

June 22, 2011

Dear Shareholders

**Notice on Resolutions at the Annual General Meeting of Shareholders
for the Eleventh Term**

We are pleased to announce the reports and resolutions of the Annual General Meeting of Shareholders for the Eleventh Term as below.

Reports:

1. Report on the Business Report, Consolidated Financial Statements and the Results of the Audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Statutory Auditors for the Eleventh Term (from April 1, 2010 to March 31, 2011).
2. Report on the Financial Statements for the Eleventh Term (from April 1, 2010 to March 31, 2011).

The contents of the above items were reported.

Resolutions:

Agenda Item 1: Election of Six (6) Directors
This agenda item was approved as proposed.

Agenda Item 2: Election of One (1) Statutory Auditor
This agenda item was approved as proposed.

Agenda Item 3: Election of One (1) Substitute Statutory Auditor
This agenda item was approved as proposed.

End

Shigeki Toma
Representative Director, President and Chief Executive Officer
Shinsei Bank, Limited
4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo

Note:

Shigeki Toma was appointed Representative Director, President and Chief Executive Officer at a board of directors' meeting held immediately after the Annual General Meeting of Shareholders for the Eleventh Term. Akira Kagiichi was appointed Standing Statutory Auditor at a board of statutory auditors' meeting also held after the Annual General Meeting of Shareholders for the Eleventh Term.