital Allocation by Business	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Institutional Banking	-	-	-	291	-	301	-
Consumer and Commercial Finance	-	-	-	119	-	113	-
Retail Banking	-	-	-	17	-	14	-
ALM/Corporate/Other	-	-	-	29	-	46	-
Excess Capital	-	-	-	163	-	171	-
<b>Tier I Capital</b>	-	646.8	-	620.8	649.8	647.6	651.3

### Section 3. Shinsei Bank Consolidated Financial Ratios, Capital Adequacy and Per Share Data, and Credit Ratings

Financial Ratios	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Return on Assets (annualized)	0.8%	0.8%	0.3%	(4.3%)	1.1%	0.3%	0.4%
Return on Equity (Fully Diluted) (annualized)	9.0%	10.3%	4.0%	(56.8%)	19.3%	(4.8%)	6.3%
Cash Basis Return on Assets (annualized)	1.1%	0.9%	0.4%	(1.0%)	1.3%	(0.3%)	0.5%
Cash Basis Return on Equity (Fully Diluted) (annualized)	11.6%	12.2%	6.0%	(11.2%)	21.0%	(3.1%)	8.1%
Expense-to-Revenue Ratio	54.8%	54.6%	47.5%	71.1%	48.8%	64.3%	57.4%

Risk Capital Allocation by Risk Categories	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Credit Risk	-	-	-	234	-	215	-
Structured Credit and Other Investment Risk	-	-	-	170	-	178	-
Operational Risk	-	-	-	22	-	39	-
Liquidity Risk	-	-	-	19	-	30	-
Interest Rate Risk	-	-	-	5	-	7	-
Market Risk	-	-	-	4	-	5	-
Excess Capital	-	-	-	163	-	171	-
<b>Tier I Capital</b>	-	646.8	-	620.8	649.8	647.6	651.3

Capital Adequacy Data	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Basic Items (Tier I)	-	646.8	-	620.8	649.8	647.6	651.3
Supplementary Items (Tier II)	-	475.6	-	522.0	547.4	537.0	536.7
Deduction	-	(73.4)	-	(137.7)	(124.5)	(131.0)	(130.3)
Total Capital	-	1,049.0	-	1,005.0	1,072.2	1,053.5	1,057.6
Risk Assets	-	7,782.7	-	7,652.0	8,230.3	8,494.1	8,738.5
Capital Adequacy Ratio	-	13.5%	-	13.1%	13.0%	12.4%	12.1%
Tier I Capital Ratio	-	8.3%	-	8.1%	7.9%	7.6%	7.5%
Risk Capital	-	-	-	457	-	476	-
Risk Capital as a Percentage of Tier I Capital	-	-	-	74%	-	74%	-

Per Share Data (JPY)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Common Equity Per Share	378.37	383.20	390.37	308.60	322.44	352.71	354.44
Fully Diluted Equity Per Share	434.81	411.58	416.47	355.09	365.25	354.04	355.25
Basic Net Income (Loss) Per Share	14.15	13.04	6.04	(79.17)	22.68	(6.96)	6.48
Diluted Net Income Per Share	9.46	10.07	4.74	(56.09)	17.26	(4.53)	5.60
Cash Basis:							
Basic Net Income (Loss) Per Share	18.08	15.46	9.09	(18.82)	24.68	(5.11)	8.34
Diluted Net Income (Loss) Per Share	12.09	11.87	7.01	(12.56)	18.78	(3.01)	7.19

Share Data	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Fully Diluted Number of Shares Outstanding at End of Period	1,951,572,269	1,812,055,676	1,811,582,326	1,811,061,968	1,809,537,979	1,846,272,673	1,846,265,385
Number of Common Shares	1,352,364,416	1,377,120,055	1,377,140,253	1,377,145,285	1,377,143,785	1,577,143,785	1,577,136,497
Number of Class A Preferred Shares After Conversion (*)	269,128,888	269,128,888	269,128,888	269,128,888	269,128,888	269,128,888	269,128,888
Number of Class B Preferred Shares After Conversion (*)	326,530,612	163,265,306	163,265,306	163,265,306	163,265,306	0	0
Number of Fully Diluted Number of Stock Option	3,548,353	2,541,427	2,047,879	1,522,489	0	0	0
(Ref) Treasury Shares at End of Period (not included in the above)	6,173,190	181,450,889	96,430,691	96,425,659	96,427,159	96,427,159	96,434,448
Weighted Average Fully Diluted Number of Shares Outstanding	2,029,659,620	1,988,114,411	1,941,080,746	1,917,803,242	1,809,538,751	1,821,783,261	1,829,973,801
Weighted Average Number of Common Shares Outstanding	1,356,915,702	1,384,101,579	1,381,768,242	1,380,628,230	1,377,144,557	1,443,810,836	1,488,414,487

(\*) Based on conversion price at the beginning of each fiscal year

Credit Ratings	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
<b>Moody's</b>							
Short-Term	P-2	P-2	P-2	P-2	P-1	P-1	P-1
Long-Term	A3	A3	A3	A3	A2	A2	A2
<b>Standard and Poor's (S&amp;P)</b>							
Short-Term	A-2	A-2	A-2	A-2	A-2	A-2	A-2
Long-Term	BBB+	BBB+	BBB+	BBB+	A-	A-	A-
<b>Fitch Ratings</b>							
Short-Term	F2	F2	F2	F2	F2	F2	F2
Long-Term	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
<b>Japan Credit Rating Agency, Ltd. (JCR)</b>							
Short-Term	-	-	-	-	-	-	-
Long-Term	A	A	A	A	A	A	A
<b>Rating and Investment Information, Inc. (R&amp;I)</b>							
Short-Term	-	-	-	-	-	-	-
Long-Term	A-	A-	A-	A-	A-	A-	A-

Subsidiaries and Affiliates Data	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Consolidated Subsidiaries	-	89	-	95	-	98	-
Affiliates Accounted for Using the Equity Method	-	27	-	27	-	29	-
<b>Total Number of Consolidated Subsidiaries and Affiliates</b>	-	116	-	122	-	127	-

Other Key Data	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Number of ATMs	-	355	-	369	-	372	-
Total Number of Outlets	-	42	-	42	-	43	-
Shinsei Financial Center (Head Office and Branch)	-	29	-	29	-	30	-
Shinsei Financial Center (Annex)	-	6	-	7	-	6	-
Platinum Center (Located within Branch or Annex)	-	2	-	2	-	2	-
BankSpots	-	5	-	4	-	5	-
Number of Employees (Consolidated Basis)	-	5,281	-	5,364	-	4,750	-
Institutional Banking Group	-	847	-	907	-	991	-
Shinsei Securities	-	92	-	106	-	145	-
Shinsei Trust and Banking	-	87	-	95	-	98	-
Other	-	668	-	706	-	748	-
Consumer and Commercial Finance Sub-Group	-	3,085	-	3,102	-	2,356	-
APLUS	-	1,922	-	1,834	-	1,161	-
Showa Leasing	-	703	-	757	-	841	-
Other Subsidiaries	-	460	-	511	-	354	-
Retail Banking Group	-	705	-	682	-	703	-
Banking Infrastructure Group	-	287	-	309	-	336	-
Corporate/Other	-	357	-	364	-	364	-
Number of Employees (Non-Consolidated Basis)	-	2,196	-	2,248	-	2,358	-
Male	-	1,188	-	1,210	-	1,266	-
Female	-	1,008	-	1,038	-	1,092	-

## Section 4. Subsidiaries' Financial and Business Data

Unaudited (Billions of Yen)

## APLUS Consolidated P/L and B/S Data, after reclassification to conform to Bank's Financial Statements, before Consolidating to Shinsei Bank

Consolidated Statements of Operations	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Interest Income	11.1	12.7	11.2	9.8	12.7	12.6	12.6
Fees and Commissions Income	8.7	8.4	8.2	7.9	7.6	7.3	7.0
Other Business Income	7.6	7.4	7.3	8.0	6.4	6.3	6.2
Other Ordinary Income	0.5	0.9	0.7	0.7	0.6	3.0	0.6
<b>Ordinary Income</b>	28.1	29.6	27.5	26.5	27.5	29.3	26.6
Total Interest Expenses	1.1	1.3	1.5	1.5	1.7	1.7	1.7
Fees and Commissions Expenses	2.9	3.0	2.5	2.6	2.7	2.7	2.4
Other Business Expenses	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0
Total General and Administrative Expenses	13.3	14.1	12.5	13.0	11.1	11.4	10.4
Other Ordinary Expenses	8.4	9.7	18.8	21.3	10.3	11.1	9.5
<b>Ordinary Expenses</b>	25.9	28.3	35.4	38.6	26.0	27.0	24.2
<b>Net Ordinary Income (Loss)</b>	2.2	1.2	(7.8)	(12.0)	1.4	2.2	2.3
Special Gains	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special Losses	0.0	1.4	0.0	5.9	0.0	-	-
<b>Income (Loss) before Income Taxes and Minority Interests</b>	2.2	(0.1)	(7.8)	(18.0)	1.5	2.3	2.3
Income Taxes (Benefit)	0.0	1.6	0.0	4.0	0.0	0.0	0.0
Minority Interests in Net Income of Subsidiaries	0.0	(0.0)	0.0	(0.0)	0.0	0.0	0.0
<b>Net Income (Loss)</b>	2.2	(1.7)	(7.8)	(22.0)	1.5	2.2	2.3

Consolidated Balance Sheets	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
<b>Assets:</b>							
Cash and Due From Banks	91.7	141.7	149.2	219.6	192.4	124.3	121.2
Monetary Assets Held in Trust	96.1	87.8	88.1	82.5	84.0	80.6	76.1
Securities	3.7	3.8	3.8	2.2	2.2	1.8	1.6
Loans and Bills Discounted	243.6	250.4	249.9	238.3	233.5	227.2	220.1
Other Assets	408.7	407.8	407.2	328.1	329.0	370.4	375.3
Installment Sales Credit	338.8	336.0	334.6	276.6	271.8	263.6	261.3
Premises and Equipment	9.6	9.5	9.3	9.2	9.0	9.2	9.5
Intangible Assets	17.8	17.9	17.3	16.2	15.9	15.8	15.5
Goodwill, Net	8.3	7.9	7.7	7.5	7.3	7.1	6.9
Deferred Tax Assets	15.8	14.2	14.2	10.2	10.2	10.2	10.3
Customers' Liabilities for Acceptances and Guarantees	738.4	724.3	711.4	694.2	687.2	669.2	658.2
Reserve for Credit Losses	(50.3)	(49.4)	(49.8)	(50.1)	(48.1)	(46.5)	(44.5)
<b>Total Assets</b>	1,575.6	1,608.2	1,601.1	1,550.7	1,515.8	1,462.4	1,443.6
<b>Liabilities and Equity</b>							
<b>Liabilities:</b>							
Commercial Paper	55.0	95.7	121.0	89.3	-	-	-
Borrowed Money	502.6	501.6	493.0	507.3	485.7	452.8	454.5
Short-Term Corporate Bonds	-	-	-	-	61.8	57.0	52.3
Corporate Bonds	-	-	-	-	25.0	25.0	25.0
Other Liabilities	201.9	207.5	199.8	188.4	185.9	185.8	181.6
Reserve for Losses on Interest Repayments	-	2.4	10.8	10.3	9.7	9.4	9.0
Deferred Tax Liabilities	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Acceptances and Guarantees	738.4	724.3	711.4	694.2	687.2	669.2	658.2
<b>Total Liabilities</b>	1,499.6	1,534.2	1,537.8	1,491.2	1,456.5	1,400.9	1,381.9
<b>Equity:</b>							
Total Shareholders' Equity	76.0	74.2	63.3	59.7	59.2	61.5	61.9
Capital Stock	15.0	15.0	15.0	25.0	15.0	15.0	15.0
<b>Total Equity</b>	75.9	74.0	63.2	59.5	59.2	61.4	61.7
<b>Total Liabilities and Equity</b>	1,575.6	1,608.2	1,601.1	1,550.7	1,515.8	1,462.4	1,443.6

## APLUS Consolidated Data Disclosed by APLUS

Summary of Income Statement (Consolidated)	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Credit Card Shopping (Sogo)	2.0	2.2	2.2	2.3	2.3	2.4	2.5
Installment Shopping Credit (Kohin)	5.2	5.0	4.8	5.4	3.9	3.7	3.5
Credit Guarantee	7.1	6.7	6.4	6.1	5.7	5.4	5.1
<b>Total Loan</b>	11.1	12.7	11.2	9.8	12.7	12.5	12.6
Consumer Loan	11.0	12.7	11.1	9.7	12.6	12.5	12.5
Cashing by Credit Card	4.6	5.8	5.3	4.3	5.5	5.4	5.4
Loan Card	5.5	5.9	4.8	4.5	6.2	6.2	6.2
Other Consumer Loan	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Other Loan	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Income	0.5	0.5	0.6	0.6	0.6	0.5	0.6
Others	2.0	1.9	2.1	2.1	2.0	2.1	2.1
<b>Operating Revenue</b>	28.1	29.2	27.5	26.4	27.5	26.9	26.6
Total SG&A	24.5	26.8	33.6	35.6	24.3	25.2	22.5
Net Provision of Allowance for Bad Debts	8.3	9.2	10.4	19.8	9.8	9.9	8.5
Others	16.2	17.5	23.2	15.7	14.4	15.2	13.9
Financial Expenses	1.2	1.3	1.5	1.5	1.7	1.7	1.7
<b>Operating Expenses</b>	25.7	28.1	35.2	37.2	26.0	27.0	24.2
<b>Operating Income (Loss)</b>	2.3	1.1	(7.6)	(10.7)	1.4	(0.1)	2.3
<b>Ordinary Income (Loss)</b>	2.2	1.2	(7.7)	(10.7)	1.5	(0.0)	2.3
Net Extraordinary Profit (Loss)	0.0	(1.4)	0.0	(7.2)	0.0	2.4	0.0
<b>Net Income Before Income Taxes and Minority Interests</b>	2.2	(0.1)	(7.8)	(18.0)	1.5	2.3	2.3
<b>Net Income (Loss)</b>	2.2	(1.7)	(7.8)	(22.0)	1.5	2.2	2.3

Summary of Major Business Information (Consolidated)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Total Installment Receivables	600.6	604.7	603.3	530.1	520.8	505.3	496.2
Credit Card Shopping (Sogo)	39.7	39.4	44.0	42.1	43.8	42.8	48.3
Installment Shopping Credit (Kohin)	299.3	296.8	290.8	233.8	228.4	221.1	213.4
Total Loan	261.4	268.2	268.3	253.9	248.3	241.2	234.4
Consumer Loan	246.2	253.3	252.7	241.8	236.2	229.9	222.6
Cashing by Credit Card	69.8	70.0	67.3	63.8	67.1	65.8	62.6
Loan Card	128.6	133.7	133.5	123.1	114.4	109.7	105.6
Other Consumer Loan	47.6	49.5	51.8	54.8	54.7	54.4	54.2
Other Loan	15.1	14.9	15.6	12.1	12.1	11.2	11.8
Others	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Customers' Liabilities for Acceptances and Guarantees	738.4	724.3	711.4	694.2	687.2	669.2	658.2
<b>Total Account Receivables</b>	<b>1,339.0</b>	<b>1,329.1</b>	<b>1,314.8</b>	<b>1,224.4</b>	<b>1,208.0</b>	<b>1,174.6</b>	<b>1,154.5</b>
Number of Merchants (Thousands)	-	897	-	832	-	841	-
Total Available Cardholders (Thousands)	7,994	8,203	8,349.0	8,442	8,539	8,634	8,685
Number of New Card Issuance (Thousands)	482	453	381	364	395	366	305
Loan Receivables Outstanding by Interest Rate Zone	-	233.3	-	219.6	218.0	216.5	-
~ 15.0%	-	3.3	-	3.4	3.3	3.7	-
~ 18.0%	-	33.7	-	31.4	31.6	31.9	-
~ 20.0%	-	15.9	-	16.0	15.8	15.5	-
~ 25.0%	-	57.8	-	55.8	56.0	54.8	-
~ 29.2%	-	122.3	-	112.8	111.0	110.5	-
Loan Receivables Outstanding by Card Type	-	233.3	-	219.6	218.0	216.5	-
Cashing by Credit Card	-	89.6	-	84.4	84.9	85.5	-
Loan Card	-	143.6	-	135.1	133.0	131.0	-
Credit Outstanding Per Account (Thousands of Yen)	-	375	-	373	362	359	-
Cashing by Credit Card	-	254	-	246	240	236	-
Loan Card	-	534	-	549	537	543	-
<b>Grey Zone Related Information (Consolidated)</b>	<b>2006.6</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>
The Amount of Refund for Grey Zone Claim	0.3	0.4	0.6	0.7	1.1	1.5	1.4
Reserve for Losses on Interest Repayments	1.9	2.4	10.8	10.3	9.7	9.4	9.0

The "loan receivables write-off" amount included in "the amount of refund for grey zone claim" is different from or higher than the accounting loss since a portion of the "loan receivables write-off" includes the amount which has already been recorded as a write-off on an accounting basis.

Consolidated Statements of Income	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Interest Income	0.1	0.0	0.4	0.4	0.8	0.6	1.1
Fees and Commissions Income	0.2	0.3	0.1	0.0	0.3	0.2	0.4
Other Business Income	46.9	47.7	45.3	47.7	47.6	47.8	45.3
Other Ordinary Income	0.0	1.6	0.1	0.3	0.0	0.3	0.1
<b>Ordinary Income</b>	47.4	49.7	46.0	48.5	48.9	49.1	47.0
Total Interest Expenses	1.0	1.1	1.1	1.2	1.3	1.4	1.4
Fees and Commissions Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Expenses	40.2	42.1	38.8	42.3	40.1	40.2	38.6
Total General and Administrative Expenses	2.6	2.8	2.8	2.8	3.1	3.4	2.9
Other Ordinary Expenses	0.0	0.7	0.2	1.3	0.6	2.8	3.0
<b>Ordinary Expenses</b>	44.0	46.9	43.2	47.8	45.3	47.9	46.1
<b>Net Ordinary Income</b>	3.3	2.7	2.8	0.6	3.6	1.1	0.8
Special Gains	3.4	0.0	0.0	0.3	0.0	0.0	0.1
Special Losses	0.0	0.0	0.0	0.7	0.0	0.0	0.0
<b>Income (Loss) before Income Taxes and Minority Interests</b>	6.8	2.8	2.8	0.3	3.6	1.2	1.0
Income Taxes (Benefit)	0.2	0.0	0.0	0.1	0.1	0.0	0.0
Minority Interests in Net Income of Subsidiaries	-	-	(0.0)	-	-	-	-
<b>Net Income (Loss)</b>	6.5	2.8	2.8	0.2	3.5	1.1	1.0

Consolidated Balance Sheets	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
<b>Assets:</b>							
Cash and Due From Banks	2.7	3.5	3.6	8.3	3.7	4.4	3.6
Securities	11.9	8.9	9.0	8.2	8.7	7.6	6.6
Loans and Bills Discounted	5.3	6.5	18.7	17.1	25.0	23.4	23.0
Other Assets	184.3	189.3	186.7	198.1	216.6	208.3	211.8
Installment Sales Credit	154.0	159.1	158.2	172.6	184.7	181.3	180.1
Premises and Equipment	306.3	308.4	303.7	294.3	294.3	284.4	273.7
Intangible Assets	42.7	43.5	42.3	43.2	41.8	42.5	42.0
Deferred Tax Assets	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Reserve for Credit Losses	(2.3)	(2.7)	(5.3)	(4.1)	(5.1)	(4.8)	(6.1)
<b>Total Assets</b>	551.2	557.8	563.7	570.4	590.6	573.4	562.3
<b>Liabilities and Equity</b>							
<b>Liabilities:</b>							
Commercial Paper	110.0	73.0	120.0	82.0	-	-	-
Borrowed Money	352.3	378.3	341.8	375.9	348.9	390.3	366.8
Short-Term Corporate Bonds	-	-	-	-	119.5	58.0	74.0
Corporate Bonds	2.7	10.0	10.0	10.0	10.0	10.0	10.0
Other Liabilities	45.4	54.8	47.2	57.8	63.6	65.7	62.0
Deferred Tax Liabilities	1.8	1.0	1.1	1.0	1.2	0.9	0.5
<b>Total Liabilities</b>	514.4	519.2	522.3	528.9	545.3	527.3	515.7
<b>Equity:</b>							
Total Shareholders' Equity	34.1	36.9	39.7	39.9	43.5	39.9	45.7
Capital Stock	24.3	24.3	24.3	24.3	24.3	24.3	24.3
<b>Total Equity</b>	36.7	38.5	41.3	41.4	45.3	46.0	46.5
<b>Total Liabilities and Equity</b>	551.2	557.8	563.7	570.4	590.6	573.4	562.3

Consolidated Statements of Income	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Interest Income	-	-	-	-	-	-	7.8
Fees and Commissions Income	-	-	-	-	-	-	0.0
Other Business Income	-	-	-	-	-	-	-
Other Ordinary Income	-	-	-	-	-	-	0.0
<b>Ordinary Income</b>	-	-	-	-	-	-	7.9
Total Interest Expenses	-	-	-	-	-	-	0.4
Fees and Commissions Expenses	-	-	-	-	-	-	0.2
Other Business Expenses	-	-	-	-	-	-	0.0
Total General and Administrative Expenses	-	-	-	-	-	-	3.1
Other Ordinary Expenses	-	-	-	-	-	-	2.1
<b>Ordinary Expenses</b>	-	-	-	-	-	-	5.9
<b>Net Ordinary Income</b>	-	-	-	-	-	-	2.0
Special Gains	-	-	-	-	-	-	0.2
Special Losses	-	-	-	-	-	-	0.0
<b>Income (Loss) before Income Taxes and Minority Interests</b>	-	-	-	-	-	-	2.2
Income Taxes (Benefit)	-	-	-	-	-	-	0.3
Minority Interests in Net Income of Subsidiaries	-	-	-	-	-	-	-
<b>Net Income (Loss)</b>	-	-	-	-	-	-	1.9

Consolidated Balance Sheets	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
<b>Assets:</b>							
Cash and Due From Banks	-	-	-	-	-	-	11.3
Securities	-	-	-	-	-	-	0.6
Loans and Bills Discounted	-	-	-	-	-	-	137.8
Other Assets	-	-	-	-	-	-	6.0
Premises and Equipment	-	-	-	-	-	-	7.3
Intangible Assets	-	-	-	-	-	-	2.1
Deferred Tax Assets	-	-	-	-	-	-	4.1
Reserve for Credit Losses	-	-	-	-	-	-	(27.8)
<b>Total Assets</b>	-	-	-	-	-	-	141.7
<b>Liabilities and Equity</b>							
<b>Liabilities:</b>							
Commercial Paper	-	-	-	-	-	-	-
Borrowed Money	-	-	-	-	-	-	65.7
Corporate Bonds	-	-	-	-	-	-	19.8
Other Liabilities	-	-	-	-	-	-	4.5
Reserve for Losses on Interest Repayments	-	-	-	-	-	-	34.3
Deferred Tax Liabilities	-	-	-	-	-	-	0.7
<b>Total Liabilities</b>	-	-	-	-	-	-	125.3
<b>Equity:</b>							
Total Shareholders' Equity	-	-	-	-	-	-	16.9
Capital Stock	-	-	-	-	-	-	16.7
<b>Total Equity</b>	-	-	-	-	-	-	16.4
<b>Total Liabilities and Equity</b>	-	-	-	-	-	-	141.7

Shinki Non-Consolidated Data Disclosed by Shinki

Summary of Major Business Information (Non-Consolidated)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Total Consumer Loans	133.2	130.0	128.0	125.8	117.9	109.6	101.0
Unsecured Loans	132.8	129.6	127.2	125.0	117.3	109.0	100.5
Secured Loans	0.4	0.4	0.7	0.7	0.6	0.6	0.5
Total Business loans	59.8	57.5	53.6	50.6	46.3	42.4	38.4
Loans on Deeds	0.5	0.4	0.4	0.3	0.3	0.2	0.2
Noloan Business	59.3	56.9	53.1	50.1	46.0	42.0	38.1
Secured Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Loan Receivables Outstanding</b>	193.0	187.5	181.6	176.4	164.2	152.0	139.5
<b>Weighted Average Rate of Loan Interest Rate (%)</b>	27.18	27.18	27.06	27.11	26.25	25.67	24.93
Consumer Loans	27.58	27.59	27.42	27.50	26.68	26.15	25.46
Unsecured Loans	27.64	27.65	27.50	27.58	26.75	26.22	25.53
Secured Loans	11.28	11.07	14.27	13.96	14.15	14.11	13.99
Business Loans	26.29	26.24	26.19	26.14	25.17	24.43	23.53
Loans on Deeds	21.22	21.29	21.50	21.66	21.87	21.96	21.95
Noloan Business	26.36	26.30	26.25	26.19	25.21	24.46	23.56
Secured Loans	11.54	11.54	11.33	11.32	11.29	11.30	11.30
<b>Weighted Average Rate of Funding Rate (%)</b>							
During the Fiscal Year	1.62	1.64	1.65	1.66	1.68	1.78	1.77
As of the End of the Fiscal Year	1.64	1.68	1.68	1.69	1.70	1.93	1.91
Number of Branch Offices	580	572	572	544	539	538	508
<b>Grey Zone Related Information (Non-Consolidated)</b>	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Reserve for Losses on Interest Repayments	-	17.2	18.8	36.3	33.1	37.8	34.0

## Section 5. Shinsei Bank Non-Consolidated P/L and B/S Data

Unaudited (Billions of Yen)

Results of Operations (Non-Consolidated)	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
<b>Total Gross Business Profit</b>	31.1	36.1	34.1	31.1	42.2	34.7	40.5
Net Interest Income	13.6	16.7	14.7	14.6	19.0	20.4	30.9
Net Fees and Commissions	9.1	12.4	13.8	10.3	15.6	13.6	10.1
Net Trading Income	5.1	3.9	3.1	2.7	3.0	1.8	1.2
Net Other Business Income	3.1	2.9	2.4	3.4	4.4	(1.2)	(1.8)
<b>Total Expenses</b>	20.1	19.5	19.2	18.7	20.3	22.0	20.9
<b>Net Business Profit (Jisshitsu Gyomu Jun-eki)</b>	10.9	16.6	14.8	12.4	21.8	12.6	19.4
Other Operating Expenses, Net	(0.9)	(0.3)	(1.9)	(4.5)	(1.1)	(9.8)	(0.2)
<b>Net Ordinary Income</b>	9.9	16.3	12.8	7.8	20.7	2.8	19.2
Extraordinary Income (Loss) (*)	4.8	7.5	8.7	(123.3)	1.1	(27.7)	(35.0)
<b>Income (Loss) before Income Taxes</b>	14.8	23.9	21.6	(115.4)	21.8	(24.9)	19.2
Current Income Taxes (Benefit)	(1.2)	(0.3)	(0.6)	(0.5)	(8.5)	0.8	(0.4)
Deferred Income Taxes Expense (Benefit)	-	(1.1)	-	(9.1)	6.5	0.2	0.0
<b>Net Income (Loss)</b>	16.1	25.4	22.2	(105.8)	23.8	(25.9)	19.7
(Ref.) Amount of Credit Costs (Recoveries) in (*)	(4.9)	(7.0)	2.6	9.1	(0.9)	6.9	(1.3)

Non-Consolidated Statements of Income	2006.4-6	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12
Total Interest Income	26.7	32.5	33.8	35.8	42.8	44.3	54.9
Interest on Loans and Bills Discounted	14.5	17.1	20.6	22.9	25.2	27.8	29.0
Interest and Dividends on Securities	8.7	11.9	10.2	9.4	14.4	13.2	21.9
Other Interest Income	3.4	3.3	2.9	3.4	3.2	3.2	3.8
Fees and Commissions Income	5.4	6.5	9.0	7.1	8.2	6.8	5.7
Trading Profits	5.1	4.1	3.2	2.7	3.0	1.8	1.2
Other Business Income	4.6	6.0	3.9	4.0	5.0	2.5	(0.8)
Other Ordinary Income	9.3	14.8	9.2	7.3	11.9	12.5	9.5
<b>Ordinary Income</b>	51.3	64.0	59.4	57.2	71.2	68.2	70.6
Total Interest Expenses	14.0	18.1	21.4	23.9	26.2	26.2	26.2
Interest on Deposits	5.4	7.9	9.1	10.6	10.1	11.1	11.1
Interest on Debentures	0.8	0.7	0.7	0.7	0.7	0.8	0.8
Other Interest Expenses	7.7	9.3	11.5	12.6	15.3	14.3	14.2
Fees and Commissions Expenses	2.2	3.4	3.4	3.9	2.7	4.6	4.6
Trading Losses	0.0	0.1	0.1	0.0	0.0	0.0	0.0
Other Business Expenses	1.4	3.0	1.4	0.6	0.5	3.8	1.0
General and Administrative Expenses	20.1	19.6	19.3	18.6	20.4	22.1	21.0
Other Ordinary Expenses	3.3	3.2	0.6	2.0	0.4	8.5	(1.6)
<b>Ordinary Expenses</b>	41.3	47.7	46.5	49.3	50.5	65.4	51.3
<b>Net Ordinary Income</b>	9.9	16.3	12.8	7.8	20.7	2.8	19.2
Special Gains	4.9	7.9	8.8	(7.3)	1.1	0.0	0.0
Special Losses	0.0	0.3	0.1	116.0	0.0	27.7	0.0
<b>Income (Loss) before Income Taxes</b>	14.8	23.9	21.6	(115.4)	21.8	(24.9)	19.2
Income Taxes (Benefit):							
Current	(1.2)	(0.3)	(0.6)	(0.5)	(8.5)	0.8	(0.4)
Deferred	-	(1.1)	-	(9.1)	6.5	0.2	-
<b>Net Income (Loss)</b>	16.1	25.4	22.2	(105.8)	23.8	(25.9)	19.7



Interest-Earning Assets and Interest-Bearing Liabilities	2006.4-6		2006.7-9		2006.10-12		2007.1-3	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>								
Cash and Due From Banks	149.1	1.83	35.9	6.63	127.6	2.82	183.0	3.27
Call Loans	113.7	0.05	60.8	0.56	31.0	0.27	78.2	0.45
Receivables Under Resale Agreements	-	-	-	-	-	-	-	-
Collateral Related to Securities Borrowing Transactions	116.9	0.21	182.2	0.31	126.3	0.36	82.9	0.75
Securities	1,842.4	1.90	1,957.5	2.42	2,136.7	1.90	2,156.9	1.77
Loans and Bills Discounted	3,967.4	1.46	4,280.3	1.59	4,634.6	1.76	4,896.0	1.90
Other Interest-Earning Assets	54.3	2.18	62.4	2.42	75.8	2.67	78.5	2.65
Interest Rate and Funding Swaps	-	-	-	-	-	-	-	-
<b>Total Interest-Earning Assets</b>	<b>6,244.0</b>	<b>1.71</b>	<b>6,579.5</b>	<b>1.96</b>	<b>7,132.2</b>	<b>1.88</b>	<b>7,475.7</b>	<b>1.94</b>
<b>Interest-Bearing Liabilities:</b>								
Deposits	4,099.7	0.53	4,454.5	0.71	4,715.5	0.77	4,980.6	0.86
Negotiable Certificates of Deposit	205.1	0.08	306.4	0.30	391.3	0.38	425.7	0.49
Debentures	927.8	0.34	818.5	0.36	732.9	0.39	708.3	0.41
Call Money	67.9	0.80	245.4	1.39	613.6	1.36	689.5	1.48
Payable Under Repurchase Agreements	-	-	-	-	-	-	-	-
Collateral Rated to Securities Lending Transactions	58.4	0.09	81.7	0.28	133.1	0.33	62.1	0.40
Borrowed Money	259.7	0.75	299.3	0.61	298.2	0.74	275.9	0.92
Corporate Bonds	446.7	4.04	453.5	4.12	487.8	4.37	562.3	4.45
Other Interest-Bearing Liabilities	0.3	n.m.	0.2	n.m.	0.3	n.m.	0.3	n.m.
Interest Rate and Funding Swaps	-	-	-	-	-	-	-	-
<b>Total Interest-Bearing Liabilities</b>	<b>6,065.9</b>	<b>0.92</b>	<b>6,659.8</b>	<b>1.07</b>	<b>7,373.0</b>	<b>1.15</b>	<b>7,705.1</b>	<b>1.26</b>
<b>Net Interest Income/Yield on Interest-Earning Assets</b>	<b>6,244.0</b>	<b>0.81</b>	<b>6,579.5</b>	<b>0.87</b>	<b>7,132.2</b>	<b>0.69</b>	<b>7,475.7</b>	<b>0.64</b>

Interest-Earning Assets and Interest-Bearing Liabilities	2007.4-6		2007.7-9		2007.10-12	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>						
Cash and Due From Banks	135.5	4.16	210.1	2.98	188.1	2.45
Call Loans	48.3	0.54	117.9	0.67	219.3	0.62
Receivables Under Resale Agreements	-	-	0.0	5.21	2.2	3.62
Collateral Related to Securities Borrowing Transactions	21.6	3.12	109.5	0.77	149.7	0.59
Securities	2,122.6	2.72	2,268.2	2.32	2,498.4	3.49
Loans and Bills Discounted	5,074.8	1.99	5,167.2	2.14	5,264.1	2.19
Other Interest-Bearing Assets	108.6	3.31	172.0	2.83	196.7	3.93
Interest Rate and Funding Swaps	-	-	-	-	-	-
<b>Total Interest-Earning Assets</b>	<b>7,511.7</b>	<b>2.29</b>	<b>8,045.1</b>	<b>2.19</b>	<b>8,518.8</b>	<b>2.56</b>
<b>Interest-Bearing Liabilities:</b>						
Deposits	5,017.2	0.80	5,076.8	0.86	5,196.0	0.85
Negotiable Certificates of Deposit	539.1	0.60	565.4	0.65	840.3	0.73
Debentures	696.8	0.43	691.4	0.46	661.5	0.51
Call Money	690.5	2.35	900.9	1.88	1,015.8	1.59
Payable Under Repurchase Agreements	-	-	-	-	0.1	3.73
Collateral Rated to Securities Lending Transactions	18.1	1.87	177.4	1.03	143.5	1.14
Borrowed Money	273.6	1.03	295.9	1.20	276.3	1.43
Corporate Bonds	572.4	5.02	577.5	4.27	563.3	4.42
Other Interest-Bearing Liabilities	0.3	n.m.	0.3	n.m.	0.2	n.m.
Interest Rate and Funding Swaps	-	-	-	-	-	-
<b>Total Interest-Bearing Liabilities</b>	<b>7,808.3</b>	<b>1.34</b>	<b>8,286.1</b>	<b>1.25</b>	<b>8,697.5</b>	<b>1.20</b>
<b>Net Interest Income/Yield on Interest-Earning Assets</b>	<b>7,511.7</b>	<b>0.88</b>	<b>8,045.1</b>	<b>0.89</b>	<b>8,518.8</b>	<b>1.33</b>

Non-Consolidated Balance Sheets	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
<b>Assets:</b>							
Cash and Due From Banks	135.3	137.8	235.0	190.0	193.1	238.0	161.9
Call Loans	175.7	20.0	71.0	43.1	67.1	736.1	544.7
Receivables Under Resale Agreements	-	-	-	-	-	-	3.5
Collateral Related to Securities Borrowing Transactions	80.2	27.2	103.9	11.0	47.6	73.4	92.5
Other Monetary Claims Purchased	52.4	63.7	68.0	69.8	161.6	171.1	151.0
Trading Assets	350.9	393.6	348.4	284.1	284.0	207.3	199.5
Monetary Assets Held in Trust	547.1	628.3	690.6	687.3	674.6	603.5	625.3
Securities	1,849.6	2,049.1	2,150.0	2,062.0	2,063.2	2,590.9	2,300.4
Valuation Allowance for Investments	-	-	-	(15.9)	(15.9)	-	-
Loans and Bills Discounted	4,099.4	4,683.7	4,847.0	5,075.2	5,178.7	5,335.1	5,273.4
Foreign Exchanges	9.6	13.9	10.7	15.0	30.5	26.7	18.8
Other Assets	257.5	238.5	284.1	325.6	373.6	437.7	429.7
Premises and Equipment	21.3	21.3	21.1	20.7	21.3	21.0	21.9
Intangible Assets	14.4	13.6	13.0	13.4	13.5	14.1	14.7
Deferred Issuance Expenses for Debentures	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deferred Tax Assets	29.0	29.5	26.7	35.5	28.8	30.9	28.6
Customers' Liabilities for Acceptances and Guarantees	30.3	21.5	19.5	18.3	19.4	19.4	16.5
Reserve for Credit Losses	(106.4)	(98.4)	(101.1)	(106.9)	(105.9)	(100.5)	(99.6)
<b>Total Assets</b>	<b>7,547.0</b>	<b>8,243.9</b>	<b>8,788.6</b>	<b>8,728.9</b>	<b>9,035.9</b>	<b>10,405.3</b>	<b>9,783.5</b>
<b>Liabilities and Equity</b>							
<b>Liabilities:</b>							
Deposits	4,283.4	4,665.6	4,807.9	4,991.2	5,101.5	5,192.8	5,300.8
Negotiable Certificates of Deposit	237.9	348.3	315.1	480.1	474.9	719.3	935.7
Debentures	848.4	759.5	713.2	703.9	694.3	687.8	671.6
Call Money	79.2	449.9	808.1	692.7	698.0	1,377.4	751.3
Collateral Related to Securities Lending Transactions	76.0	41.4	180.8	8.3	78.4	287.6	157.6
Bills Sold	50.0	-	-	-	-	-	-
Trading Liabilities	144.2	98.0	94.7	87.3	117.5	99.5	124.6
Borrowed Money	279.5	320.8	287.3	276.7	295.9	293.2	294.0
Foreign Exchanges	0.2	0.2	0.6	0.3	0.3	0.2	0.3
Corporate Bonds	451.6	459.4	561.2	562.4	589.0	566.5	561.0
Other Liabilities	218.4	328.5	226.5	237.6	295.7	510.3	303.4
Accrued Employees' Bonuses	3.4	5.3	8.0	9.8	3.4	5.8	8.5
Reserve for Retirement Benefits	0.1	0.1	0.1	0.7	0.6	0.4	0.3
Acceptances and Guarantees	30.3	21.5	19.5	18.3	19.4	19.4	16.5
<b>Total Liabilities</b>	<b>6,703.2</b>	<b>7,499.3</b>	<b>8,023.6</b>	<b>8,070.0</b>	<b>8,369.5</b>	<b>9,760.8</b>	<b>9,126.3</b>
<b>Equity:</b>							
Total Shareholders' Equity	858.0	751.4	770.2	664.4	685.6	659.6	678.9
Capital Stock	451.2	451.2	451.2	451.2	451.2	451.2	451.2
Capital Surplus	18.5	18.5	18.5	18.5	18.5	18.5	18.5
Additional Paid-in Capital	18.5	18.5	18.5	18.5	18.5	18.5	18.5
Retained Earnings	392.7	418.1	372.9	267.1	288.3	262.4	281.6
Legal Reserve	8.5	8.5	9.2	9.2	9.7	9.7	9.8
Other Retained Earnings	384.1	409.5	363.6	257.8	278.5	252.6	271.7
Unappropriated Retained Earnings	384.1	409.5	363.6	257.8	278.5	252.6	271.7
Treasury Stock, at Cost	(4.5)	(136.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)
Total Net Unrealized Gain (Loss)	(14.2)	(7.0)	(5.7)	(6.0)	(19.9)	(16.0)	(22.6)
Unrealized Gain (Loss) on Available-For-Sale Securities	1.1	(1.3)	3.6	4.1	5.0	(4.4)	(13.4)
Deferred Gain (Loss) on Derivatives Under Hedge Accounting	(15.3)	(5.6)	(9.4)	(10.2)	(25.0)	(11.6)	(9.2)
Stock Acquisition Rights	0.0	0.2	0.4	0.5	0.6	0.8	1.0
<b>Total Equity</b>	<b>843.7</b>	<b>744.6</b>	<b>764.9</b>	<b>658.8</b>	<b>666.3</b>	<b>644.5</b>	<b>657.2</b>
<b>Total Liabilities and Equity</b>	<b>7,547.0</b>	<b>8,243.9</b>	<b>8,788.6</b>	<b>8,728.9</b>	<b>9,035.9</b>	<b>10,405.3</b>	<b>9,783.5</b>

**Problem Claims (Non-Consolidated)**

(i) Claims Classified Under the Financial Revitalization Law	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Claims Against Bankrupt and Quasi-Bankrupt Obligors	0.5	0.3	0.9	0.9	0.6	9.9	9.9
Doubtful Claims	20.2	8.3	6.0	10.8	10.7	23.5	23.2
Substandard Claims	21.1	17.3	15.8	16.2	15.9	12.6	6.2
Total (A)	41.9	26.0	22.7	27.9	27.2	45.9	39.3
Total Claims (B)	4,253.8	4,806.5	4,974.4	5,294.6	5,469.9	5,630.1	5,546.1
(A)/(B) X 100 (%)	0.98%	0.54%	0.46%	0.53%	0.50%	0.82%	0.71%
(Ref.) Amount of Write-Off	2.4	3.4	3.4	6.4	6.5	15.8	15.7

(ii) Risk Monitored Loans (Non-Consolidated)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Loans to Bankrupt Obligors	0.3	0.2	0.8	0.6	0.3	0.3	0.3
Non-Accrual Delinquent Loans	20.0	8.1	5.7	10.6	10.5	32.7	32.4
Loans Past Due Three Months or More	0.0	0.0	0.0	0.0	0.0	6.0	0.0
Restructured Loans	21.0	17.2	15.7	16.1	15.8	6.4	6.0
Total (A)	41.4	25.6	22.3	27.4	26.7	45.6	38.8
Loans and Bills Discounted (B)	4,099.4	4,683.7	4,847.0	5,075.2	5,178.7	5,335.1	5,273.4
(A)/(B) X 100 (%)	1.01%	0.55%	0.46%	0.54%	0.52%	0.86%	0.74%
Reserve for Credit Losses (C)	106.4	98.4	101.1	106.9	105.9	100.5	99.6
Reserve Ratios (C)/(A) X 100 (%)	256.7%	384.2%	452.2%	389.2%	396.0%	220.4%	256.4%

Balance of Deposits (Non-Consolidated)	2006.6	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12
Balance of Deposits (Including NCDs)	4,521.3	5,014.0	5,123.1	5,471.4	5,576.5	5,912.1	6,236.6
Balance of Deposits from Individuals	3,209.2	3,363.9	3,504.3	3,545.8	3,530.5	3,537.2	3,798.2