

For Immediate Release

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## **Pocket Money of Male Salaried Workers Reaches Second Lowest Amount Recorded - Results of the “2017 Salaried Worker Pocket Money Survey” -**

- Male salaried workers' pocket money, JPY37,428 (a decrease of JPY445 from 2016), and cost of lunch, JPY590 (a slight increase of JPY3 from 2016), remains almost unchanged from 2016 -

Tokyo (Monday, June 26, 2017) --- Shinsei Bank, Limited (hereinafter, “Shinsei Bank,” “the Bank”) has announced that it conducted a survey of approximately 2,700 male and female salaried workers between the ages of 20 and 50 in its “2017 Salaried Worker Pocket Money Survey.” The overview of the survey results is as follows:

### **Key findings of the “2017 Salaried Worker Pocket Money Survey”**

- The average monthly pocket money of male salaried workers remains almost unchanged from 2016 at JPY37,428 (a decrease of JPY445 from 2016) and is the second lowest amount recorded since the start of the survey in 1979 (the lowest amount was JPY34,100 recorded in 1982).
- The average cost of lunch for male salaried workers was JPY590 (a slight increase of JPY3 from 2016) remaining almost unchanged from 2016.
- More than one out of four male salaried workers (26.9%) “do not drink alcohol.” The average amount spent by male salaried workers per drinking session is JPY5,286, JPY2,500 higher than the average JPY2,615 spent by those who would drink at home.
- The average monthly pocket money of female salaried workers increased by JPY449 from 2016 to JPY33,951.
- One out of three male salaried workers (32.7%) replied that there were work-style reforms in their workplace. Approximately a half of the workers (51.2%) replied that they had “spent more on some discretionary items as a result of work-style reforms.”

### **■ Average monthly pocket money is the second lowest on record**

The average monthly pocket money of male salaried workers decreased by JPY445 from 2016 to JPY37,428, largely unchanged from 2016 and the second lowest level recorded since the Survey began in 1979 (the lowest amount recorded was JPY34,100 recorded in 1982). A further analysis of the results based on the age of children of the male salaried worker respondents with children reveals that households without children in junior high/high school or above<sup>1</sup> reported an average monthly pocket money of less than JPY30,000. This suggests that a decrease in the amount of pocket money of households with a heavy burden of childrearing and education on household budgets affected the decrease of the level of the entire amount of pocket money.

The average monthly pocket money of female salaried workers was JPY33,951, up JPY449 from 2016.

<sup>1</sup> Households without children in junior high school or above are the total of “households with only preschool children,” “households with preschool and primary school children,” and “households with only primary school children.”

### **■ Average cost of lunch is almost unchanged from the previous year**

The daily average cost of lunch for male salaried workers is largely unchanged from 2016 at JPY590, slightly increasing by JPY3. By age, while those in their 20s and 50s spend more amount on lunch than that in 2016, those in their 30s, who spent the largest amount on lunch last year, spend an average of JPY553, a JPY78 decrease from JPY631 in 2016.

The average cost of lunch for female salaried workers decreased by JPY93 from 2016 to JPY581. By age, while those in their 30s spent JPY686, up JPY100 from 2016, those in other ages spent less than last year.

### **■ More than one out of four male salaried workers (26.9%) “do not drink alcohol.” The average amount spent by male salaried workers on each drinking session was JPY5,286 while the average amount spent by female salaried workers was JPY4,539.**

26.9%, more than one out of four, of male salaried workers “do not drink alcohol,” showing a decrease of the percentage of those who drink from the previous year. The average amount spent by male salaried workers on each drinking session was JPY5,286, JPY2,500 higher than JPY2,615 spent by those drinking at home.

The average amount spent on drinking per month calculated by multiplying the average amount spent on each session by the average number of drinking sessions per month increased by JPY210 from 2016 to JPY11,975.

The average amount spent on each drinking session by female salaried workers was JPY4,539 for those who drank outside their homes, and over JPY2,000 are different from JPY2,346 for those drinking at home. The average amount spent by female salaried workers per month was JPY9,850, JPY2,125 lower than that of male salaried workers.

■ **One out of three male salaried workers (32.7%) replied that there had been work-style reforms in their workplace**

Male salaried workers who replied that there had been work-style reforms in their workplace remarked about the main effect of the reforms as follows: "Overtime work decreased" (53.9%); "Being easier to take paid vacations" (30.5%); "Leaving the office on time to go home more often than before" (30.0%). Further, approximately a half of male salaried workers (51.2%) replied that they had "spent more on some discretionary items" as a result of work-style reforms.

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*