

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Arrangement of Project Financing for a Mega-solar Project in Sakata, Yamagata

Tokyo (Monday, April 17, 2017) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced today that it has arranged project financing for a large-scale solar (hereinafter, "mega-solar") power plant with a total generation capacity of approximately 28.5 megawatts to be built and operated in Sakata-shi, Yamagata Prefecture, by Sakata Port Mega-solar Park G.K. which is jointly sponsored by Japan Renewable Energy Corporation (Minato-ku, Tokyo; Representative Director, President and CEO: Kazuhiro Takeuchi; hereinafter, "JRE") and Sakata Port Recycle Industry Center (Sakata-shi, Yamagata Prefecture; Representative Director: Koichiro Hayashi; hereinafter, the "Center"). Shinsei Bank concluded relevant loan agreements on March 3, 2017.

In this project, newly built Sakata Port Mega-solar Park G.K., as a business entity, has acquired the mega-solar which has been operated by the Center since September 2013. Upon the expansion of its total generation capacity to approximately 28.5 megawatts, Sakata Port Mega-solar Park G.K. will start operation of the expanded plant in April 2018. Shinsei Bank has arranged this project financing as a syndicated loan, and will provide financing of approximately 7.4 billion yen out of expenses incurred for the expansion work. Kirayaka Bank, Ltd. (Yamagata-shi, Yamagata Prefecture; President: Manabu Awano), The Shonai Bank, Ltd. (Tsuruoka-shi, Yamagata Prefecture; President: Masashi Ueno), and The Yamagata Bank, Ltd. (Yamagata-shi, Yamagata Prefecture; President: Kichishige Hasegawa) have participated in this syndicated loan.

Shinsei Bank has designated project financing, including project financing for renewable energy projects, as a growth area in its Third Medium-Term Management Plan, and leveraging its expertise in areas such as advanced risk analysis abilities and structuring, is engaging in arrangement of a broad range of transactions both domestically and internationally. While the number of certified facilities has suddenly increased in recent years after the introduction of the feed-in tariff in the domestic renewable energy business, the number of introduced facilities has substantial potential to increase in future. Since the project in which the Bank collaborates with regional financial institutions like this enhances local energy production for local consumption, Shinsei Bank will continue to satisfy the broad range of financial needs of business operators in order to support the stable growth of renewable energy sources in Japan.

[Project Summary]

Project name:	Yamagata-ken Sakata-shi Maga-solar Business
Power generation capacity:	Approximately 28.5 megawatts
Business entity:	Sakata Port Mega-solar Park G.K.
Sponsors:	Japan Renewable Energy Corporation, Sakata Port Recycle Industry Center

[Japan Renewable Energy Corporation Summary]

Name: Japan Renewable Energy Corporation
Representative: Representative Director, President and CEO Kazuhiro Takeuchi
Established: August 20, 2012
Address: Roppongi Hills North Tower, 2-31, Roppongi 6-chome, Minato-ku, Tokyo

[Sakata Port Recycle Industry Center Summary]

Name: Sakata Port Recycle Industry Center
Representative: Representative Director Koichiro Hayashi
Established: July 14, 2006
Address: 104, Aza-minamihama 1-banchi, Miyaumi, Sakata-shi, Yamagata

[Loan Agreement Summary]

Borrower: Sakata Port Mega-solar Park G.K.
Contract amount: Approximately 7.4 billion yen in total
Contract date: March 3, 2017
Arranger: Shinsei Bank, Limited
Lenders: Kirayaka Bank, Ltd., The Shonai Bank, Ltd., The Yamagata Bank, Ltd.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>