

GoRemit Terms and Conditions (for Individuals)

[Changed item]

- The modified sections will be as follows (any wordings(s) that have been changed*added (deleted) will in written in Red.)
- Due to the addition in wording, the subsequent clauses will be deferred to the next line.

Before	After
<p>GoRemit Common Terms and Conditions (for Individuals)</p> <p>6.Rejection of Transaction with Anti-Social Entities The Bank may accept applications for the Services for Individuals and the services shall be available only when none of the items listed in Paragraph (5) of Article 8 apply. In the event any of the items listed in Paragraph (5) of Article 8 applies, the Bank shall decline the application for or provision of the Services for Individuals.</p> <p>7.Handling of Personal Information (1)No Change (2) In order to execute an overseas remittance transaction, customer’s personal information may be used internally for the following purposes. ① Compliance with applicable laws and regulations such as those related to the prevention of money laundering and provision of funds to terrorists.</p> <p>8.Termination and Suspension of Service (1)(2)(3)(4) No Change</p> <p>5) In addition to the aforementioned provisions, if any of the following items applies and it is not appropriate to continue transactions with the customer, the Bank may suspend the use of the Services for Individuals, or cancel the Services for Individuals by notifying the customer. The Bank shall not be liable for any damages caused by any such suspension or cancellation, and the customer shall be held liable for any damages incurred by the Bank as a result thereof. In the case where the Bank sends a termination notice, the account is terminated at the time at which notice is sent to the customer’s name and address of record, regardless of whether or not the notice is actually received. ① Where a representation or covenant made by the customer at the time of application for the Services for Individuals is found to be false</p> <p>② No Change</p> <p>③ Where the customer is a crime syndicate (Bouryokudan), a member of a crime syndicate (Bouryokudan), a former member of a crime syndicate (Bouryokudan) who has withdrawn from a crime syndicate (Bouryokudan) less than 5 years ago, a sub-member (Jun-Kouseiin) of a crime syndicate (Bouryokudan), an entity related to a crime syndicate (Bouryokudan), a corporate extortionist (Sokaiya), a rogue social movement activist group (Shakai Undou Tou Hyoubou Goro), special intelligence crime syndicate (Tokushu Chinou Bouryoku Shudan) or a group or person acting in a manner similar to or analogous to the foregoing (hereinafter collectively referred to as “Bouryokudan-in”), or, it becomes clear that the customer falls under any of the following: (A) (B) (C) (D) (E) No Change</p> <p>④ When a customer commits any of the following acts by itself or through a third party: (A) (B) (C) (D) (E) No Change</p> <p>⑤ Where it becomes clear that the applicant that applied for the Services for Individuals does not exist, or the Services for Individuals were applied for without the intention of the applicant.</p> <p>⑥ Where the Services for Individuals are used for acts that are or are likely to be illegal or that violate or are likely to violate public order or standards of decency.</p> <p>9.Change in Submitted or Registered Information (1) If there is any change to the registration and notice information submitted by the customer and registered by the Bank, the customer shall immediately notify the Bank of such change by the method prescribed by the Bank. (2) (3) No Change</p>	<p>The Bank may accept applications for the Services for Individuals and the services shall be available only when none of the items listed in Paragraph (8) of Article 8 apply. In the event any of the items listed in Paragraph (8) of Article 8 applies, the Bank shall decline the application for or provision of the Services for Individuals.</p> <p>① Compliance with applicable laws and regulations such as those related to the prevention of money laundering and provision of funds and providing finance to terrorists.</p> <p>8. Termination, Suspension of Service and Restrictions on transactions, etc.</p> <p>(5) In order to properly understand the customer’s information and the content(s) of the Services for Individuals, etc., the Bank may request submission of various confirmations and documents by specifying a deadline for submission. If the customer can not respond within the designated time limit without a justifiable reason, partial restrictions may be placed on the Services for Individuals.</p> <p>(6) We will take into consideration the customer’s response to our request for confirmation and submission of various documents described in the previous paragraph, the content of the Services for Individuals, the content of the customer’s explanation and other circumstances, and if we determine there is a risk of conflict with money laundering, terrorist financing, or economic sanctions related laws, partial restrictions may be placed on the Services for Individuals.</p> <p>(7) In regards to the restrictions on any of the transactions, etc., set forth on the previous paragraph(2), if the Bank deems the risk of conflicts with money laundering, terrorist financing, or economic sanctions related laws, etc. can be eliminated rationally based on customer explanations, etc., the Bank will lift restrictions on transactions etc. based on paragraph 2.</p> <p>(8) In addition to the aforementioned provisions, if any of the following items applies and it is not appropriate to continue transactions with the customer, the Bank may suspend or restrict the use of the Services for Individuals, or cancel the Services for Individuals by notifying the customer. The Bank shall not be liable for any damages caused by any such suspension or restriction or cancellation, and the customer shall be held liable for any damages incurred by the Bank as a result thereof. In the case where the Bank sends a termination notice, the account is terminated at the time at which notice is sent to the customer’s name and address of record, regardless of whether or not the notice is actually received. ① Where a representation or covenant made by the customer at the time of application for the Services for Individuals is found to be false or when the Bank determines that the notification of change under Paragraph 1 of Article 9 has not been made or if there is a possibility the change has not been made.</p> <p>③ When the Services for Individuals are used for, or there is deemed to be a reasonable risk of, transactions that violate money laundering, financing of terrorism, economic sanctions related laws, etc.</p> <p>④ Where the customer is a crime syndicate (Bouryokudan), a member of a crime syndicate (Bouryokudan), a former member of a crime syndicate (Bouryokudan) who has withdrawn from a crime syndicate (Bouryokudan) less than 5 years ago, a sub-member (Jun-Kouseiin) of a crime syndicate (Bouryokudan), an entity related to a crime syndicate (Bouryokudan), a corporate extortionist (Sokaiya), a rogue social movement activist group (Shakai Undou Tou Hyoubou Goro), special intelligence crime syndicate (Tokushu Chinou Bouryoku Shudan) or a group or person acting in a manner similar to or analogous to the foregoing (hereinafter collectively referred to as “Bouryokudan-in”), or, it becomes clear that the customer falls under any of the following:</p> <p>⑤ When a customer commits any of the following acts by itself or through a third party:</p> <p>⑥ Where it becomes clear that the applicant that applied for the Services for Individuals does not exist, or the Services for Individuals were applied for without the intention of the applicant.</p> <p>⑦ Where the Services for Individuals are used for acts that are or are likely to be illegal or that violate or are likely to violate public order or standards of decency.</p> <p>⑧ If the customer who does not have Japanese nationality and if the period of stay has passed the expiration date reported to the Bank.</p> <p>(1) If there is any change to the registration and notice information submitted by the customer and registered by the Bank (not limited to but includes the period of stay or expiration date of period or stay), the customer shall immediately notify the Bank of such change by the method prescribed by the Bank.</p>

Before	After
<p>Terms and Conditions Governing GoRemit Overseas Remittance Transactions (for Individuals)</p> <p>1.2.No Change 3.Overseas Remittance Transactions Using Overseas Remittance Accounts (1)(2)No Change (3)Only funds received before 3 p.m. on a business day will be processed on the same day, and funds received after 3 p.m. will be processed on the following business day (the Telegraphic Transfer Sell (TTS) exchange rate set by the Bank after 10 a.m. of the processing day shall be applied); provided that for remittances in which yen is the Denominated Currency, only funds received before noon will be processed on the same day. Notwithstanding the foregoing, in order to comply with our obligation in respect of the prevention of money laundering and provision of funds to terrorists, as well as the Bank's obligations under the Foreign Exchange and Foreign Trade Act, or to respond to applications for remittance of large amounts of money, the processing of payments may be delayed until the following business day or later (see Paragraph (2) of this Article, Paragraphs (1), (2), (3), and (4) of Article 5 herein and Paragraph (2) of Article 8 on the GoRemit Common Terms and Conditions).</p> <p>4.Overseas Remittance Transactions Using Remittance Funds Debiting Accounts (1)(2)No Change (3)Withdrawal of Remittance Funds, etc. from the Remittance Funds Debiting Account prescribed in the preceding paragraph shall be made only when the Bank has confirmed, by 3 p.m. on a business day, an instruction, in the method prescribed by the Bank, to debit the Remittance Funds Debiting Account when the customer has designated yen as the Debiting Currency. Debit instructions confirmed later than 3 p.m. will be processed the immediately following business day. (In such instances, the Telegraphic Transfer Sell (TTS) exchange rate set by the Bank after 10 a.m. of the processing day shall be applied.) Provided, however, that for remittances in which yen is the Denominated Currency, only debit instructions, in the method prescribed by the Bank, to debit the Remittance Funds Debiting Account, confirmed before noon will be processed on the same day. Furthermore, when the customer has designated a foreign currency as the Debiting Currency, debit instructions shall be processed on the immediately following business day only when the Bank has confirmed, by 3 p.m. on a business day, an instruction, in the method prescribed by the Bank, to debit the Remittance Funds Debiting Account. Debit instructions confirmed later than 3 p.m. will be processed the immediately following second business day. Notwithstanding the foregoing, in order to comply with our obligations in respect of the prevention of money laundering and provision of funds to terrorists as well as the Bank's obligations under the Foreign Exchange and Foreign Trade Act, or to respond to applications for remittance of large amounts of money, the processing of payments may be delayed until the immediately following first or second business day or later (see Paragraph(2) of this Article, Paragraphs (1), (2), (3), and (4) of Article 5 herein and Paragraph (2) of Article 8 on the GoRemit Common Terms and Conditions). (4)(5)(6) No Change</p> <p>5.Overseas Remittance Common Matters (1)(2)No Change (3) In order to comply with laws and regulations concerning the prevention of money laundering and provision of funds to terrorists as well as laws concerning foreign exchange, the Bank may, upon the execution of the Overseas Remittance Transaction, request additional documents or other evidence from the customer pertaining to the source of funds, or suspend the use of Overseas Remittance Services, or return the funds for remittance to the customer according to the procedures set out by the Bank subsequent to the termination of the Overseas Remittance Services for such customer.</p>	<p>After</p> <p>(3)Only funds received before 3 p.m. on a business day will be processed on the same day, and funds received after 3 p.m. will be processed on the following business day (the Telegraphic Transfer Sell (TTS) exchange rate set by the Bank after 10 a.m. of the processing day shall be applied); provided that for remittances in which yen is the Denominated Currency, only funds received before noon will be processed on the same day. Notwithstanding the foregoing, in order to comply with our obligation in respect of the prevention of money laundering and provision of funds to terrorists, as well as the Bank's obligations under the Foreign Exchange and Foreign Trade Act, or to respond to applications for remittance of large amounts of money, the processing of payments may be delayed until the following business day or later (see Paragraph (2) of this Article, Paragraphs (1), (2), (3), and (4) of Article 5 herein and Paragraph (2) , Paragraph(5) to Paragraph(8) of Article 8 on the GoRemit Common Terms and Conditions).</p> <p>(3)Withdrawal of Remittance Funds, etc. from the Remittance Funds Debiting Account prescribed in the preceding paragraph shall be made only when the Bank has confirmed, by 3 p.m. on a business day, an instruction, in the method prescribed by the Bank, to debit the Remittance Funds Debiting Account when the customer has designated yen as the Debiting Currency. Debit instructions confirmed later than 3 p.m. will be processed the immediately following business day. (In such instances, the Telegraphic Transfer Sell (TTS) exchange rate set by the Bank after 10 a.m. of the processing day shall be applied.) Provided, however, that for remittances in which yen is the Denominated Currency, only debit instructions, in the method prescribed by the Bank, to debit the Remittance Funds Debiting Account, confirmed before noon will be processed on the same day. Furthermore, when the customer has designated a foreign currency as the Debiting Currency, debit instructions shall be processed on the immediately following business day only when the Bank has confirmed, by 3 p.m. on a business day, an instruction, in the method prescribed by the Bank, to debit the Remittance Funds Debiting Account. Debit instructions confirmed later than 3 p.m. will be processed the immediately following second business day. Notwithstanding the foregoing, in order to comply with our obligations in respect of the prevention of money laundering and provision of funds to terrorists as well as the Bank's obligations under the Foreign Exchange and Foreign Trade Act, or to respond to applications for remittance of large amounts of money, the processing of payments may be delayed until the immediately following first or second business day or later (see Paragraph(2) of this Article, Paragraphs (1), (2), (3), and (4) of Article 5 herein and Paragraph (2) , Paragraph(5) to Paragraph(8) of Article 8 on the GoRemit Common Terms and Conditions).</p> <p>(3) In order to comply with laws and regulations concerning the prevention of money laundering and provision of funds to terrorists as well as laws concerning foreign exchange, the Bank may, upon the execution of the Overseas Remittance Transaction, request additional documents or other evidence from the customer pertaining to the source of funds and the validity of the remittance, or suspend the use of Overseas Remittance Services, or return the funds for remittance to the customer according to the procedures set out by the Bank subsequent to the termination of the Overseas Remittance Services for such customer.</p>